ULTRAMARINE & PIGMENTS LIMITED
CIN:L24224MH1960PLC011856
Registered Office:Thirumalai House,Plot No.101/102,Road No.29,Sion(East), Mumbai 400-022
Telephone:+91-22-43686200, Fax-+91-22-24011699/24014754
Email-cs@uplamb.net, Website:www.ultramarinepigments.net

Extract of the Audited Standalone and Consolidated Financial Results for the Quarter and Year ended 31st March, 2022

₹ in Lakhs

Particulars	Standalone					Consolidated				
	Quarter Ended			Year Ended		Quarter Ended			Year Ended	
	31-Mar-2022	31-Dec-2021	31-Mar-2021	31-Mar-2022	31-Mar-2021	31-Mar-2022	31-Dec-2021	31-Mar-2021	31-Mar-2022	31-Mar-2021
	Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
Total Income from operations (net)	13,184	15,489	8,849	50,006	31,779	13,124	15,489	8,849	49,945	31,779
Net Profit / (Loss) for the period before Tax (after Exceptional / Extraordinary items)	1,740	2,034	1,474	7,763	7,495	1,739	2,034	1,474	7,761	7,495
Net Profit / (Loss) for the period after tax (after Exceptional / Extraordinary items)	1,276	1,492	1,096	5,833	5,578	1,274	1,492	1,096	5,830	5,578
Total Comprehensive Income for the period (comprising of Profit / (Loss) for the period (after tax) and other comprehensive income (after tax)	5,822	(12,393)	(1,919)	41,309	15,860	5,820	(12,393)	(1,919)	41,306	15,860
Equity Share Capital	584	584	584	584	584	584	584	584	584	584
Reserves i.e Other Equity (excluding Revaluation Reserves as shown in the Audited Balance Sheet of previous years)				85,372	45,524				85,369	45,524
Earning Per Share (of Rs.2/- each) (for continuing & discontinued operations)										
1. Basic	4.37	5.11	3.75	19.97	19.10	4.36	5.11	3.75	19.97	19.10
2. Diluted	4.37	5.11	3.75	19.97	19.10	4.36	5.11	3.75	19.97	19.10

Note:
1. The above is an extract of the detailed format of Quarterly/Half-yearly/Yearly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015. The full format of the Quarterly/Half-yearly/Yearly Financial Results are available on the Stock Exchange website, www.bseindia.com and on company's website www.ultramarinepigments.net
2. The Audit Committee has reviewed these results and the Board of Directors have approved the above results at their meeting held on 24th May, 2022.

BY ORDER OF THE BOARD
FOR ULTRAMARINE & PIGMENTS LIMITED

TARA PARTHASARATHY
JOINT MANAGING DIRECTOR
DIN: 07121058

Place : Chennai
Date : 24th May 2022

ULTRAMARINE & PIGMENTS LIMITED
CIN:L24224MH1960PLC011856
Registered Office:Thirumalai House,Plot No.101/102,Road No.29,Sion(East), Mumbai 400-022
Statement of standalone Audited Results for the Quarter and Year ended 31st March 2022

₹ in Lakhs

Sr. No	Particulars	Quarter Ended			Year Ended	
		31-Mar-2022	31-Dec-2021	31-Mar-2021	31-Mar-2022	31-Mar-2021
		Audited (Refer Note No.5)	Unaudited	Audited (Refer Note No.5)	Audited	Audited
I	Revenue From Operations	13,088	15,370	8,686	49,102	30,819
II	Other Income	96	119	163	904	960
III	**Total Income (I+II)**	**13,184**	**15,489**	**8,849**	**50,006**	**31,779**
IV	**EXPENSES**					
	Cost of materials consumed	7,465	9,167	4,495	29,042	14,716
	Changes in Inventories of finished goods and work-in-progress	(124)	452	(164)	(892)	(249)
	Employee benefits expense	1,473	1,292	1,183	5,123	4,208
	Finance costs	75	74	60	296	108
	Depreciation and amortization expense	313	299	265	1,190	878
	Other expenses	2,242	2,171	1,536	7,484	4,623
	Total expenses (IV)	**11,444**	**13,455**	**7,375**	**42,243**	**24,284**
V	**Profit before tax (III-IV)**	**1,740**	**2,034**	**1,474**	**7,763**	**7,495**
VI	Tax expense:					
	(1) Current tax	(422)	(504)	(326)	(1,796)	(1,818)
	(2) Deferred tax	(32)	(38)	(52)	(124)	(99)
	(3) Tax relating to prior years	(10)	-	-	(10)	-
VII	**Profit for the period (V-VI)**	**1,276**	**1,492**	**1,096**	**5,833**	**5,578**
VIII	**Other Comprehensive Income**					
	A (i) Items that will not be reclassified to profit or loss					
	- Remeasurement of Defined benefit plans	(18)	(11)	43	(50)	33
	- Equity instruments through other comprehensive income	5,951	(13,877)	(3,047)	36,905	10,257
	A (ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-		
	- Remeasurement of Defined benefit plans	5	3	(11)	13	(8)
	- Equity instruments through other comprehensive income	(1,392)	-	-	(1,392)	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	B (ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
IX	**Total other comprehensive income (A (i - ii) + B(i - ii))**	**4,546**	**(13,885)**	**(3,015)**	**35,476**	**10,282**
X	**Total comprehensive income for the period (VII+IX)**	**5,822**	**(12,393)**	**(1,919)**	**41,309**	**15,860**
XI	**Paid- up Equity Share Capital (Face value per share ₹2/-)**	**584**	**584**	**584**	**584**	**584**
XII	**Reserves i.e Other Equity (excluding Revaluation Reserves as shown in the Balance Sheet of previous years)**				**85,372**	**45,524**
XIII	**Earnings per equity share (Per paid up share of ₹2) - not annualised**					
	(1) Basic (in ₹)	**4.37**	**5.11**	**3.75**	**19.97**	**19.10**
	(2) Diluted (in ₹)	**4.37**	**5.11**	**3.75**	**19.97**	**19.10**

Notes :

1 The audited financial results of the Company for the Quarter and Year ended March 31, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on May 24, 2022. The reports of the statutory auditors are unqualified. The financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2 The Company has considered the possible effects that may result from the pandemic relating to COVID-19 in the preparation of these financial results including on the recoverability of carrying amounts of assets. The Company has considered both internal and external information while finalizing various estimates in relation to its financial results upto the date of approval of the financial results by the Board of Directors. The actual impact of the global health pandemic may be different from that which has been estimated, as the COVID -19 situation evolves in India and globally. The Company will continue to closely monitor any material changes to future economic conditions.

3 The Central Government has published The Code on Social Security, 2020 and Industrial Relations Code, 2020 ("the codes") in the Gazette of India, interalia, subsuming various existing labour and industrial laws which deals with employees including post employment period. The effective date of the code and the rules are yet to be notified. The impact of the legistative changes if any will be assessed and recognised post notification of relevant provisions.

4 The Board of Directors have approved Investment in Subsidiary for both ongoing and expansion projects to an extent of ₹ 7260 Lakhs in the form of Equity and Preference shares and the company have so far invested an amount of ₹4534 Lakhs upto the period ended 31st March, 2022.

5 The figures for the quarters ended March 31, 2022 and March 31, 2021 are the balancing figures between audited figures in respect to full financial years and the published unaudited year to date figures upto the year end of the third quarter of the relevant financial year, which were subject to limited review.

6 The Board of Directors have recommended a dividend of ₹ 5/- per share on the paid up equity share of the company for the financial year ended 31st March 2022.

7 The figures for the corresponding previous periods / year have been regrouped / reclassified wherever considered necessary to conform to the figures presented in the current period /year.

BY ORDER OF THE BOARD
FOR ULTRAMARINE & PIGMENTS LIMITED

TARA PARTHASARATHY
JOINT MANAGING DIRECTOR
DIN: 07121058

Place : Chennai
Date : 24th May 2022

ULTRAMARINE & PIGMENTS LIMITED

CIN:L24224MH1960PLC011856

Registered Office:Thirumalai House,Plot No.101/102,Road No.29,Sion(East), Mumbai 400-022

Standalone Statement of Assets and Liabilities as at 31st March 2022

₹ in Lakhs

Sr. No	Particulars	As on 31-Mar-2022 Audited	As on 31-Mar-2021 Audited
	Assets		
(1)	**Non-current assets**		
	(a) Property, Plant and Equipment	**13,589**	11,618
	(b) Right of use asset	**579**	254
	(c) Capital work in progress	**1,488**	2,269
	(d) Other Intangible assets	**64**	13
	(e) Financial Assets		
	(i) Investments	**59,100**	17,885
	(ii) Loans	**1,250**	-
	(iii) Other financial assets	**337**	1,405
	(f) Other non-current assets	**919**	868
		77,326	**34,312**
(2)	**Current assets**		
	(a) Inventories	**7,113**	3,694
	(b) Financial Assets		
	(i) Investments	**432**	1,514
	(ii) Trade receivables	**3,948**	4,384
	(iii) Cash and cash equivalents	**2,795**	6,939
	(iv) Bank balances other than Cash and cash equivale	**67**	70
	(v) Loans	**3,837**	3,069
	(vi) Other financial assets	**1,114**	244
	(c) Current Tax Assets (Net)	**-**	-
	(d) Other current assets	**1,395**	860
	(e) Asset held for sale	**-**	922
		20,701	**21,696**
	Total Assets	**98,027**	**56,008**
	EQUITY AND LIABILITIES		
	Equity		
	(a)Equity Share capital	**584**	584
	(b)Other Equity	**85,372**	45,524
	Total Equity	**85,956**	**46,108**
	LIABILITIES		
(1)	**Non-current liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	**3,030**	3,475
	(ii) Lease liabilities	**464**	108
	(iii) Other Financial liabilities	**-**	-
	(b) Provisions	**160**	120
	(c) Deferred tax liabilities (net)	**2,340**	823
	(e) Deferred Income	**28**	32
		6,022	**4,558**
(2)	**Current liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	**600**	95
	(ii) Lease liabilities	**120**	152
	(iii) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	**191**	163
	Total outstanding dues of creditors other than micro enterprises and small enterprises	**3,682**	3,449
	(iv) Other financial liabilities	**798**	1,136
	(b) Other current liabilities	**542**	287
	(c) Provisions	**113**	57
	(d) Deferred Income	**3**	3
		6,049	**5,342**
	Total Liabilities	**12,071**	**9,900**
	Total Equity and Liabilities	**98,027**	**56,008**

BY ORDER OF THE BOARD
FOR ULTRAMARINE & PIGMENTS LIMITED

TARA PARTHASARATHY
JOINT MANAGING DIRECTOR
DIN: 07121058

Place : Chennai
Date : 24th May 2022

ULTRAMARINE & PIGMENTS LIMITED

CIN:L24224MH1960PLC011856

Registered Office:Thirumalai House,Plot No.101/102,Road No.29,Sion(East), Mumbai 400-022

Standalone Segmentwise Revenue, Results, Assets and Liabilities for the Quarter and Year ended 31st March 2022

₹ in Lakhs

Sr No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-2022	31-Dec-2021	31-Mar-2021	31-Mar-2022	31-Mar-2021
		Audited (Refer Note No.5)	Unaudited	Audited (Refer Note No.5)	Audited	Audited
1	**SEGMENT REVENUE**					
a	Laundry & Allied Products	**12,108**	14,457	7,950	45,652	27,736
b	IT Enabled Services	**978**	905	734	3,408	3,043
c	Windmill	**21**	54	17	321	301
	TOTAL	**13,107**	**15,416**	**8,701**	**49,381**	**31,080**
	Less : Inter Segment Revenue	**(19)**	(46)	(15)	(279)	(261)
	SALES/INCOME FROM OPERATIONS	**13,088**	**15,370**	**8,686**	**49,102**	**30,819**
2	**SEGMENT RESULTS**					
a	Laundry & Allied Products	**1,630**	1,867	1,408	6,549	6,358
b	IT Enabled Services	**241**	296	156	1,057	928
c	Windmill	**(23)**	11	(25)	160	193
	TOTAL	**1,848**	**2,174**	**1,539**	**7,766**	**7,479**
	Less: Interest and Finance Charges	**(75)**	(74)	(60)	(296)	(108)
	Less: Unallocated Expenditure/Income (Net-off)	**(33)**	(66)	(5)	293	124
	Less: Exceptional Items	**-**	-	-	-	-
	TOTAL PROFIT BEFORE TAX	**1,740**	**2,034**	**1,474**	**7,763**	**7,495**
3	**Segment Assets**					
a	Laundry & Allied Products	**28,113**	30,431	24,728	28,113	24,728
b	IT Enabled Services	**1,681**	1,157	1,110	1,681	1,110
c	Windmill	**1,315**	1,311	863	1,315	863
d	Unallocated / Corporate	**66,918**	58,784	29,307	66,918	29,307
	TOTAL SEGMENT ASSETS	**98,027**	**91,683**	**56,008**	**98,027**	**56,008**
4	**Segment Liabilties**					
a	Laundry & Allied Products	**8,408**	9,845	8,332	8,408	8,332
b	IT Enabled Services	**933**	385	470	933	470
c	Windmill	**15**	30	1	15	1
d	Unallocated / Corporate	**2,715**	1,290	1,097	2,715	1,097
	TOTAL SEGMENT LIABILITIES	**12,071**	**11,550**	**9,900**	**12,071**	**9,900**

BY ORDER OF THE BOARD
FOR ULTRAMARINE & PIGMENTS LIMITED

Place : Chennai
Date : 24th May 2022

TARA PARTHASARATHY
JOINT MANAGING DIRECTOR
DIN: 07121058

ULTRAMARINE & PIGMENTS LIMITED

CIN:L24224MH1960PLC011856

Registered Office:Thirumalai House,Plot No.101/102,Road No.29,Sion(East), Mumbai 400-022

Statement of consolidated Audited Results for the Quarter and Year ended 31st March 2022

₹ in Lakhs

Sr. No	Particulars	Quarter Ended			Year Ended	
		31-Mar-2022	31-Dec-2021	31-Mar-2021	31-Mar-2022	31-Mar-2021
		Audited (Refer Note No.5)	Unaudited	Audited (Refer Note No.5)	Audited	Audited
I	Revenue From Operations	13,028	15,370	8,686	49,041	30,819
II	Other Income	96	119	163	904	960
III	**Total Income (I+II)**	**13,124**	**15,489**	**8,849**	**49,945**	**31,779**
IV	**EXPENSES**					
	Cost of materials consumed	7,405	9,167	4,495	28,982	14,716
	Changes in Inventories of finished goods and work-in-progress	(125)	452	(164)	(892)	(249)
	Employee benefits expense	1,473	1,292	1,183	5,123	4,208
	Finance costs	75	74	60	296	108
	Depreciation and amortization expense	313	299	265	1,190	878
	Other expenses	2,244	2,171	1,536	7,485	4,623
	Total expenses (IV)	**11,385**	**13,455**	**7,375**	**42,184**	**24,284**
V	**Profit before tax (III-IV)**	**1,739**	**2,034**	**1,474**	**7,761**	**7,495**
VI	Tax expense:					
	(1) Current tax	(422)	(504)	(326)	(1,796)	(1,818)
	(2) Deferred tax	(33)	(38)	(52)	(125)	(99)
	(3) Tax relating to prior years	(10)	-	-	(10)	-
VII	**Profit for the period (V-VI)**	**1,274**	**1,492**	**1,096**	**5,830**	**5,578**
VIII	**Other Comprehensive Income**					
	A (i) Items that will not be reclassified to profit or loss					
	- Remeasurement of Defined benefit plans	(18)	(11)	43	(50)	33
	- Equity instruments through other comprehensive income	5,951	(13,877)	(3,047)	36,905	10,257
	A (ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-		
	- Remeasurement of Defined benefit plans	5	3	(11)	13	(8)
	- Equity instruments through other comprehensive income	(1,392)	-	-	(1,392)	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	B (ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
IX	**Total other comprehensive income (A (i - ii) + B(i - ii))**	**4,546**	**(13,885)**	**(3,015)**	**35,476**	**10,282**
X	**Total comprehensive income for the period (VII+IX)**	**5,820**	**(12,393)**	**(1,919)**	**41,306**	**15,860**
XI	**Paid- up Equity Share Capital (Face value per share ₹2/-)**	**584**	**584**	**584**	**584**	**584**
XII	**Reserves i.e Other Equity (excluding Revaluation Reserves as shown in the Balance Sheet of previous years)**				**85,369**	**45,524**
XIII	**Earnings per equity share (Per paid up share of ₹2)**					
	(1) Basic (in ₹)	**4.36**	**5.11**	**3.75**	**19.97**	**19.10**
	(2) Diluted (in ₹)	**4.36**	**5.11**	**3.75**	**19.97**	**19.10**

Notes :

1 The audited financial results of the Company and its subsidiary for the Quarter and Year ended March 31, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on May 24, 2022. The reports of the statutory auditors are unqualified. The financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2 The Company and its subsidiary have considered the possible effects that may result from the pandemic relating to COVID-19 in the preparation of these financial results including on the recoverability of carrying amounts of assets. The Company and its subsidiary have considered both internal and external information while finalizing various estimates in relation to its financial results upto the date of approval of the financial results by the Board of Directors. The actual impact of the global health pandemic may be different from that which has been estimated, as the COVID -19 situation evolves in India and globally. The Company and its subsidiary will continue to closely monitor any material changes to future economic conditions.

3 The Central Government has published The Code on Social Security, 2020 and Industrial Relations Code, 2020 ("the codes") in the Gazette of India, interalia, subsuming various existing labour and industrial laws which deals with employees including post employment period. The effective date of the code and the rules are yet to be notified. The impact of the legistative changes if any will be assessed and recognised post notification of relevant provisions.

4 The Board of Directors have approved Investment in Subsidiary for both ongoing and expansion projects to an extent of ₹ 7260 Lakhs in the form of Equity and Preference shares and the company have so far invested an amount of ₹4534 Lakhs upto the period ended 31st March, 2022.

5 The figures for the quarters ended March 31, 2022 and March 31, 2021 are the balancing figures between audited figures in respect to full financial years and the published unaudited year to date figures upto the year end of the third quarter of the relevant financial year, which were subject to limited review.

6 The Board of Directors have recommended a dividend of ₹5/- per share on the paid up equity share of the company for the financial year ended 31st March 2022.

7 The figures for the corresponding previous periods / year have been regrouped / reclassified wherever considered necessary to conform to the figures presented in the current period /year.

BY ORDER OF THE BOARD
FOR ULTRAMARINE & PIGMENTS LIMITED

TARA PARTHASARATHY
JOINT MANAGING DIRECTOR
DIN: 07121058

Place : Chennai
Date : 24th May 2022

ULTRAMARINE & PIGMENTS LIMITED
CIN:L24224MH1960PLC011856
Registered Office:Thirumalai House,Plot No.101/102,Road No.29,Sion(East), Mumbai 400-022
Consolidated Statement of Assets and Liabilities as at 31st March 2022

₹ in Lakhs

Sr. No	Particulars	As on 31-Mar-2022 Audited	As on 31-Mar-2021 Audited
	Assets		
(1)	**Non-current assets**		
	(a) Property, Plant and Equipment	14,564	11,618
	(b) Right of use asset	579	254
	(c) Capital work in progress	6,935	2,982
	(d) Other Intangible assets	64	13
	(e) Financial Assets		
	(i) Investments	54,699	17,884
	(ii) Loans	700	-
	(iii) Other financial assets	212	204
	(f) Other non-current assets	938	1,306
		78,691	34,261
(2)	**Current assets**		
	(a) Inventories	7,168	3,694
	(b) Financial Assets		
	(i) Investments	432	1,514
	(ii) Trade receivables	3,941	4,384
	(iii) Cash and cash equivalents	2,976	7,021
	(iv) Bank balances other than Cash and cash equivale	67	130
	(v) Loans	3,838	3,069
	(vi) Other financial assets	242	196
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	2,156	869
	(e) Asset held for sale	-	922
		20,820	21,799
	Total Assets	99,511	56,060
	EQUITY AND LIABILITIES		
	Equity		
	(a)Equity Share capital	584	584
	(b)Other Equity	85,369	45,523
	Total Equity	85,953	46,107
	LIABILITIES		
(1)	**Non-current liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	4,155	3,476
	(ii) Lease liabilities	464	108
	(iii) Other Financial liabilities	66	20
	(b) Provisions	160	120
	(c) Deferred tax liabilities (net)	2,340	822
	(e) Deferred Income	28	32
		7,213	4,578
(2)	**Current liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	600	95
	(ii) Lease liabilities	120	152
	(iii) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	225	163
	Total outstanding dues of creditors other than micro enterprises and small enterprises	3,747	3,451
	(iv) Other financial liabilities	991	1,164
	(b) Other current liabilities	546	290
	(c) Provisions	113	57
	(d) Deferred Income	3	3
		6,345	5,375
	Total Liabilities	13,558	9,953
	Total Equity and Liabilities	99,511	56,060

BY ORDER OF THE BOARD
FOR ULTRAMARINE & PIGMENTS LIMITED

TARA PARTHASARATHY
JOINT MANAGING DIRECTOR
DIN: 07121058

Place : Chennai
Date : 24th May 2022

ULTRAMARINE & PIGMENTS LIMITED
CIN:L24224MH1960PLC011856
Registered Office:Thirumalai House,Plot No.101/102,Road No.29,Sion(East), Mumbai 400-022
Consolidated segmentwise Revenue, Results, Assets and Liabilities for the Quarter and Year ended 31st March 2022

₹ in Lakhs

Sr No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-2022	31-Dec-2021	31-Mar-2021	31-Mar-2022	31-Mar-2021
		Audited (Refer Note No.5)	Unaudited	Audited (Refer Note No.5)	Audited	Audited
1	**SEGMENT REVENUE**					
a	Laundry & Allied Products	12,048	14,457	7,950	45,592	27,736
b	IT Enabled Services	978	905	734	3,408	3,043
c	Windmill	21	54	17	320	301
	TOTAL	13,047	15,416	8,701	49,320	31,080
	Less : Inter Segment Revenue	(19)	(46)	(15)	(279)	(261)
	CLLES/INCOME FROM OPERATIONS	13,028	15,370	8,686	49,041	30,819
2	**SEGMENT RESULTS**					
a	Laundry & Allied Products	1,628	1,867	1,408	6,547	6,358
b	IT Enabled Services	241	296	156	1,057	928
c	Windmill	(23)	11	(25)	160	193
	TOTAL	1,846	2,174	1,539	7,764	7,479
	Less: Interest and Finance Charges	(75)	(74)	(60)	(296)	(108)
	Less: Unallocated Expenditure/Income (Net-off)	(32)	(66)	(5)	293	124
	Less: Exceptional Items	-	-	-	-	-
	TOTAL PROFIT BEFORE TAX	1,739	2,034	1,474	7,761	7,495
3	**Segment Assets**					
a	Laundry & Allied Products	29,575	30,431	24,781	29,575	24,781
b	IT Enabled Services	1,681	1,157	1,109	1,681	1,109
c	Windmill	1,315	1,311	864	1,315	864
d	Unallocated / Corporate	66,940	58,784	29,306	66,940	29,306
	TOTAL SEGMENT ASSETS	99,511	91,683	56,060	99,511	56,060
4	**Segment Liabilties**					
a	Laundry & Allied Products	9,873	9,845	8,385	9,873	8,385
b	IT Enabled Services	933	385	470	933	470
c	Windmill	15	30	1	15	1
d	Unallocated / Corporate	2,737	1,290	1,097	2,737	1,097
	TOTAL SEGMENT LIABILITIES	13,558	11,550	9,953	13,558	9,953

BY ORDER OF THE BOARD
FOR ULTRAMARINE & PIGMENTS LIMITED

Place : Chennai
Date : 24th May 2022

TARA PARTHASARATHY
JOINT MANAGING DIRECTOR
DIN: 07121058

Ultramarine & Pigments Limited
Standalone Statement of cash flows for the period ended 31st March 2022

₹ in Lakhs

Sl.No.	Particulars	For the period ended 31st March 2022	For the year ended 31st March 2021
A	**Cash flow from operating activities**		
	Profit before tax	**7,763**	7,495
	Adjustments for:		
	Finance Cost	**296**	107
	Depreciation and amortisation expenses	**1,190**	878
	Interest Income	**(356)**	(462)
	Dividend Income	**(450)**	-
	Gain on Reassessment / Termination of Lease	**(2)**	(227)
	Provision for Leave Encashment	**38**	28
	Bad Debts and Provision for expected credit loss	**4**	(0)
	Net Loss / (gains) on disposal of property, plant and equipment	**20**	32
	Remeasurement of defined benefit liabilities	**(50)**	33
	Receipt of government grant	**(3)**	(3)
	Net gains on sale of Investments	**(30)**	(98)
	Net gains arising on financial assets designated at FVTPL	**(4)**	(19)
	Net gains on foreign currency transactions and translation	**12**	(5)
	Operating profit before working capital changes	**8,428**	7,759
	Movements in working capital:		
	Adjustments for (increase)/decrease in operating assets:		
	Inventories	**(3,419)**	(311)
	Trade receivables	**433**	(420)
	Current financial loans and advances	**3**	99
	Other current assets	**(535)**	(419)
	Non-current financial loans and advances	**1**	(6)
	Other Non-current assets	**(37)**	110
	Adjustments for increase/(decrease) in operating liabilities:		
	Trade payables	**251**	652
	Other current financial liabilities	**22**	114
	Other current liabilities	**318**	(72)
	Current provisions		-
	Cash generated from operations	**5,465**	7,506
	Direct taxes paid (net)	**(1,795)**	(1,798)
	Net cash generated from operating activities (A)	**3,670**	5,708
B	**Cash flow from investing activities**		
	Payment for property, plant and equipment (PPE) (including Capital work-in-progress and capital advances)	**(2,665)**	(3,151)
	Payment for intangible assets (including Intangible assets under development)	**(80)**	(7)
	Proceeds from disposals of PPE	**30**	5
	Purchase of non current investments	**(59)**	(83)
	Investments in Wholy Owned Subsidiary	**(3,334)**	(1,200)
	Loan to a Wholy Owned Subsidiary	**(550)**	-
	Redemption of non current investments	**156**	102
	Purchase of current investments	**(12,329)**	(4,400)
	Redemption of current investments	**13,439**	5,882
	(Increase)/ decrease in deposit with companies	**(1,467)**	357
	Interest received	**399**	455
	Dividend received	**450**	-
	Net cash (used in) investing activities (B)	**(6,010)**	(2,040)
C	**Cash flow from financing activities**		
	Proceeds from Borrowings	**156**	1,546
	Repayment of Borrowings	**(97)**	-
	Payment of Lease Liabilities	**(124)**	(191)
	Interest paid (Net of Interest Capitalised ₹ 4.08 Lakhs (₹181.99 Lakhs)	**(276)**	(54)
	Dividend paid	**(1,460)**	-
	Net cash from / (used in) financing activities (C)	**(1,801)**	**1,301**
D	**NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS [(A) + (B) + (C)]**	**(4,141)**	4,969
E	**CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR**		
	Balances with banks in current accounts and deposit accounts	**1,484**	1,332
	Cash on hand	**1**	2
	Add: Short-term bank deposits with original maturity of more than 3 months and less than 12 months	**5,454**	635
	CASH AND CASH EQUIVALENTS	**6,939**	1,969
F	**Effect of exchange differences on translation of foreign currency cash & cash equivalents**	**(3)**	1
G	**CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR**		
	Balances with banks in current accounts and deposit accounts	**1,569**	1,484.49
	Cash on hand	**1**	1
	Add: Short-term bank deposits with original maturity of more than 3 months and less than 12 months	**1,225**	5,454
	CASH AND CASH EQUIVALENTS [(D)+(E) + (F)]	**2,795**	6,939

BY ORDER OF THE BOARD
FOR ULTRAMARINE & PIGMENTS LIMITED

TARA PARTHASARATHY
JOINT MANAGING DIRECTOR
DIN: 07121058

Place : Chennai
Date : 24th May 2022

Ultramarine & Pigments Limited
Consolidated Statement of cash flows for the period ended 31st March, 2022

₹ in Lakhs

Sl.No.	Particulars	For the period ended 31st March 2022	For the year ended 31st March 2021
A	**Cash flow from operating activities**		
	Profit before tax	**7,761**	7,495
	Adjustments for:		
	Finance Cost	**296**	107
	Depreciation and amortisation expenses	**1,190**	878
	Interest Income	**(356)**	(463)
	Dividend Income	**(450)**	-
	Gain on Reassessment / Termination of Lease	**(2)**	(227)
	Provision for Leave Encashment	**38**	28
	Bad Debts and Provision for expected credit loss	**4**	(0)
	Net gains on disposal of property, plant and equipment	**20**	32
	Remeasurement of defined benefit liabilities	**(50)**	33
	Receipt of government grant	**(3)**	(3)
	Net gains on sale of Investments	**(30)**	(98)
	Net gains arising on financial assets designated at FVTPL	**(4)**	(19)
	Net gains on foreign currency transactions and translation	**12**	(5)
	Operating profit before working capital changes	**8,426**	7,758
	Movements in working capital:		
	Adjustments for (increase)/decrease in operating assets:		
	Inventories	**(3,474)**	(311)
	Trade receivables	**440**	(420)
	Current financial loans and advances	**(99)**	147
	Other current assets	**(1,287)**	(435)
	Non-current financial loans and advances	**(8)**	(6)
	Other Non-current assets	**(37)**	97
	Adjustments for increase/(decrease) in operating liabilities:		
	Trade payables	**348**	657
	Other current financial liabilities	**29**	114
	Other current liabilities	**318**	(44)
	Current provisions	**-**	-
	Other non-current financial liabilities	**47**	**20**
	Cash generated from operations	**4,703**	7,577
	Direct taxes paid (net)	**(1,796)**	(1,798)
	Net cash generated from operating activities (A)	**2,907**	5,779
B	**Cash flow from investing activities**		
	Payment for property, plant and equipment (PPE) (including Capital work-in-progress and capital advances)	**(6,881)**	(4,280)
	Payment for intangible assets (including Intangible assets under development)	**(80)**	(7)
	Proceeds from disposals of PPE	**30**	5
	Purchase of non current investments	**(59)**	(83)
	Redemption of non current investments	**156**	102
	Purchase of current investments	**(12,330)**	(4,400)
	Redemption of current investments	**13,439**	5,882
	(Increase)/ decrease in deposit with companies	**(1,407)**	297
	Interest received	**402**	455
	Dividend received	**450**	-
	Net cash (used in) investing activities (B)	**(6,280)**	(2,030)
C	**Cash flow from financing activities**		
	Proceeds from Borrowings	**1,281**	1,546
	Repayment of Borrowings	**(97)**	-
	Payment of Lease Liabilities	**(124)**	(191)
	Interest paid (Net of Interest Capitalised ₹ 36.30 Lakhs (₹181.99 Lakhs)	**(269)**	(54)
	Dividend paid	**(1,460)**	-
	Net cash from / (used in) financing activities (C)	**(669)**	**1,301**
D	**NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS [(A) + (B) + (C)]**	**(4,042)**	5,050
E	**CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR**		
	Balances with banks in current accounts and deposit accounts	**1,566**	1,333
	Cash on hand	**1**	2
	Add: Short-term bank deposits with original maturity of more than 3 months and less than 12 months	**5,454**	635
	CASH AND CASH EQUIVALENTS	**7,021**	1,970
F	**Effect of exchange differences on translation of foreign currency cash & cash equivalents**	**(3)**	1
G	**CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR**		
	Balances with banks in current accounts and deposit accounts	**1,750**	1,566
	Cash on hand	**1**	1
	Add: Short-term bank deposits with original maturity of more than 3 months and less than 12 months	**1,225**	5,454
	CASH AND CASH EQUIVALENTS [(D)+(E) + (F)]	**2,976**	7,021

BY ORDER OF THE BOARD
FOR ULTRAMARINE & PIGMENTS LIMITED

TARA PARTHASARATHY
JOINT MANAGING DIRECTOR
DIN: 07121058

Place : Chennai
Date : 24th May 2022