

ULTRAMARINE & PIGMENTS LIMITED							
CIN:L24224MH1960PLC011856							
Registered Office:Thirumalai House,Plot No.101/102,Road No.29,Sion(East), Mumbai 400-022							
Statement of consolidated Unaudited Results for the Quarter and Half-year ended 30th September 2021							
₹ in Lakhs							
Sr. No	Particulars	Quarter Ended			Half-year ended		Year ended
		30-Sep-2021	30-Jun-2021	30-Sep-2020	30-Sep-2021	30-Sep-2020	31-Mar-2021
		Unaudited			Unaudited		Audited
I	Revenue From Operations	11,808	8,835	7,669	20,643	13,735	30,819
II	Other Income	541	148	336	689	594	960
III	Total Income (I+II)	12,349	8,983	8,005	21,332	14,329	31,779
IV	EXPENSES						
	Cost of materials consumed	7,433	4,977	3,626	12,410	6,611	14,716
	Changes in Inventories of finished goods and work-in-progress	(465)	(754)	(241)	(1,219)	(100)	(249)
	Employee benefits expense	1,262	1,096	996	2,358	1,920	4,208
	Finance costs	78	69	17	147	38	108
	Depreciation and amortization expense	297	281	207	578	412	878
	Other expenses	1,624	1,446	1,085	3,070	1,790	4,623
	Total expenses (IV)	10,229	7,115	5,690	17,344	10,671	24,284
V	Profit before tax (III-IV)	2,120	1,868	2,315	3,988	3,658	7,495
VI	Tax expense:						
	(1) Current tax	(403)	(467)	(558)	(870)	(887)	(1,818)
	(2) Deferred tax	(39)	(15)	(35)	(54)	(49)	(99)
	(3) Tax relating to prior years	-	-	-	-	-	-
VII	Profit for the period (V-VI)	1,678	1,386	1,722	3,064	2,722	5,578
VIII	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss						
	- Remeasurement of Defined benefit plans	(29)	8	(3)	(21)	(6)	33
	- Equity instruments through other comprehensive income	33,326	11,504	5,614	44,830	8,375	10,257
	A (ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	- Remeasurement of Defined benefit plans	7	(2)	1	5	2	(8)
	- Equity instruments through other comprehensive income	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	B (ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
IX	Total other comprehensive income (A (i - ii) + B(i - ii))	33,304	11,510	5,612	44,814	8,371	10,282
X	Total comprehensive income for the period (VII+IX)	34,982	12,896	7,334	47,878	11,093	15,860
XI	Paid- up Equity Share Capital (Face value per share ₹2/-)	584	584	584	584	584	584
XII	Reserves i.e Other Equity (excluding Revaluation Reserves as shown in the Balance Sheet of previous years)						45,524
XIII	Earnings per equity share (Per paid up share of ₹2)						
	(1) Basic (in ₹)	5.74	4.75	5.89	10.49	9.32	19.10
	(2) Diluted (in ₹)	5.74	4.75	5.89	10.49	9.32	19.10
1	Notes : The unaudited financial results of the Company and its subsidiary for the Quarter and Half-year ended September 30, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on November 11, 2021. The reports of the statutory auditors are unqualified. The financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.						
2	The Company and its subsidiary have considered the possible effects that may result from the pandemic relating to COVID-19 in the preparation of these financial results including on the recoverability of carrying amounts of assets. The Company and its subsidiary have considered both internal and external information while finalizing various estimates in relation to its financial results upto the date of approval of the financial results by the Board of Directors. The actual impact of the global health pandemic may be different from that which has been estimated, as the COVID -19 situation evolves in India and globally. The Company and its subsidiary will continue to closely monitor any material changes to future economic conditions.						
3	The Central Government has published The Code on Social Security, 2020 and Industrial Relations Code, 2020 ("the codes") in the Gazette of India, interalia, subsuming various existing labour and industrial laws which deals with employees including post employment period. The effective date of the code and the rules are yet to be notified. The impact of the legislative changes if any will be assessed and recognised post notification of relevant provisions.						
4	The Board of Directors have approved Investment in Subsidiary to an extent of ₹ 4400 Lakhs in the form of Equity and Preference shares and the company have so far invested an amount of ₹ 4000 Lakhs upto the period ended 30th September, 2021.						
5	The figures for the corresponding previous periods / year have been regrouped / reclassified wherever considered necessary to conform to the figures presented in the current period /year.						
BY ORDER OF THE BOARD FOR ULTRAMARINE & PIGMENTS LIMITED							
TARA PARTHASARATHY JOINT MANAGING DIRECTOR DIN: 07121058							
Place : Chennai Date : 11th November 2021							

ULTRAMARINE & PIGMENTS LIMITED CIN:L24224MH1960PLC011856 Registered Office:Thirumalai House,Plot No.101/102,Road No.29,Sion(East), Mumbai 400-022 Consolidated Statement of Assets and Liabilities as at 30th September 2021			
₹ in Lakhs			
Sr. No	Particulars	As on 30-Sep-2021 Unaudited	As on 31-Mar-2021 Audited
(1)	Assets		
	Non-current assets		
	(a) Property, Plant and Equipment	13,018	11,618
	(b) Right of use asset	200	254
	(c) Capital work in progress	4,778	2,982
	(d) Intangible assets	75	13
	(e) Financial Assets		
	(i) Investments	62,643	17,884
	(ii) Loans	-	-
	(iii) Other financial assets	102	102
	(f) Other non-current assets	1,720	1,408
		82,536	34,261
	Current assets		
	(a) Inventories	10,295	3,694
	(b) <u>Financial Assets</u>		
	(i) Investments	1,332	1,514
	(ii) Trade receivables	5,084	4,384
	(iii) Cash and cash equivalents	1,246	7,021
	(iv) Bank balances other than Cash and cash equivalents	73	130
	(v) Loans	2,565	3,069
	(vi) Others	288	278
	(c) Current Tax Assets (Net)	63	-
	(d) Other current assets	1,925	787
	(e) Asset held for sale	922	922
		23,793	21,799
	Total Assets	1,06,329	56,060
(1)	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	584	584
	(b) Other Equity	91,942	45,523
	Total Equity	92,526	46,107
	LIABILITIES		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	3,374	3,476
	(ii) Lease liabilities	110	108
	(b) Provisions	124	120
	(c) Deferred tax liabilities (net)	876	822
	(e) Deferred Income	30	32
		4,514	4,558
	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	352	95
	(ii) Lease liabilities	101	152
	(iii) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	325	163
	Total outstanding dues of creditors other than micro enterprises and small enterprises	7,206	3,449
	(iv) Other financial liabilities	963	1,164
	(b) Other current liabilities	227	312
	(c) Provisions	112	57
	(d) Deferred Income	3	3
		9,289	5,395
	Total Liabilities	13,803	9,953
	Total Equity and Liabilities	1,06,329	56,060
BY ORDER OF THE BOARD FOR ULTRAMARINE & PIGMENTS LIMITED			
Place : Chennai Date : 11th November 2021		TARA PARTHASARATHY JOINT MANAGING DIRECTOR DIN: 07121058	

ULTRAMARINE & PIGMENTS LIMITED

CIN:L24224MH1960PLC011856

Registered Office:Thirumalai House,Plot No.101/102,Road No.29,Sion(East), Mumbai 400-022

Consolidated segmentwise Revenue, Results, Assets and Liabilities for the Quarter and Half-year ended 30th September 2021

₹ in Lakhs

Sr No.	Particulars	Quarter Ended			Half-year ended		Year ended
		30-Sep-2021	30-Jun-2021	30-Sep-2020	30-Sep-2021	30-Sep-2020	31-Mar-2021
		Unaudited			Unaudited		Audited
1	SEGMENT REVENUE						
a	Laundry & Allied Products	10,997	8,090	6,910	19,087	12,166	27,736
b	IT Enabled Services	785	740	734	1,525	1,540	3,043
c	Windmill	165	80	154	245	218	301
	TOTAL	11,947	8,910	7,798	20,857	13,924	31,080
	Less : Inter Segment Revenue	(139)	(75)	(129)	(214)	(189)	(261)
	CLLES/INCOME FROM OPERATIONS	11,808	8,835	7,669	20,643	13,735	30,819
2	SEGMENT RESULTS						
a	Laundry & Allied Products	1,435	1,616	1,842	3,051	2,865	6,358
b	IT Enabled Services	259	261	329	521	563	928
c	Windmill	129	44	116	172	146	193
	TOTAL	1,823	1,921	2,287	3,744	3,574	7,479
	Less: Interest and Finance Charges	(76)	(69)	(17)	(145)	(38)	(108)
	Less: Unallocated Expenditure/Income (Net-off)	373	16	45	389	122	124
	Less: Exceptional Items	-	-	-	-	-	-
	TOTAL PROFIT BEFORE TAX	2,120	1,868	2,315	3,988	3,658	7,495
3	Segment Assets						
a	Laundry & Allied Products	34,445	30,073	20,516	34,445	20,516	24,781
b	IT Enabled Services	1,133	1,142	1,429	1,133	1,429	1,109
c	Windmill	1,336	1,324	1,000	1,336	1,000	864
d	Unallocated / Corporate	69,415	38,679	26,249	69,415	26,249	29,306
	TOTAL SEGMENT ASSETS	1,06,329	71,218	49,194	1,06,329	49,194	56,060
4	Segment Liabilities						
a	Laundry & Allied Products	12,220	10,330	6,021	12,220	6,021	8,385
b	IT Enabled Services	418	401	728	418	728	470
c	Windmill	6	86	12	6	12	1
d	Unallocated / Corporate	1,159	1,397	1,092	1,159	1,092	1,097
	TOTAL SEGMENT LIABILITIES	13,803	12,214	7,853	13,803	7,853	9,953

BY ORDER OF THE BOARD
FOR ULTRAMARINE & PIGMENTS LIMITED

Place : Chennai

Date : 11th November 2021

TARA PARTHASARATHY
JOINT MANAGING DIRECTOR
DIN: 07121058

Ultramarine & Pigments Limited
Consolidated Statement of cash flows for the period ended 30th September, 2021

₹ in Lakhs

Sl.No.	Particulars	For the period ended 30th September 2021	For the period ended 30th September 2020	For the year ended 31st March 2021
A	Cash flow from operating activities			
	Profit before tax	3,988	3,659	7,495
	Adjustments for:			
	Finance Cost	147	38	107
	Depreciation and amortisation expenses	578	412	878
	Interest Income	(208)	(204)	(463)
	Dividend Income	(450)	-	-
	Gain on Reassessment / Termination of Lease	-	(222)	(227)
	Provision for Leave Encashment	4	32	28
	Bad Debts and Provision for expected credit loss	4	(4)	(0)
	Net gains on disposal of property, plant and equipment	(0)	26	32
	Remeasurement of defined benefit liabilities	(21)	(7)	33
	Receipt of government grant	(2)	(2)	(3)
	Net gains on sale of Investments	(11)	(32)	(98)
	Net gains arising on financial assets designated at FVTPL	(2)	(38)	(19)
	Net gains on foreign currency transactions and translation	37	4	(5)
	Operating profit before working capital changes	4,064	3,662	7,758
	Movements in working capital:			
	Adjustments for (increase)/decrease in operating assets:			
	Inventories	(6,601)	(178)	(311)
	Trade receivables	(701)	886	(420)
	Current financial loans and advances	(31)	126	82
	Other current assets	(1,146)	(396)	(363)
	Non-current financial loans and advances	(0)	-	(2)
	Other Non-current assets	12	51	106
	Adjustments for increase/(decrease) in operating liabilities:			
	Trade payables	3,884	(1,032)	652
	Other current financial liabilities	(88)	(81)	114
	Other current liabilities	(23)	(69)	(47)
	Current provisions	-	-	-
	Cash generated from operations	(630)	2,969	7,569
	Direct taxes paid (net)	(927)	(686)	(1,798)
	Net cash generated from operating activities (A)	(1,557)	2,283	5,771
B	Cash flows from investing activities			
	Payment for property, plant and equipment (PPE) (including Capital work-in-progress and capital advances)	(4,152)	(1,891)	(4,273)
	Payment for intangible assets (including Intangible assets under development)	(77)	(2)	(7)
	Proceeds from disposals of PPE	2	2	5
	Purchase of non current investments	(25)	-	(83)
	Redemption of non current investments	97	101	102
	Purchase of current investments	(5,700)	(1,140)	(4,400)
	Redemption of current investments	5,893	1,854	5,882
	(Increase)/ decrease in deposit with companies	563	87	297
	Interest received	229	189	455
	Dividend received	450	-	-
	Net cash (used in) investing activities (B)	(2,720)	(800)	(2,022)
C	Cash flow from financing activities			
	Proceeds from Borrowings	156	1,075	1,546
	Payment of Lease Liabilities	(58)	(109)	(191)
	Interest paid (net of Interest Capitalised ₹ 181.99 Lakhs(₹ 33.51 Lakhs)	(138)	(1)	(54)
	Dividend paid	(1,460)	-	-
	Net cash from / (used in) financing activities ©	(1,500)	965	1,301
	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS [(A) + (B) + (C)]	(5,777)	2,448	5,050
D	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR			
	Balances with banks in current accounts and deposit accounts	1,466	1,333	1,333
	Cash on hand	1	2	2
	Add: Short-term bank deposits with original maturity of more than 3 months and less than 12 months	5,554	635	635
	CASH AND CASH EQUIVALENTS	7,021	1,970	1,970
F	Effect of exchange differences on translation of foreign currency cash & cash equivalents	2	-	1
G	CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR			
	Balances with banks in current accounts and deposit accounts	1,027	2,870	1,466
	Cash on hand	1	2	1
	Add: Short-term bank deposits with original maturity of more than 3 months and less than 12 months	218	1,545	5,554
	CASH AND CASH EQUIVALENTS as per Note . 13 [(D)+(E) + (F)]	1,246	4,417	7,021
BY ORDER OF THE BOARD FOR ULTRAMARINE & PIGMENTS LIMITED TARA PARTHASARATHY JOINT MANAGING DIRECTOR DIN: 07121058 Place : Chennai Date : 11th November 2021				

ULTRAMARINE & PIGMENTS LIMITED CIN:L24224MH1960PLC011856 Registered Office:Thirumalai House,Plot No.101/102,Road No.29,Sion(East), Mumbai 400-022 Statement of standalone Unaudited Results for the Quarter and Half-year ended 30th September 2021							
		₹ in Lakhs					
Sr. No	Particulars	Quarter Ended			Half-year ended		Year ended
		30-Sep-2021	30-Jun-2021	30-Sep-2020	30-Sep-2021	30-Sep-2020	31-Mar-2021
		Unaudited			Unaudited		Audited
I	Revenue From Operations	11,808	8,835	7,669	20,643	13,735	30,819
II	Other Income	541	148	336	689	594	960
III	Total Income (I+II)	12,349	8,983	8,005	21,332	14,329	31,779
IV	EXPENSES						
	Cost of materials consumed	7,433	4,977	3,626	12,410	6,611	14,716
	Changes in Inventories of finished goods and work-in-progress	(465)	(754)	(241)	(1,219)	(100)	(249)
	Employee benefits expense	1,262	1,096	996	2,358	1,920	4,203
	Finance costs	78	69	17	147	38	108
	Depreciation and amortization expense	297	281	207	578	412	878
	Other expenses	1,624	1,446	1,085	3,070	1,790	4,623
	Total expenses (IV)	10,229	7,115	5,690	17,344	10,671	24,284
V	Profit before tax (III-IV)	2,120	1,868	2,315	3,988	3,658	7,495
VI	Tax expense:						
	(1) Current tax	(403)	(467)	(558)	(870)	(887)	(1,818)
	(2) Deferred tax	(39)	(15)	(35)	(54)	(49)	(99)
	(3) Tax relating to prior years	-	-	-	-	-	-
VII	Profit for the period (V-VI)	1,678	1,386	1,722	3,064	2,722	5,578
VIII	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss						
	- Remeasurement of Defined benefit plans	(29)	8	(3)	(21)	(6)	33
	- Equity instruments through other comprehensive income	33,326	11,504	5,614	44,830	8,375	10,257
	A (ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	- Remeasurement of Defined benefit plans	7	(2)	1	5	2	(8)
	- Equity instruments through other comprehensive income	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	B (ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
IX	Total other comprehensive income (A (i - ii) + B (i - ii))	33,304	11,510	5,612	44,814	8,371	10,282
X	Total comprehensive income for the period (VII+IX)	34,982	12,896	7,334	47,878	11,093	15,860
XI	Paid- up Equity Share Capital (Face value per share ₹2/-)	584	584	584	584	584	584
XII	Reserves i.e Other Equity (excluding Revaluation Reserves as shown in the Balance Sheet of previous years)						45,524
XIII	Earnings per equity share (Per paid up share of ₹2)						
	(1) Basic (in ₹)	5.74	4.75	5.89	10.49	9.32	19.10
	(2) Diluted (in ₹)	5.74	4.75	5.89	10.49	9.32	19.10
Notes :							
1	The unaudited financial results of the Company for the Quarter and Half-year ended September 30, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on November 11, 2021. The reports of the statutory auditors are unqualified. The financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.						
2	The Company has considered the possible effects that may result from the pandemic relating to COVID-19 in the preparation of these financial results including on the recoverability of carrying amounts of assets. The Company has considered both internal and external information while finalizing various estimates in relation to its financial results upto the date of approval of the financial results by the Board of Directors. The actual impact of the global health pandemic may be different from that which has been estimated, as the COVID -19 situation evolves in India and globally. The Company will continue to closely monitor any material changes to future economic conditions.						
3	The Central Government has published The Code on Social Security, 2020 and Industrial Relations Code, 2020 ("the codes") in the Gazette of India, inter alia, subsuming various existing labour and industrial laws which deals with employees including post employment period. The effective date of the code and the rules are yet to be notified. The impact of the legislative changes if any will be assessed and recognised post notification of relevant provisions.						
4	The Board of Directors have approved Investment in Subsidiary to an extent of ₹ 4400 Lakhs in the form of Equity and Preference shares and the company have so far invested an amount of ₹4000 Lakhs upto the period ended 30th September, 2021.						
5	The figures for the corresponding previous periods / year have been regrouped / reclassified wherever considered necessary to conform to the figures presented in the current period /year.						
BY ORDER OF THE BOARD FOR ULTRAMARINE & PIGMENTS LIMITED							
TARA PARTHASARATHY JOINT MANAGING DIRECTOR DIN: 07121058							
Place : Chennai Date : 11th November 2021							

ULTRAMARINE & PIGMENTS LIMITED CIN:L24224MH1960PLC011856 Registered Office:Thirumalai House,Plot No.101/102,Road No.29,Sion(East), Mumbai 400-022 Standalone Statement of Assets and Liabilities as at 30th September 2021 ₹ in Lakhs			
Sr. No	Particulars	As on 30-Sep-2021 Unaudited	As on 31-Mar-2021 Audited
(1)	Assets		
	Non-current assets		
	(a) Property, Plant and Equipment	13,015	11,618
	(b) Right of use asset	200	254
	(c) Capital work in progress	1,468	2,269
	(d) Intangible assets	75	13
	(e) Financial Assets		
	(i) Investments	63,844	17,885
	(ii) Loans	-	-
	(iii) Other financial assets	2,902	1,302
	(f) Other non-current assets	1,067	971
		82,571	34,312
(2)	Current assets		
	(a) Inventories	10,283	3,694
	(b) <u>Financial Assets</u>		
	(i) Investments	1,332	1,514
	(ii) Trade receivables	5,130	4,384
	(iii) Cash and cash equivalents	1,236	6,939
	(iv) Bank balances other than Cash and cash equivalents	73	70
	(v) Loans	2,565	3,069
	(vi) Others	365	326
	(c) Current Tax Assets (Net)	63	-
	(d) Other current assets	1,501	778
	(e) Asset held for sale	922	922
		23,470	21,696
	Total Assets	1,06,041	56,008
(1)	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	584	584
	(b) Other Equity	91,942	45,524
	Total Equity	92,526	46,108
(1)	LIABILITIES		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	3,374	3,475
	(ii) Lease liabilities	111	108
	(b) Provisions	124	120
	(c) Deferred tax liabilities (net)	876	823
	(e) Deferred Income	30	32
		4,515	4,558
(2)	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	352	95
	(ii) Lease liabilities	101	152
	(iii) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	297	163
	Total outstanding dues of creditors other than micro enterprises and small enterprises	7,206	3,449
	(iv) Other financial liabilities	756	1,136
	(b) Other current liabilities	173	287
	(c) Provisions	112	57
	(d) Deferred Income	3	3
		9,000	5,342
	Total Liabilities	13,515	9,900
	Total Equity and Liabilities	1,06,041	56,008
BY ORDER OF THE BOARD FOR ULTRAMARINE & PIGMENTS LIMITED TARA PARTHASARATHY JOINT MANAGING DIRECTOR DIN: 07121058 Place : Chennai Date : 11th November 2021			

ULTRAMARINE & PIGMENTS LIMITED

CIN:L24224MH1960PLC011856

Registered Office:Thirumalai House,Plot No.101/102,Road No.29,Sion(East), Mumbai 400-022

Standalone Segmentwise Revenue, Results, Assets and Liabilities for the Quarter and Half-year ended 30th September 2021

₹ in Lakhs

Sr No.	Particulars	Quarter Ended			Half-year ended		Year ended
		30-Sep-2021	30-Jun-2021	30-Sep-2020	30-Sep-2021	30-Sep-2020	31-Mar-2021
		Unaudited			Unaudited		Audited
1	SEGMENT REVENUE						
a	Laundry & Allied Products	10,997	8,090	6,910	19,087	12,166	27,736
b	IT Enabled Services	785	740	734	1,525	1,540	3,043
c	Windmill	165	80	154	245	218	301
	TOTAL	11,947	8,910	7,798	20,857	13,924	31,080
	Less : Inter Segment Revenue	(139)	(75)	(129)	(214)	(189)	(261)
	SALES/INCOME FROM OPERATIONS	11,808	8,835	7,669	20,643	13,735	30,819
2	SEGMENT RESULTS						
a	Laundry & Allied Products	1,435	1,616	1,842	3,051	2,865	6,358
b	IT Enabled Services	259	261	329	521	563	928
c	Windmill	129	44	116	172	146	193
	TOTAL	1,823	1,921	2,287	3,744	3,574	7,479
	Less: Interest and Finance Charges	(76)	(69)	(17)	(145)	(38)	(108)
	Less: Unallocated Expenditure/Income (Net-off)	373	16	45	389	122	124
	Less: Exceptional Items	-	-	-	-	-	-
	TOTAL PROFIT BEFORE TAX	2,120	1,868	2,315	3,988	3,658	7,495
3	Segment Assets						
a	Laundry & Allied Products	34,157	29,965	20,515	34,157	20,515	24,728
b	IT Enabled Services	1,133	1,142	1,429	1,133	1,429	1,110
c	Windmill	1,337	1,324	1,000	1,337	1,000	863
d	Unallocated / Corporate	69,414	38,679	26,249	69,414	26,249	29,307
	TOTAL SEGMENT ASSETS	1,06,041	71,110	49,193	1,06,041	49,193	56,008
4	Segment Liabilities						
a	Laundry & Allied Products	11,932	10,221	6,020	11,932	6,020	8,332
b	IT Enabled Services	418	401	728	418	728	470
c	Windmill	6	86	12	6	12	1
d	Unallocated / Corporate	1,159	1,397	1,092	1,159	1,092	1,097
	TOTAL SEGMENT LIABILITIES	13,515	12,105	7,852	13,515	7,852	9,900

**BY ORDER OF THE BOARD
FOR ULTRAMARINE & PIGMENTS LIMITED**

Place : Chennai

Date : 11th November 2021

**TARA PARTHASARATHY
JOINT MANAGING DIRECTOR
DIN: 07121058**

Ultramarine & Pigments Limited
Standalone Statement of cash flows for the period ended 30th September 2021

₹ in Lakhs

Sl.No.	Particulars	For the period ended 30th September 2021	For the period ended 30th September 2020	For the year ended 31st March 2021
A	Cash flow from operating activities			
	Profit before tax	3,988	3,659	7,495
	Adjustments for:			
	Finance Cost	147	38	107
	Depreciation and amortisation expenses	578	412	878
	Interest Income	(208)	(204)	(463)
	Dividend Income	(450)	-	-
	Gain on Reassessment / Termination of Lease	-	(222)	(227)
	Provision for Leave Encashment	4	32	28
	Bad Debts and Provision for expected credit loss	4	(4)	(0)
	Net gains on disposal of property, plant and equipment	(0)	26	32
	Remeasurement of defined benefit liabilities	(21)	(7)	33
	Receipt of government grant	(2)	(2)	(3)
	Net gains on sale of investments	(11)	(32)	(98)
	Net gains arising on financial assets designated at FVTPL	(2)	(38)	(19)
	Net gains on foreign currency transactions and translation	37	4	(5)
	Operating profit before working capital changes	4,064	3,662	7,758
	Movements in working capital:			
	Adjustments for (increase)/decrease in operating assets:			
	Inventories	(6,589)	(178)	(311)
	Trade receivables	(747)	886	(420)
	Current financial loans and advances	(60)	(115)	34
	Other current assets	(731)	(396)	(353)
	Non-current financial loans and advances	(0)	-	(2)
	Other Non-current assets	21	51	106
	Adjustments for increase/(decrease) in operating liabilities:			
	Trade payables	3,856	(1,032)	652
	Other current financial liabilities	(88)	(81)	114
	Other current liabilities	(51)	(69)	(71)
	Cash generated from operations	(325)	2,728	7,507
	Direct taxes paid (net)	(927)	(686)	(1,798)
	Net cash generated from operating activities (A)	(1,252)	2,042	5,710
B	Cash flows from investing activities			
	Payment for property, plant and equipment (PPE) (including Capital work-in-progress and capital advances)	(1,526)	(1,659)	(3,150)
	Payment for intangible assets (including Intangible assets under development)	(77)	(2)	(8)
	Proceeds from disposals of PPE	2	2	5
	Purchase of non current investments	(25)	-	(83)
	Investments in Subsidiary	(2,800)	-	(1,200)
	Redemption of non current investments	97	101	102
	Purchase of current investments	(5,699)	(1,140)	(4,400)
	Redemption of current investments	5,893	1,854	5,882
	(Increase)/ decrease in deposit with companies	503	87	357
	Interest received	228	189	455
	Dividend received	450	-	-
	Net cash (used in) investing activities (B)	(2,954)	(569)	(2,040)
C	Cash flow from financing activities			
	Proceeds from Borrowings	156	1,075	1,546
	Payment of Lease Liabilities	(58)	(109)	(191)
	Interest paid (net of Interest Capitalised ₹ 4.08 Lakhs(₹ 181.99 Lakhs))	(137)	(1)	(54)
	Dividend paid	(1,460)	-	-
	Net cash from / (used in) financing activities (C)	(1,499)	965	1,301
D	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS [(A) + (B) + (C)]	(5,705)	2,438	4,970
E	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR			
	Balances with banks in current accounts and deposit accounts	1,384	1,331	1,331
	Cash on hand	1	2	2
	Add: Short-term bank deposits with original maturity of more than 3 months and less than 12 months	5,554	635	635
	CASH AND CASH EQUIVALENTS AS PER NOTE. 13	6,939	1,968	1,968
F	Effect of exchange differences on translation of foreign currency cash & cash equivalents	2	-	1
G	CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR			
	Balances with banks in current accounts and deposit accounts	1,017	2,859	1,384
	Cash on hand	1	2	1
	Add: Short-term bank deposits with original maturity of more than 3 months and less than 12 months	218	1,545	5,554
	CASH AND CASH EQUIVALENTS AS PER NOTE. 13 [(D)+(E) + (F)]	1,236	4,406	6,939

BY ORDER OF THE BOARD
FOR ULTRAMARINE & PIGMENTS LIMITED

TARA PARTHASARATHY
JOINT MANAGING DIRECTOR
DIN: 07121058

Place : Chennai
Date : 11th November 2021