ULTRAMARINE & PIGMENTS LIMITED

CIN:L24224MH1960PLC011856

Registered Office:Thirumalai House,Plot No.101/102,Road No.29,Sion(East), Mumbai 400-022

Statement of standalone Unaudited Results for the Quarter and Nine Months ended 31st December 2021

₹ in Lakhs

Sr. No	Particulars	Quarter Ended			Nine Months ended		Year ended
		31-Dec-2021	30-Sep-2021	31-Dec-2020	31-Dec-2021	31-Dec-2020	31-Mar-2021
		Unaudited			Unaudited		Audited
I	Revenue From Operations	15,370	11,808	8,398	36,013	22,133	30,819
II	Other Income	119	541	202	808	797	960
III	**Total Income (I+II)**	**15,489**	**12,349**	**8,600**	**36,821**	**22,930**	**31,779**
IV	**EXPENSES**						
	Cost of materials consumed	9,167	7,433	3,609	21,577	10,220	14,716
	Changes in Inventories of finished goods and work-in-progress	452	(465)	16	(768)	(84)	(249)
	Employee benefits expense	1,292	1,262	1,106	3,650	3,025	4,208
	Finance costs	74	78	10	221	48	108
	Depreciation and amortization expense	299	297	201	877	613	878
	Other expenses	2,171	1,624	1,297	5,242	3,087	4,623
	Total expenses (IV)	**13,455**	**10,229**	**6,239**	**30,799**	**16,909**	**24,284**
V	**Profit before tax (III-IV)**	**2,034**	**2,120**	**2,361**	**6,022**	**6,021**	**7,495**
VI	Tax expense:						
	(1) Current tax	(504)	(403)	(605)	(1,374)	(1,492)	(1,818)
	(2) Deferred tax	(38)	(39)	1	(92)	(47)	(99)
	(3) Tax relating to prior years	-	-	-	-	-	-
VII	**Profit for the period (V-VI)**	**1,492**	**1,678**	**1,757**	**4,556**	**4,482**	**5,578**
VIII	**Other Comprehensive Income**						
	A (i) Items that will not be reclassified to profit or loss						
	- Remeasurement of Defined benefit plans	(11)	(29)	(3)	(32)	(10)	33
	- Equity instruments through other comprehensive income	(13,877)	33,326	4,929	30,954	13,304	10,257
	A (ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-			
	- Remeasurement of Defined benefit plans	3	7	1	8	3	(8)
	- Equity instruments through other comprehensive income	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	B (ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
IX	**Total other comprehensive income (A (i - ii) + B(i - ii))**	**(13,885)**	**33,304**	**4,927**	**30,930**	**13,297**	**10,282**
X	**Total comprehensive income for the period (VII+IX)**	**(12,393)**	**34,982**	**6,684**	**35,486**	**17,779**	**15,860**
XI	**Paid- up Equity Share Capital (Face value per share ₹2/-)**	**584**	**584**	**584**	**584**	**584**	**584**
XII	**Reserves i.e Other Equity (excluding Revaluation Reserves as shown in the Balance Sheet of previous years)**						**45,524**
XIII	**Earnings per equity share (Per paid up share of ₹2)**						
	(1) Basic (in ₹)	**5.11**	**5.74**	**6.02**	**15.60**	**15.35**	**19.10**
	(2) Diluted (in ₹)	**5.11**	**5.74**	**6.02**	**15.60**	**15.35**	**19.10**

Notes :

1 The unaudited financial results of the Company for the Quarter and Nine Months ended December 31, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on February 12, 2022. The reports of the statutory auditors are unqualified. The financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2 The Company has considered the possible effects that may result from the pandemic relating to COVID-19 in the preparation of these financial results including on the recoverability of carrying amounts of assets. The Company has considered both internal and external information while finalizing various estimates in relation to its financial results upto the date of approval of the financial results by the Board of Directors. The actual impact of the global health pandemic may be different from that which has been estimated, as the COVID -19 situation evolves in India and globally. The Company will continue to closely monitor any material changes to future economic conditions.

3 The Central Government has published The Code on Social Security, 2020 and Industrial Relations Code, 2020 ("the codes") in the Gazette of India, interalia, subsuming various existing labour and industrial laws which deals with employees including post employment period. The effective date of the code and the rules are yet to be notified. The impact of the legistative changes if any will be assessed and recognised post notification of relevant provisions.

4 The Board of Directors have approved Investment in Subsidiary to an extent of ₹ 4400 Lakhs in the form of Equity and Preference shares and the company have so far invested an amount of ₹4335 Lakhs upto the period ended 31st December, 2021.

5 The figures for the corresponding previous periods / year have been regrouped / reclassified wherever considered necessary to conform to the figures presented in the current period /year.

BY ORDER OF THE BOARD
FOR ULTRAMARINE & PIGMENTS LIMITED

TARA PARTHASARATHY
JOINT MANAGING DIRECTOR
DIN: 07121058

Place : Chennai
Date : 12th February 2022

ULTRAMARINE & PIGMENTS LIMITED

CIN:L24224MH1960PLC011856

Registered Office:Thirumalai House,Plot No.101/102,Road No.29,Sion(East), Mumbai 400-022

Standalone Segmentwise Revenue, Results, Assets and Liabilities for the Quarter and Nine Months ended 31st December 2021

₹ in Lakhs

Sr No.	Particulars	Quarter Ended			Nine Months ended		Year ended
		31-Dec-2021	30-Sep-2021	31-Dec-2020	31-Dec-2021	31-Dec-2020	31-Mar-2021
		Unaudited			Unaudited		Audited
1	**SEGMENT REVENUE**						
a	Laundry & Allied Products	**14,457**	10,997	7,621	33,544	19,787	27,736
b	IT Enabled Services	**905**	785	768	2,430	2,308	3,043
c	Windmill	**54**	165	66	299	284	301
	TOTAL	**15,416**	**11,947**	**8,455**	**36,273**	**22,379**	**31,080**
	Less : Inter Segment Revenue	**(46)**	(139)	(57)	(260)	(246)	(261)
	SALES/INCOME FROM OPERATIONS	**15,370**	**11,808**	**8,398**	**36,013**	**22,133**	**30,819**
2	**SEGMENT RESULTS**						
a	Laundry & Allied Products	**1,867**	1,435	2,084	4,918	4,950	6,358
b	IT Enabled Services	**296**	259	208	816	771	928
c	Windmill	**11**	129	72	184	218	193
	TOTAL	**2,174**	**1,823**	**2,364**	**5,918**	**5,939**	**7,479**
	Less: Interest and Finance Charges	**(74)**	(76)	(10)	(221)	(48)	(108)
	Less: Unallocated Expenditure/Income (Net-off)	**(66)**	373	7	325	130	124
	Less: Exceptional Items	**-**	-	-	-	-	-
	TOTAL PROFIT BEFORE TAX	**2,034**	**2,120**	**2,361**	**6,022**	**6,021**	**7,495**
3	**Segment Assets**						
a	Laundry & Allied Products	**30,431**	34,157	22,470	30,431	22,470	24,728
b	IT Enabled Services	**1,157**	1,133	1,338	1,157	1,338	1,110
c	Windmill	**1,311**	1,337	886	1,311	886	863
d	Unallocated / Corporate	**58,784**	69,414	32,130	58,784	32,130	29,307
	TOTAL SEGMENT ASSETS	**91,683**	**1,06,041**	**56,824**	**91,683**	**56,824**	**56,008**
4	**Segment Liabilties**						
a	Laundry & Allied Products	**9,845**	11,932	6,968	9,845	6,968	8,332
b	IT Enabled Services	**385**	418	680	385	680	470
c	Windmill	**30**	6	1	30	1	1
d	Unallocated / Corporate	**1,290**	1,159	1,149	1,290	1,149	1,097
	TOTAL SEGMENT LIABILITIES	**11,550**	**13,515**	**8,798**	**11,550**	**8,798**	**9,900**

BY ORDER OF THE BOARD
FOR ULTRAMARINE & PIGMENTS LIMITED

Place : Chennai
Date : 12th February 2022

TARA PARTHASARATHY
JOINT MANAGING DIRECTOR
DIN: 07121058

ULTRAMARINE & PIGMENTS LIMITED

CIN:L24224MH1960PLC011856

Registered Office:Thirumalai House,Plot No.101/102,Road No.29,Sion(East), Mumbai 400-022

Statement of consolidated Unaudited Results for the Quarter and Nine Months ended 31st December 2021

₹ in Lakhs

Sr. No	Particulars	Quarter Ended			Nine Months ended		Year ended
		31-Dec-2021	30-Sep-2021	31-Dec-2020	31-Dec-2021	31-Dec-2020	31-Mar-2021
		Unaudited			Unaudited		Audited
I	Revenue From Operations	15,370	11,808	8,398	36,013	22,133	30,819
II	Other Income	119	541	202	808	797	960
III	**Total Income (I+II)**	**15,489**	**12,349**	**8,600**	**36,821**	**22,930**	**31,779**
IV	**EXPENSES**						
	Cost of materials consumed	9,167	7,433	3,609	21,577	10,220	14,716
	Changes in Inventories of finished goods and work-in-progress	452	(465)	16	(768)	(84)	(249)
	Employee benefits expense	1,292	1,262	1,106	3,650	3,025	4,208
	Finance costs	74	78	10	221	48	108
	Depreciation and amortization expense	299	297	201	877	613	878
	Other expenses	2,171	1,624	1,297	5,242	3,087	4,623
	Total expenses (IV)	**13,455**	**10,229**	**6,239**	**30,799**	**16,909**	**24,284**
V	**Profit before tax (III-IV)**	**2,034**	**2,120**	**2,361**	**6,022**	**6,021**	**7,495**
VI	Tax expense:						
	(1) Current tax	(504)	(403)	(605)	(1,374)	(1,492)	(1,818)
	(2) Deferred tax	(38)	(39)	1	(92)	(47)	(99)
	(3) Tax relating to prior years	-	-	-	-	-	-
VII	**Profit for the period (V-VI)**	**1,492**	**1,678**	**1,757**	**4,556**	**4,482**	**5,578**
VIII	**Other Comprehensive Income**						
	A (i) Items that will not be reclassified to profit or loss						
	- Remeasurement of Defined benefit plans	(11)	(29)	(3)	(32)	(10)	33
	- Equity instruments through other comprehensive income	(13,877)	33,326	4,929	30,954	13,304	10,257
	A (ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-			
	- Remeasurement of Defined benefit plans	3	7	1	8	3	(8)
	- Equity instruments through other comprehensive income	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	B (ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
IX	**Total other comprehensive income (A (i - ii) + B(i - ii))**	**(13,885)**	**33,304**	**4,927**	**30,930**	**13,297**	**10,282**
X	**Total comprehensive income for the period (VII+IX)**	**(12,393)**	**34,982**	**6,684**	**35,486**	**17,779**	**15,860**
XI	**Paid- up Equity Share Capital (Face value per share ₹2/-)**	**584**	**584**	**584**	**584**	**584**	**584**
XII	**Reserves i.e Other Equity (excluding Revaluation Reserves as shown in the Balance Sheet of previous years)**						**45,524**
XIII	**Earnings per equity share (Per paid up share of ₹2)**						
	(1) Basic (in ₹)	**5.11**	**5.74**	**6.02**	**15.60**	**15.35**	**19.10**
	(2) Diluted (in ₹)	**5.11**	**5.74**	**6.02**	**15.60**	**15.35**	**19.10**

Notes :

1 The unaudited financial results of the Company and its subsidiary for the Quarter and Nine Months ended December 31, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on February 12, 2022. The reports of the statutory auditors are unqualified. The financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2 The Company and its subsidiary have considered the possible effects that may result from the pandemic relating to COVID-19 in the preparation of these financial results including on the recoverability of carrying amounts of assets. The Company and its subsidiary have considered both internal and external information while finalizing various estimates in relation to its financial results upto the date of approval of the financial results by the Board of Directors. The actual impact of the global health pandemic may be different from that which has been estimated, as the COVID -19 situation evolves in India and globally. The Company and its subsidiary will continue to closely monitor any material changes to future economic conditions.

3 The Central Government has published The Code on Social Security, 2020 and Industrial Relations Code, 2020 ("the codes") in the Gazette of India, interalia, subsuming various existing labour and industrial laws which deals with employees including post employment period. The effective date of the code and the rules are yet to be notified. The impact of the legistative changes if any will be assessed and recognised post notification of relevant provisions.

4 The Board of Directors have approved Investment in Subsidiary to an extent of ₹ 4400 Lakhs in the form of Equity and Preference shares and the company have so far invested an amount of ₹ 4335 Lakhs upto the period ended 31st December, 2021.

5 The figures for the corresponding previous periods / year have been regrouped / reclassified wherever considered necessary to conform to the figures presented in the current period /year.

BY ORDER OF THE BOARD
FOR ULTRAMARINE & PIGMENTS LIMITED

TARA PARTHASARATHY
JOINT MANAGING DIRECTOR
DIN: 07121058

Place : Chennai
Date : 12th February 2022

ULTRAMARINE & PIGMENTS LIMITED
CIN:L24224MH1960PLC011856
Registered Office:Thirumalai House,Plot No.101/102,Road No.29,Sion(East), Mumbai 400-022
Consolidated segmentwise Revenue, Results, Assets and Liabilities for the Quarter and Nine Months ended 31st December 2021

₹ in Lakhs

Sr No.	Particulars	Quarter Ended			Nine Months ended		Year ended
		31-Dec-2021	30-Sep-2021	31-Dec-2020	31-Dec-2021	31-Dec-2020	31-Mar-2021
		Unaudited			Unaudited		Audited
1	**SEGMENT REVENUE**						
a	Laundry & Allied Products	**14,457**	**10,997**	7,621	33,544	19,787	27,736
b	IT Enabled Services	**905**	**785**	768	2,430	2,308	3,043
c	Windmill	**54**	**165**	66	299	284	301
	TOTAL	**15,416**	**11,947**	**8,455**	**36,273**	**22,379**	**31,080**
	Less : Inter Segment Revenue	**(46)**	**(139)**	(57)	(260)	(246)	(261)
	CLLES/INCOME FROM OPERATIONS	**15,370**	**11,808**	**8,398**	**36,013**	**22,133**	**30,819**
2	**SEGMENT RESULTS**						
a	Laundry & Allied Products	**1,867**	**1,435**	2,084	4,918	4,950	6,358
b	IT Enabled Services	**296**	**259**	208	816	771	928
c	Windmill	**11**	**129**	72	184	218	193
	TOTAL	**2,174**	**1,823**	**2,364**	**5,918**	**5,939**	**7,479**
	Less: Interest and Finance Charges	**(74)**	**(76)**	(10)	(221)	(48)	(108)
	Less: Unallocated Expenditure/Income (Net-off)	**(66)**	**373**	7	325	130	124
	Less: Exceptional Items	**-**	**-**	-	-	-	-
	TOTAL PROFIT BEFORE TAX	**2,034**	**2,120**	**2,361**	**6,022**	**6,021**	**7,495**
3	**Segment Assets**						
a	Laundry & Allied Products	**31,722**	**34,445**	22,510	31,722	22,510	24,781
b	IT Enabled Services	**1,157**	**1,133**	1,337	1,157	1,337	1,109
c	Windmill	**1,311**	**1,336**	887	1,311	887	864
d	Unallocated / Corporate	**58,935**	**69,415**	32,129	58,935	32,129	29,306
	TOTAL SEGMENT ASSETS	**93,125**	**1,06,329**	**56,863**	**93,125**	**56,863**	**56,060**
4	**Segment Liabilties**						
a	Laundry & Allied Products	**11,135**	**12,220**	7,008	11,135	7,008	8,385
b	IT Enabled Services	**385**	**418**	680	385	680	470
c	Windmill	**30**	**6**	1	30	1	1
d	Unallocated / Corporate	**1,441**	**1,159**	1,149	1,441	1,149	1,097
	TOTAL SEGMENT LIABILITIES	**12,991**	**13,803**	**8,838**	**12,991**	**8,838**	**9,953**

BY ORDER OF THE BOARD
FOR ULTRAMARINE & PIGMENTS LIMITED

Place : Chennai
Date : 12th February 2022

TARA PARTHASARATHY
JOINT MANAGING DIRECTOR
DIN: 07121058

ULTRAMARINE & PIGMENTS LIMITED

CIN:L24224MH1960PLC011856
Registered Office:Thirumalai House,Plot No.101/102,Road No.29,Sion(East), Mumbai 400-022
Telephone:+91-22-43686200, Fax-+91-22-24011699/24014754
Email-cs@uplamb.net, Website:www.ultramarinepigments.net

Extract of the Unaudited Standalone and Consolidated Financial Results for the Quarter and Nine Months ended 31st December, 2021

₹ in Lakhs

Particulars	Standalone						Consolidated					
	Quarter Ended			Nine Months ended		Year ended	Quarter Ended			Nine Months ended		Year ended
	31-Dec-2021	30-Sep-2021	31-Dec-2020	31-Dec-2021	31-Dec-2020	31-Mar-2021	31-Dec-2021	30-Sep-2021	31-Dec-2020	31-Dec-2021	31-Dec-2020	31-Mar-2021
	Unaudited			Unaudited		Audited	Unaudited			Unaudited		Audited
Total Income from operations (net)	15,489	12,349	8,600	36,821	22,930	31,779	15,489	12,349	8,600	36,821	22,930	31,779
Net Profit / (Loss) for the period before Tax (after Exceptional / Extraordinary items)	2,034	2,120	2,361	6,022	6,021	7,495	2,034	2,120	2,361	6,022	6,021	7,495
Net Profit / (Loss) for the period after tax (after Exceptional / Extraordinary items)	1,492	1,678	1,757	4,556	4,482	5,578	1,492	1,678	1,757	4,556	4,482	5,578
Total Comprehensive Income for the period (comprising of Profit / (Loss) for the period (after tax) and other comprehensive income (after tax)	(12,393)	34,982	6,684	35,486	17,779	15,860	(12,393)	34,982	6,684	35,486	17,779	15,860
Equity Share Capital	584	584	584	584	584	584	584	584	584	584	584	584
Reserves i.e Other Equity (excluding Revaluation Reserves as shown in the Audited Balance Sheet of previous years)						45,524						45,524
Earning Per Share (of Rs.2/- each) (for continuing & discontinued operations)												
1. Basic	5.11	5.74	6.02	15.60	15.35	19.10	5.11	5.74	6.02	15.60	15.35	19.10
2. Diluted	5.11	5.74	6.02	15.60	15.35	19.10	5.11	5.74	6.02	15.60	15.35	19.10

Note:
1. The above is an extract of the detailed format of Quarterly/Half-yearly/Yearly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015. The full format of the Quarterly/Half-yearly/Yearly Financial Results are available on the Stock Exchange website, www.bseindia.com and on company's website www.ultramarinepigments.net

2. The Audit Committee has reviewed these results and the Board of Directors have approved the above results at their meeting held on 12th February, 2022.

BY ORDER OF THE BOARD
FOR ULTRAMARINE & PIGMENTS LIMITED

TARA PARTHASARATHY
JOINT MANAGING DIRECTOR
DIN: 07121058

Place : Chennai
Date : 12th February 2022