

CIN:L24224MH1960PLC011856

Extract of the Unaudited Standalone and Consolidated Financial Results for the Quarter and Nine Months Ended 31st December, 2022

₹ in Lakhs

Particulars	Standalone						Consolidated					
	Quarter Ended			Nine Months Ended		Year Ended	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-2022	30-Sep-2022	31-Dec-2021	31-Dec-2022	31-Dec-2021	31-Mar-2022	31-Dec-2022	30-Sep-2022	31-Dec-2021	31-Dec-2022	31-Dec-2021	31-Mar-2022
	Unaudited			Unaudited		Audited	Unaudited			Unaudited		Audited
Total Income from operations (net)	14,358	15,803	15,489	43,357	36,821	50,006	15,146	15,866	15,489	44,194	36,821	49,945
Net Profit / (Loss) for the period before Tax (after Exceptional / Extraordinary items)	2,217	2,915	2,034	7,457	6,022	7,763	2,563	2,760	2,034	7,634	6,022	7,761
Net Profit / (Loss) for the period after tax (after Exceptional / Extraordinary items)	1,653	2,307	1,492	5,684	4,556	5,833	1,938	2,178	1,492	5,826	4,556	5,830
Total Comprehensive Income for the period (comprising of Profit / (Loss) for the period (after tax) and other comprehensive income (after tax))	(572)	(3,407)	(12,393)	(5,904)	35,486	41,309	(287)	(3,536)	(12,393)	(5,762)	35,486	41,306
Equity Share Capital	584	584	584	584	584	584	584	584	584	584	584	584
Reserves i.e. Other Equity (excluding Revaluation Reserves as shown in the Audited Balance Sheet of previous years)						85,372						85,369
Earning Per Share (of Rs.2/- each) (for continuing & discontinued operations)												
1. Basic	5.66	7.90	5.11	19.47	15.60	19.97	6.64	7.46	5.11	19.95	15.60	19.97
2. Diluted	5.66	7.90	5.11	19.47	15.60	19.97	6.64	7.46	5.11	19.95	15.60	19.97

Note:

1. The above is an extract of the detailed format of Quarterly/Half-yearly/Yearly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Half-yearly/Yearly Financial Results are available on the Stock Exchange website, www.bseindia.com and on company's website www.ultramarinepigments.net

2. The Audit Committee has reviewed these results and the Board of Directors have approved the above results at their meeting held on 07th February, 2023.

Place : Chennai
Date : 07th February 2023

ULTRAMARINE & PIGMENTS LIMITED CIN:L24224MH1960PLC011856 Registered Office:Thirumalai House,Plot No.101/102,Road No.29,Sion(East), Mumbai 400-022 Statement of Standalone Unaudited Results for the Quarter and Nine Months Ended 31st December 2022							
		₹ in Lakhs					
Sr. No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-2022	30-Sep-2022	31-Dec-2021	31-Dec-2022	31-Dec-2021	31-Mar-2022
		Unaudited			Unaudited		Audited
I	Revenue From Operations	14,148	15,083	15,370	42,283	36,013	49,102
II	Other Income	210	720	119	1,074	808	904
III	Total Income (I+II)	14,358	15,803	15,489	43,357	36,821	50,006
IV	EXPENSES						
	Cost of materials consumed	7,330	8,156	9,065	23,067	21,365	28,693
	Purchase of stock-in-trade	184	330	107	1,059	218	355
	Changes in Inventories of finished goods and work-in-progress	(232)	(190)	452	(1,791)	(768)	(892)
	Power and Fuel	857	864	785	2,583	1,685	2,462
	Employee benefits expense	1,800	1,777	1,292	5,092	3,650	5,123
	Finance costs	70	70	74	218	221	296
	Depreciation and amortization expense	340	339	299	1,012	877	1,190
	Other expenses	1,481	1,542	1,381	4,349	3,551	5,016
	Total expenses (IV)	11,830	12,888	13,455	35,589	30,799	42,243
V	Profit before exceptional items and tax (III-IV)	2,528	2,915	2,034	7,768	6,022	7,763
VI	Exceptional Item (Refer Note 2)	(311)	-	-	(311)	-	-
	Profit before tax (V-VI)	2,217	2,915	2,034	7,457	6,022	7,763
VII	Tax expense:						
	(1) Current tax	(604)	(588)	(504)	(1,781)	(1,374)	(1,796)
	(2) Deferred tax	40	(20)	(38)	8	(92)	(124)
	(3) Tax relating to prior years	-	-	-	-	-	(10)
VIII	Profit for the period (VI-VII)	1,653	2,307	1,492	5,684	4,556	5,833

IX	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss						
	- Remeasurement of Defined benefit plans	11	36	(11)	36	(32)	(50)
	- Equity instruments through other comprehensive income	(2,413)	(6,483)	(13,877)	(13,007)	30,954	36,905
	A (ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-			
	- Remeasurement of Defined benefit plans	(3)	(9)	3	(9)	8	13
	- Equity instruments through other comprehensive income	180	742	-	1,392	-	(1,392)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	B (ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
X	Total other comprehensive income (A (i - ii) + B(i - ii))	(2,225)	(5,714)	(13,885)	(11,588)	30,930	35,476
XI	Total comprehensive income for the period (VIII+X)	(572)	(3,407)	(12,393)	(5,904)	35,486	41,309
XII	Paid- up Equity Share Capital (Face value per share ₹2/-)	584	584	584	584	584	584
XIII	Reserves i.e. Other Equity (excluding Revaluation Reserves as shown in the Balance Sheet of previous years)				-		85,372
XIV	Earnings per equity share (Per paid up share of ₹2) - not annualised						
	(1) Basic (in ₹)	5.66	7.90	5.11	19.47	15.60	19.97
	(2) Diluted (in ₹)	5.66	7.90	5.11	19.47	15.60	19.97

	<u>Notes :</u>
1	The unaudited financial results of the Company for the Quarter and Nine Months ended December 31, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on February 07, 2023. The above results have been subjected to limited Review by the statutory auditors. The financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules 2015 and amendments thereon and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2	During the current quarter, the company, as a prudent accounting practice, created a provision of Rs. 311.28 Lakhs against the outstanding receivables from an export customer, who has filed a petition for relief under Chapter 11 of Bankruptcy Code. The company has already taken steps to file its claims and discussion with the customer for recovery of amounts due.
3	The figures for the corresponding previous periods / year have been regrouped / reclassified wherever considered necessary to conform to the figures presented in the current period /year.

BY ORDER OF THE BOARD FOR ULTRAMARINE & PIGMENTS LIMITED TARA PARTHASARATHY JOINT MANAGING DIRECTOR DIN: 07121058 Place : Chennai Date : 07th February 2023	
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ULTRAMARINE & PIGMENTS LIMITED							
CIN:L24224MH1960PLC011856							
Registered Office:Thirumalai House,Plot No.101/102,Road No.29,Sion(East), Mumbai 400-022							
Statement of Consolidated Unaudited Results for the Quarter and Nine Months Ended 31st December 2022							
		₹ in Lakhs					
Sr. No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-2022	30-Sep-2022	31-Dec-2021	31-Dec-2022	31-Dec-2021	31-Mar-2022
		Unaudited			Unaudited		Audited
I	Revenue From Operations	14,955	15,166	15,370	43,173	36,013	49,041
II	Other Income	191	700	119	1,021	808	904
III	Total Income (I+II)	15,146	15,866	15,489	44,194	36,821	49,945
IV	EXPENSES						
	Cost of materials consumed	7,480	8,285	9,020	23,346	21,365	28,632
	Purchase of stock-in-trade	202	312	152	1,059	218	355
	Changes in Inventories of finished goods and work-in-progress	(371)	(358)	452	(2,097)	(768)	(892)
	Power and Fuel	970	931	785	2,763	1,685	2,462
	Employee benefits expense	1,911	1,831	1,292	5,257	3,650	5,123
	Finance costs	120	104	74	301	221	296
	Depreciation and amortization expense	425	417	299	1,175	877	1,190
	Other expenses	1,535	1,584	1,381	4,445	3,551	5,018
	Total expenses (IV)	12,272	13,106	13,455	36,249	30,799	42,184
V	Profit before exceptional items and tax (III-IV)	2,874	2,760	2,034	7,945	6,022	7,761
VI	Exceptional Item (Refer Note 2)	(311)	-	-	(311)	-	-
	Profit before tax (V-VI)	2,563	2,760	2,034	7,634	6,022	7,761
VII	Tax expense:						
	(1) Current tax	(604)	(588)	(504)	(1,781)	(1,374)	(1,796)
	(2) Deferred tax	(21)	6	(38)	(27)	(92)	(125)
	(3) Tax relating to prior years	-	-	-	-	-	(10)
VIII	Profit for the period (VI-VII)	1,938	2,178	1,492	5,826	4,556	5,830

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ULTRAMARINE & PIGMENTS LIMITED							
CIN:L24224MH1960PLC011856							
Registered Office:Thirumalai House, Plot No.101/102,Road No.29,Sion(East), Mumbai 400-022							
Consolidated segment wise Revenue, Results, Assets and Liabilities for the Quarter and Nine Months Ended 31st December 2022							
₹ in Lakhs							
Sr No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-2022	30-Sep-2022	31-Dec-2021	31-Dec-2022	31-Dec-2021	31-Mar-2022
		Unaudited			Unaudited		Audited
1	SEGMENT REVENUE						
a	Laundry & Allied Products	13,567	13,823	14,457	39,352	33,544	45,592
b	IT Enabled Services	1,381	1,318	905	3,782	2,430	3,408
c	Windmill	59	185	54	352	299	320
	TOTAL	15,007	15,326	15,416	43,486	36,273	49,320
	Less : Inter Segment Revenue	(52)	(160)	(46)	(313)	(260)	(279)
	SALES/INCOME FROM OPERATIONS	14,955	15,166	15,370	43,173	36,013	49,041
2	SEGMENT RESULTS						
a	Laundry & Allied Products	2,477	1,765	1,867	6,282	4,918	6,547
b	IT Enabled Services	488	442	296	1,234	816	1,057
c	Windmill	5	138	11	205	184	160
	TOTAL	2,970	2,345	2,174	7,721	5,918	7,764
	Less: Interest and Finance Charges	(70)	(70)	(74)	(218)	(221)	(296)
	Less: Unallocated Expenditure/Income (Net-off)	(25)	485	(66)	442	325	293
	Less: Exceptional Items	(311)	-	-	(311)	-	-
	TOTAL PROFIT BEFORE TAX	2,564	2,760	2,034	7,634	6,022	7,761
3	Segment Assets						
a	Laundry & Allied Products	33,113	32,022	31,722	33,113	31,722	29,575
b	IT Enabled Services	1,574	1,914	1,157	1,574	1,157	1,681
c	Windmill	1,326	1,455	1,311	1,326	1,311	1,315
d	Unallocated / Corporate	56,778	57,892	58,935	56,778	58,935	66,940
	TOTAL SEGMENT ASSETS	92,791	93,283	93,125	92,791	93,125	99,511
4	Segment Liabilities						
a	Laundry & Allied Products	12,286	11,911	11,135	12,286	11,135	9,873
b	IT Enabled Services	464	845	385	464	385	933
c	Windmill	1	12	30	1	30	15
d	Unallocated / Corporate	1,308	1,498	1,441	1,308	1,441	2,737
	TOTAL SEGMENT LIABILITIES	14,059	14,266	12,991	14,059	12,991	13,558
BY ORDER OF THE BOARD FOR ULTRAMARINE & PIGMENTS LIMITED							
Place : Chennai Date : 07th February 2023				TARA PARTHASARATHY JOINT MANAGING DIRECTOR DIN: 07121058			