ULTRAMARINE & PIGMENTS LIMITED

CIN:L24224MH1960PLC011856
Registered Office:Thirumalai House,Plot No.101/102,Road No.29,Sion(East), Mumbai 400-022
Telephone:+91-22-43686200, Fax-+91-22-24011699/24014754
Email-cs@uplamb.net, Website:www.ultramarinepigments.net

Extract of the Unaudited Standalone and Consolidated Financial Results for the Quarter and Half-year ended 30th September, 2022

₹ in Lakhs

Particulars	Standalone						Consolidated					
	Quarter Ended			Half-year Ended		Year ended	Quarter Ended			Half-year Ended		Year ended
	30/Sep/2022	30/Jun/2022	30/Sep/2021	30/Sep/2022	30/Sep/2021	31/Mar/2022	30/Sep/2022	30/Jun/2022	30/Sep/2021	30/Sep/2022	30/Sep/2021	31/Mar/2022
	Unaudited			Unaudited		Audited	Unaudited			Unaudited		Audited
Total Income from operations (net)	15,803	13,196	12,349	28,999	21,332	50,006	15,866	13,182	12,349	29,048	21,332	49,945
Net Profit / (Loss) for the period before Tax (after Exceptional / Extraordinary items)	2,915	2,325	2,120	5,240	3,988	7,763	2,760	2,311	2,120	5,071	3,988	7,761
Net Profit / (Loss) for the period after tax (after Exceptional / Extraordinary items)	2,307	1,724	1,678	4,031	3,064	5,833	2,178	1,710	1,678	3,888	3,064	5,830
Total Comprehensive Income for the period (comprising of Profit / (Loss) for the period (after tax) and other comprehensive income (after tax)	(3,407)	(1,925)	34,982	(5,332)	47,878	41,309	(3,536)	(1,939)	34,982	(5,475)	47,878	41,306
Equity Share Capital	584	584	584	584	584	584	584	584	584	584	584	584
Reserves i.e. Other Equity (excluding Revaluation Reserves as shown in the Audited Balance Sheet of previous years)						85,372						85,369
Earning Per Share (of Rs.2/- each) (for continuing & discontinued operations)												
1. Basic	7.90	5.90	5.75	13.81	10.49	19.97	7.46	5.86	5.74	13.31	10.49	19.97
2. Diluted	7.90	5.90	5.75	13.81	10.49	19.97	7.46	5.86	5.74	13.31	10.49	19.97

Note:

1. The above is an extract of the detailed format of Quarterly/Half-yearly/Yearly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015. The full format of the Quarterly/Half-yearly/Yearly Financial Results are available on the Stock Exchange website, www.bseindia.com and on company's website www.ultramarinepigments.net

2. The Audit Committee has reviewed these results and the Board of Directors have approved the above results at their meeting held on 07th November, 2022.

BY ORDER OF THE BOARD
FOR ULTRAMARINE & PIGMENTS LIMITED

TARA PARTHASARATHY
JOINT MANAGING DIRECTOR
DIN: 07121058

Place : Chennai
Date : 07th November 2022

Segment wise Revenue, Results and Capital Employed for the Quarter and Half-year ended 30th September 2019

ULTRAMARINE & PIGMENTS LIMITED
CIN:L24224MH1960PLC011856
Registered Office:Thirumalai House,Plot No.101/102,Road No.29,Sion(East), Mumbai 400-022
Statement of Standalone Unaudited Results for the Quarter and Half-year ended 30th September 2022

₹ in Lakhs

Sr. No	Particulars	Quarter Ended			Half-year Ended		Year ended
		30/Sep/2022	30/Jun/2022	30/Sep/2021	30/Sep/2022	30/Sep/2021	31/Mar/2022
		Unaudited			Unaudited		Audited
I	Revenue From Operations	15,083	13,052	11,808	28,135	20,643	49,102
II	Other Income	720	144	541	864	689	904
III	**Total Income (I+II)**	**15,803**	**13,196**	**12,349**	**28,999**	**21,332**	**50,006**
IV	**EXPENSES**						
	Cost of materials consumed	8,486	8,126	7,433	16,612	12,410	29,042
	Changes in Inventories of finished goods and work-in-progress	(190)	(1,368)	(465)	(1,558)	(1,219)	(892)
	Employee benefits expense	1,777	1,515	1,262	3,292	2,358	5,123
	Finance costs	70	78	78	148	147	296
	Depreciation and amortization expense	339	333	297	672	578	1,190
	Other expenses	2,406	2,187	1,624	4,593	3,070	7,484
	Total expenses (IV)	**12,888**	**10,871**	**10,229**	**23,759**	**17,344**	**42,243**
V	**Profit before tax (III-IV)**	**2,915**	**2,325**	**2,120**	**5,240**	**3,988**	**7,763**
VI	Tax expense:						
	(1) Current tax	(588)	(589)	(403)	(1,177)	(870)	(1,796)
	(2) Deferred tax	(20)	(12)	(39)	(32)	(54)	(124)
	(3) Tax relating to prior years	-	-	-	-	-	(10)
VII	**Profit for the period (V-VI)**	**2,307**	**1,724**	**1,678**	**4,031**	**3,064**	**5,833**
VIII	**Other Comprehensive Income**						
	A (i) Items that will not be reclassified to profit or loss						
	- Remeasurement of Defined benefit plans	36	(11)	(29)	25	(21)	(50)
	- Equity instruments through other comprehensive income	(6,483)	(4,111)	33,326	(10,594)	44,830	36,905
	A (ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-			
	- Remeasurement of Defined benefit plans	(9)	3	7	(6)	5	13
	- Equity instruments through other comprehensive income	742	470	-	1,212	-	(1,392)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	B (ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
IX	**Total other comprehensive income (A (i - ii) + B(i - ii))**	**(5,714)**	**(3,649)**	**33,304**	**(9,363)**	**44,814**	**35,476**
X	**Total comprehensive income for the period (VII+IX)**	**(3,407)**	**(1,925)**	**34,982**	**(5,332)**	**47,878**	**41,309**
XI	**Paid- up Equity Share Capital (Face value per share ₹2/-)**	**584**	**584**	**584**	**584**	**584**	**584**
XII	**Reserves i.e. Other Equity (excluding Revaluation Reserves as shown in the Balance Sheet of previous years)**				**-**		**85,372**
XIII	**Earnings per equity share (Per paid up share of ₹2) - not annualised**						
	(1) Basic (in ₹)	**7.90**	**5.90**	**5.75**	**13.81**	**10.49**	**19.97**
	(2) Diluted (in ₹)	**7.90**	**5.90**	**5.75**	**13.81**	**10.49**	**19.97**

Notes :

1 The unaudited financial results of the Company for the Quarter and Half-year ended September 30, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on November 07, 2022. The above results have been subjected to limited Review by the statutory auditors. The financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rulels 2015 and amendments thereon and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2 During this quarter, the Company has invested Rs.1,144 Lakhs in its subsidiary, Ultramarine Specialty Chemicals Limited towards equity and preference share capital to part finance the expansion of pigments capacity.

3 The figures for the corresponding previous periods / year have been regrouped / reclassified wherever considered necessary to conform to the figures presented in the current period /year.

BY ORDER OF THE BOARD
FOR ULTRAMARINE & PIGMENTS LIMITED

TARA PARTHASARATHY
JOINT MANAGING DIRECTOR
DIN: 07121058

Place : Chennai
Date : 07th November 2022

ULTRAMARINE & PIGMENTS LIMITED
CIN:L24224MH1960PLC011856
Registered Office:Thirumalai House,Plot No.101/102,Road No.29,Sion(East), Mumbai 400-022
Standalone Statement of Assets and Liabilities as at 30th September 2022

₹ in Lakhs

Sr. No	Particulars	As on 30/Sep/2022 Unaudited	As on 31/Mar/2022 Audited
	Assets		
(1)	**Non-current assets**		
	(a) Property, Plant and Equipment	**14,057**	13,589
	(b) Right of use asset	**589**	579
	(c) Capital work in progress	**1,653**	1,488
	(d) Other Intangible assets	**49**	64
	(e) Financial Assets		
	(i) Investments	**48,664**	59,100
	(ii) Loans	**1,000**	1,250
	(iii) Other financial assets	**1,402**	337
	(f) Other non-current assets	**1,274**	919
		68,688	**77,326**
(2)	**Current assets**		
	(a) Inventories	**8,027**	7,113
	(b) Financial Assets		
	(i) Investments	**32**	432
	(ii) Trade receivables	**4,536**	3,948
	(iii) Cash and cash equivalents	**2,312**	2,795
	(iv) Bank balances other than Cash and cash equivalents	**60**	67
	(v) Loans	**5,035**	3,837
	(vi) Other financial assets	**412**	1,114
	(c) Current Tax Assets (Net)	**-**	-
	(d) Other current assets	**1,483**	1,395
	(e) Asset held for sale	**-**	-
		21,897	**20,701**
	Total Assets	**90,585**	**98,027**
	EQUITY AND LIABILITIES		
	Equity		
	(a)Equity Share capital	**584**	584
	(b)Other Equity	**78,579**	85,372
	Total Equity	**79,163**	**85,956**
	LIABILITIES		
(1)	**Non-current liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	**2,877**	3,030
	(ii) Lease liabilities	**452**	464
	(iii) Other Financial liabilities	**-**	-
	(b) Provisions	**183**	160
	(c) Deferred tax liabilities (net)	**1,159**	2,340
	(e) Deferred Income	**27**	28
		4,698	**6,022**
(2)	**Current liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	**713**	600
	(ii) Lease liabilities	**153**	120
	(iii) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	**1,099**	191
	Total outstanding dues of creditors other than micro enterprises and small enterprises	**3,226**	3,682
	(iv) Other financial liabilities	**671**	798
	(b) Other current liabilities	**665**	542
	(c) Provisions	**193**	113
	(d) Deferred Income	**4**	3
		6,724	**6,049**
	Total Liabilities	**11,422**	**12,071**
	Total Equity and Liabilities	**90,585**	**98,027**

BY ORDER OF THE BOARD
FOR ULTRAMARINE & PIGMENTS LIMITED

TARA PARTHASARATHY
JOINT MANAGING DIRECTOR
DIN: 07121058

Place : Chennai
Date : 07th November 2022

ULTRAMARINE & PIGMENTS LIMITED
CIN:L24224MH1960PLC011856
Registered Office:Thirumalai House,Plot No.101/102,Road No.29,Sion(East), Mumbai 400-022
Standalone Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Half-year ended 30th September 2022

₹ in Lakhs

Sr No.	Particulars	Quarter Ended			Half-year Ended		Year ended
		30/Sep/2022	30/Jun/2022	30/Sep/2021	30/Sep/2022	30/Sep/2021	31/Mar/2022
		Unaudited			Unaudited		Audited
1	**SEGMENT REVENUE**						
a	Laundry & Allied Products	**13,740**	11,963	10,997	**25,703**	19,087	45,652
b	IT Enabled Services	**1,318**	1,082	785	**2,400**	1,525	3,408
c	Windmill	**185**	108	165	**293**	245	321
	TOTAL	**15,243**	**13,153**	**11,947**	**28,396**	**20,857**	**49,381**
	Less : Inter Segment Revenue	**(160)**	**(101)**	**(139)**	**(261)**	**(214)**	**(279)**
	SALES/INCOME FROM OPERATIONS	**15,083**	**13,052**	**11,808**	**28,135**	**20,643**	**49,102**
2	**SEGMENT RESULTS**						
a	Laundry & Allied Products	**1,920**	2,053	1,436	**3,973**	3,051	6,549
b	IT Enabled Services	**442**	304	260	**746**	521	1,057
c	Windmill	**138**	63	129	**201**	172	160
	TOTAL	**2,500**	**2,420**	**1,825**	**4,920**	**3,744**	**7,766**
	Less: Interest and Finance Charges	**(70)**	(78)	(78)	**(148)**	(145)	(296)
	Less: Unallocated Expenditure/Income (Net-off)	**485**	(17)	373	**468**	389	293
	Less: Exceptional Items	**-**	-	-	**-**	-	-
	TOTAL PROFIT BEFORE TAX	**2,915**	**2,325**	**2,120**	**5,240**	**3,988**	**7,763**
3	**Segment Assets**						
a	Laundry & Allied Products	**29,324**	33,385	34,157	**29,324**	34,157	28,113
b	IT Enabled Services	**1,914**	1,707	1,133	**1,914**	1,133	1,681
c	Windmill	**1,455**	1,494	1,337	**1,455**	1,337	1,315
d	Unallocated / Corporate	**57,892**	63,528	69,414	**57,892**	69,414	66,918
	TOTAL SEGMENT ASSETS	**90,585**	**100,114**	**106,041**	**90,585**	**106,041**	**98,027**
4	**Segment Liabilities**						
a	Laundry & Allied Products	**9,041**	12,522	11,932	**9,041**	11,932	8,408
b	IT Enabled Services	**845**	855	418	**845**	418	933
c	Windmill	**12**	121	6	**12**	6	15
d	Unallocated / Corporate	**1,524**	2,585	1,159	**1,524**	1,159	2,715
	TOTAL SEGMENT LIABILITIES	**11,422**	**16,083**	**13,515**	**11,422**	**13,515**	**12,071**

BY ORDER OF THE BOARD
FOR ULTRAMARINE & PIGMENTS LIMITED

TARA PARTHASARATHY
JOINT MANAGING DIRECTOR
DIN: 07121058

Place : Chennai
Date : 07th November 2022

ULTRAMARINE & PIGMENTS LIMITED
CIN:L24224MH1960PLC011856
Registered Office:Thirumalai House,Plot No.101/102,Road No.29,Sion(East), Mumbai 400-022
Statement of Consolidated Unaudited Results for the Quarter and Half-year ended 30th September 2022

₹ in Lakhs

Sr. No	Particulars	Quarter Ended			Half-year Ended		Year ended
		30/Sep/2022	30/Jun/2022	30/Sep/2021	30/Sep/2022	30/Sep/2021	31/Mar/2022
		Unaudited			Unaudited		Audited
I	Revenue From Operations	15,166	13,052	11,808	28,218	20,643	49,041
II	Other Income	700	130	541	830	689	904
III	**Total Income (I+II)**	**15,866**	**13,182**	**12,349**	**29,048**	**21,332**	**49,945**
IV	**EXPENSES**						
	Cost of materials consumed	8,597	8,126	7,433	16,723	12,410	28,982
	Changes in Inventories of finished goods and work-in-progress	(358)	(1,368)	(465)	(1,726)	(1,219)	(892)
	Employee benefits expense	1,831	1,515	1,262	3,346	2,358	5,123
	Finance costs	104	78	78	182	147	296
	Depreciation and amortization expense	417	333	297	750	578	1,190
	Other expenses	2,515	2,187	1,624	4,702	3,070	7,485
	Total expenses (IV)	**13,106**	**10,871**	**10,229**	**23,977**	**17,344**	**42,184**
V	**Profit before tax (III-IV)**	**2,760**	**2,311**	**2,120**	**5,071**	**3,988**	**7,761**
VI	Tax expense:						
	(1) Current tax	(588)	(589)	(403)	(1,177)	(870)	(1,796)
	(2) Deferred tax	6	(12)	(39)	(6)	(54)	(125)
	(3) Tax relating to prior years	-	-	-	-	-	(10)
VII	**Profit for the period (V-VI)**	**2,178**	**1,710**	**1,678**	**3,888**	**3,064**	**5,830**
VIII	**Other Comprehensive Income**						
	A (i) Items that will not be reclassified to profit or loss						
	- Remeasurement of Defined benefit plans	36	(11)	(29)	25	(21)	(50)
	- Equity instruments through other comprehensive income	(6,483)	(4,111)	33,326	(10,594)	44,830	36,905
	A (ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-			
	- Remeasurement of Defined benefit plans	(9)	3	7	(6)	5	13
	- Equity instruments through other comprehensive income	742	470	-	1,212	-	(1,392)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	B (ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
IX	**Total other comprehensive income (A (i - ii) + B(i - ii))**	**(5,714)**	**(3,649)**	**33,304**	**(9,363)**	**44,814**	**35,476**
X	**Total comprehensive income for the period (VII+IX)**	**(3.536)**	**(1.939)**	**34.982**	**(5.475)**	**47.878**	**41.306**
XI	**Paid- up Equity Share Capital (Face value per share ₹2/-)**	**584**	**584**	**584**	**584**	**584**	**584**
XII	**Reserves i.e. Other Equity (excluding Revaluation Reserves as shown in the Balance Sheet of previous years)**				-		**85,369**
XIII	**Earnings per equity share (Per paid up share of ₹2)**						
	(1) Basic (in ₹)	**7.46**	**5.86**	**5.74**	**13.31**	**10.49**	**19.97**
	(2) Diluted (in ₹)	**7.46**	**5.86**	**5.74**	**13.31**	**10.49**	**19.97**

Notes :

1 The unaudited financial results of the Company and its subsidiary for the Quarter and half-year ended September 30, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on November 07, 2022. The above results have been subjected to limited Review by the statutory auditors. The financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rulels 2015 and amendments thereon and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2 The company's wholly owned Subsidiary, M/s. Ultramarine Specialty Chemicals Limited has successfully commissioned the Manufacturing plant set up at Naidupet, Andhra Pradesh to manufacture Pigments and has commenced commercial production on 25th July, 2022.

3 During this quarter, the Company has invested Rs.1,144 Lakhs in its subsidiary, Ultramarine Specialty Chemicals Limited towards equity and preference share capital to part finance the expansion of pigments capacity.

4 The figures for the corresponding previous periods / year have been regrouped / reclassified wherever considered necessary to conform to the figures presented in the current period /year.

BY ORDER OF THE BOARD
FOR ULTRAMARINE & PIGMENTS LIMITED

TARA PARTHASARATHY
JOINT MANAGING DIRECTOR
DIN: 07121058

Place : Chennai
Date : 07th November 2022

ULTRAMARINE & PIGMENTS LIMITED
CIN:L24224MH1960PLC011856
Registered Office:Thirumalai House, Plot No.101/102,Road No.29,Sion(East), Mumbai 400-022
Consolidated Statement of Assets and Liabilities as at 30th September 2022

₹ in Lakhs

Sr. No	Particulars	As on 30/Sep/2022 Unaudited	As on 31/Mar/2022 Audited
	Assets		
(1)	**Non-current assets**		
	(a) Property, Plant and Equipment	**20,968**	14,564
	(b) Right of use asset	**589**	579
	(c) Capital work in progress	**2,735**	6,935
	(d) Other Intangible assets	**49**	64
	(e) Financial Assets		
	(i) Investments	**44,129**	54,699
	(ii) Loans	-	700
	(iii) Other financial assets	**267**	212
	(f) Other non-current assets	**1,478**	938
		70,215	**78,691**
(2)	**Current assets**		
	(a) Inventories	**8,396**	7,168
	(b) Financial Assets		
	(i) Investments	**32**	432
	(ii) Trade receivables	**4,528**	3,941
	(iii) Cash and cash equivalents	**2,465**	2,976
	(iv) Bank balances other than Cash and cash equivalents	**60**	67
	(v) Loans	**5,035**	3,838
	(vi) Other financial assets	**151**	242
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	**2,401**	2,156
	(e) Asset held for sale	-	-
		23,068	**20,820**
	Total Assets	**93,283**	**99,511**
	EQUITY AND LIABILITIES		
	Equity		
	(a)Equity Share capital	**584**	584
	(b)Other Equity	**78,432**	85,369
	Total Equity	**79,016**	**85,953**
	LIABILITIES		
(1)	**Non-current liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	**5,204**	4,155
	(ii) Lease liabilities	**452**	464
	(iii) Other Financial liabilities	**76**	66
	(b) Provisions	**183**	160
	(c) Deferred tax liabilities (net)	**1,133**	2,340
	(e) Deferred Income	**27**	28
		7,075	**7,213**
(2)	**Current liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	**833**	600
	(ii) Lease liabilities	**153**	120
	(iii) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	**1,156**	225
	Total outstanding dues of creditors other than micro enterprises and small	**3,224**	3,747
	(iv) Other financial liabilities	**880**	991
	(b) Other current liabilities	**749**	546
	(c) Provisions	**194**	113
	(d) Deferred Income	**3**	3
		7,192	**6,345**
	Total Liabilities	**14,267**	**13,558**
	Total Equity and Liabilities	**93,283**	**99,511**

BY ORDER OF THE BOARD
FOR ULTRAMARINE & PIGMENTS LIMITED

TARA PARTHASARATHY
JOINT MANAGING DIRECTOR
DIN: 07121058

Place : Chennai
Date : 07th November 2022

ULTRAMARINE & PIGMENTS LIMITED
CIN:L24224MH1960PLC011856
Registered Office:Thirumalai House, Plot No.101/102,Road No.29,Sion(East), Mumbai 400-022
Consolidated segment wise Revenue, Results, Assets and Liabilities for the Quarter and Half-year ended 30th September 2022

₹ in Lakhs

Sr No.	Particulars	Quarter Ended			Half-year Ended		Year ended
		30/Sep/2022	30/Jun/2022	30/Sep/2021	30/Sep/2022	30/Sep/2021	31/Mar/2022
		Unaudited			Unaudited		Audited
1	**SEGMENT REVENUE**						
a	Laundry & Allied Products	**13.823**	11.963	10.997	**25.786**	19.087	45.592
b	IT Enabled Services	**1.318**	1.082	785	**2.400**	1.525	3.408
c	Windmill	**185**	108	165	**293**	245	320
	TOTAL	**15.326**	**13.153**	**11.947**	**28.479**	**20.857**	**49.320**
	Less : Inter Segment Revenue	**(160)**	(101)	(139)	**(261)**	(214)	(279)
	SALES/INCOME FROM OPERATIONS	**15.166**	13.052	11.808	**28.218**	20.643	49.041
2	**SEGMENT RESULTS**						
a	Laundry & Allied Products	**1.765**	2.039	1.435	**3.804**	3.051	6.547
b	IT Enabled Services	**442**	304	259	**746**	521	1.057
c	Windmill	**138**	63	129	**201**	172	160
	TOTAL	**2.345**	**2.406**	**1.823**	**4.751**	**3.744**	**7.764**
	Less: Interest and Finance Charges	**(70)**	(78)	(76)	**(148)**	(145)	(296)
	Less: Unallocated Expenditure/Income (Net-off)	**485**	(17)	373	**468**	389	293
	Less: Exceptional Items	-	-	-	-	-	-
	TOTAL PROFIT BEFORE TAX	**2.760**	**2.311**	**2.120**	**5.071**	**3.988**	**7.761**
3	**Segment Assets**						
a	Laundry & Allied Products	**32.022**	36.126	34.445	**32.022**	34.445	29.575
b	IT Enabled Services	**1.914**	1.707	1.133	**1.914**	1.133	1.681
c	Windmill	**1.455**	1.494	1.336	**1.455**	1.336	1.315
d	Unallocated / Corporate	**57.892**	63.528	69.415	**57.892**	69.415	66.940
	TOTAL SEGMENT ASSETS	**93.283**	102.855	106.329	**93.283**	106.329	99.511
4	**Segment Liabilities**						
a	Laundry & Allied Products	**11.911**	15.280	12.220	**11.911**	12.220	9.873
b	IT Enabled Services	**845**	855	418	**845**	418	933
c	Windmill	**12**	121	6	**12**	6	15
d	Unallocated / Corporate	**1.498**	2.585	1.159	**1.498**	1.159	2.737
	TOTAL SEGMENT LIABILITIES	**14.266**	**18.841**	**13.803**	**14.266**	**13.803**	**13.558**

BY ORDER OF THE BOARD
FOR ULTRAMARINE & PIGMENTS LIMITED

TARA PARTHASARATHY
JOINT MANAGING DIRECTOR
DIN: 07121058

Place : Chennai
Date : 07th November 2022

Ultramarine & Pigments Limited

Standalone Statement of cash flows for the period ended 30th September 2022

₹ in Lakhs

Sl.No.	Particulars	For the period ended 30th September 2022	For the period ended 30th September 2021	For the year ended 31st March 2022
A	**Cash flow from operating activities**			
	Profit before tax	**5,240**	**3,988**	7,763
	Adjustments for:			
	Finance Cost	**148**	**147**	296
	Depreciation and amortisation expenses	**672**	**578**	1,190
	Interest Income	**(214)**	**(208)**	(356)
	Dividend Income	**(511)**	**(450)**	(450)
	Gain on Reassessment / Termination of Lease	**-**	**-**	(2)
	Provision for Leave Encashment	**22**	**4**	38
	Bad Debts and Provision for expected credit loss	**(1)**	**4**	4
	Net Loss / (gains) on disposal of property, plant and equipment	**(0)**	**-**	20
	Remeasurement of defined benefit liabilities	**24**	**(21)**	(50)
	Receipt of government grant	**(2)**	**(2)**	(3)
	Net gains on sale of Investments	**(17)**	**(11)**	(30)
	Net gains arising on financial assets designated at FVTPL	**6**	**(2)**	(4)
	Net gains on foreign currency transactions and translation	**(27)**	**37**	12
	Operating profit before working capital changes	**5,340**	**4,064**	8,428
	Movements in working capital:			
	Adjustments for (increase)/decrease in operating assets:			
	Inventories	**(914)**	**(6,589)**	(3,419)
	Trade receivables	**(571)**	**(747)**	433
	Current financial loans and advances	**705**	**(60)**	3
	Other current assets	**(88)**	**(731)**	(535)
	Non-current financial loans and advances	**(55)**	**(0)**	1
	Other Non-current assets	**9**	**21**	(37)
	Adjustments for increase/(decrease) in operating liabilities:			
	Trade payables	**443**	**3,856**	251
	Other current financial liabilities	**(97)**	**(88)**	22
	Other current liabilities	**104**	**(51)**	318
	Current provisions		**-**	-
	Cash generated from operations	**4,876**	**(325)**	5,465
	Direct taxes paid (net)	**(1,081)**	**(927)**	(1,795)
	Net cash generated from operating activities (A)	**3,795**	**(1,252)**	3,670
B	**Cash flow from investing activities**			
	Payment for property, plant and equipment (PPE) (including Capital work-in-progress and capital advances)	**(1,599)**	**(1,526)**	(2,665)
	Payment for intangible assets (including Intangible assets under development)	**-**	**(77)**	(80)
	Proceeds from disposals of PPE	**1**	**2**	30
	Purchase of non current investments	**(67)**	**(25)**	(59)
	Investments in Wholly Owned Subsidiary	**(1,145)**	**(2,800)**	(3,334)
	Term Loan to a Wholly Owned Subsidiary	**(450)**	**-**	(550)
	Redemption of non current investments	**38**	**97**	156
	Purchase of current investments	**(4,620)**	**(5,699)**	(12,329)
	Redemption of current investments	**5,036**	**5,893**	13,439
	(Increase)/ decrease in deposit with companies	**(500)**	**503**	(1,467)
	Interest received	**212**	**228**	399
	Dividend received	**511**	**450**	450
	Net cash (used in) investing activities (B)	**(2,583)**	**(2,954)**	(6,010)
C	**Cash flow from financing activities**			
	Proceeds from Long Term Borrowings	**217**	**156**	156
	Repayment of Borrowings	**(257)**	**-**	(97)
	Payment of Lease Liabilities	**(88)**	**(58)**	(124)
	Interest paid (Net of Interest Capitalised ₹ Nil (₹4.08 Lakhs)	**(127)**	**(137)**	(276)

Ultramarine & Pigments Limited

Standalone Statement of cash flows for the period ended 30th September 2022

₹ in Lakhs

Sl.No.	Particulars	For the period ended 30th September 2022	For the period ended 30th September 2021	For the year ended 31st March 2022
	Dividend paid	(1,460)	(1,460)	(1,460)
	Net cash from / (used in) financing activities (C)	**(1,715)**	**(1,499)**	**(1,801)**
D	**NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS [(A) + (B) + (C)]**	(503)	(5,705)	(4,141)
E	**CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR**			
	Balances with banks in current accounts and deposit accounts	1,569	1,484	1,484
	Cash on hand	1	1	1
	Add: Short-term bank deposits with original maturity of more than 3 months and less than 12 months	1,225	5,454	5,454
	CASH AND CASH EQUIVALENTS (As per Note No. 14)	2,795	6,939	6,939
F	**Effect of exchange differences on translation of foreign currency cash & cash equivalents**	20	2	(3)
G	**CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR**			
	Balances with banks in current accounts and deposit accounts	1,789	1,017	1,569
	Cash on hand	2	1	1
	Add: Short-term bank deposits with original maturity of more than 3 months and less than 12 months	521	218	1,225
	CASH AND CASH EQUIVALENTS (As per Note No. 14) [(D)+(E) + (F)]	2,312	1,236	2,795

BY ORDER OF THE BOARD
FOR ULTRAMARINE & PIGMENTS LIMITED

TARA PARTHASARATHY
JOINT MANAGING DIRECTOR
DIN: 07121058

Place : Chennai
Date : 07th November 2022

Ultramarine & Pigments Limited

Consolidated Statement of cash flows for the period ended 30th September, 2022

₹ in Lakhs

Sl.No.	Particulars		For the period ended 30th September 2022	For the period ended 30th September 2021	For the year ended 31st March 2022
A	**Cash flow from operating activities**				
	Profit before tax		**5,071**	**3,988**	7,761
	Adjustments for:				
	Finance Cost		**181**	**147**	296
	Depreciation and amortisation expenses		**749**	**578**	1,190
	Interest Income		**(180)**	**(208)**	(356)
	Dividend Income		**(511)**	**(450)**	(450)
	Gain on Reassessment / Termination of Lease		**-**	**-**	(2)
	Provision for Leave Encashment		**22**	**4**	38
	Bad Debts and Provision for expected credit loss		**(1)**	**4**	4
	Net gains on disposal of property, plant and equipment		**(0)**	**(0)**	20
	Remeasurement of defined benefit liabilities		**24**	**(21)**	(50)
	Receipt of government grant		**(2)**	**(2)**	(3)
	Net gains on sale of Investments		**(17)**	**(11)**	(30)
	Net gains arising on financial assets designated at FVTPL		**6**	**(2)**	(4)
	Net gains on foreign currency transactions and translation		**(27)**	**37**	12
	Operating profit before working capital changes		**5,315**	**4,064**	8,426
	Movements in working capital:				
	Adjustments for (increase)/decrease in operating assets:				
	Inventories		**(1,228)**	**(6,601)**	(3,474)
	Trade receivables		**(569)**	**(701)**	440
	Current financial loans and advances		**95**	**(31)**	(99)
	Other current assets		**(245)**	**(1,146)**	(1,287)
	Non-current financial loans and advances		**(55)**	**(0)**	(8)
	Other Non-current assets		**(2)**	**12**	(37)
	Adjustments for increase/(decrease) in operating liabilities:				
	Trade payables		**398**	**3,884**	348
	Other current financial liabilities		**(96)**	**(88)**	29
	Other current liabilities		**183**	**(23)**	318
	Current provisions		**-**	**-**	-
	Other non-current financial liabilities		**10**	**-**	47
	Cash generated from operations		**3,806**	**(630)**	4,703
	Direct taxes paid (net)		**(1,081)**	**(927)**	(1,796)
	Net cash generated from operating activities (A)		**2,725**	**(1,557)**	2,907
B	**Cash flow from investing activities**				
	Payment for property, plant and equipment (PPE) (including Capital work-in-progress and capital advances)		**(3,417)**	**(4,152)**	(6,881)
	Payment for intangible assets (including Intangible assets under development)		**-**	**(77)**	(80)
	Proceeds from disposals of PPE		**1**	**2**	30
	Purchase of non current investments		**(67)**	**(25)**	(59)
	Redemption of non current investments		**38**	**97**	156
	Purchase of current investments		**(4,620)**	**(5,700)**	(12,330)
	Redemption of current investments		**5,036**	**5,893**	13,439
	(Increase)/ decrease in deposit with companies		**(500)**	**563**	(1,407)
	Interest received		**178**	**229**	402
	Dividend received		**511**	**450**	450
	Net cash (used in) investing activities (B)		**(2,840)**	**(2,720)**	(6,280)
C	**Cash flow from financing activities**				
	Proceeds from Long Term Borrowings		**1,419**	**156**	1,281
	Proceeds from Short Term Borrowings		**120**		
	Repayment of Borrowings		**(257)**	**-**	(97)
	Payment of Lease Liabilities		**(88)**	**(58)**	(124)
	Interest paid (Net of Interest Capitalised ₹ 53.73 Lakhs (₹36.30 Lakhs)		**(150)**	**(138)**	(269)
	Dividend paid		**(1,460)**	**(1,460)**	(1,460)

Ultramarine & Pigments Limited

Consolidated Statement of cash flows for the period ended 30th September, 2022

₹ in Lakhs

Sl.No.	Particulars		For the period ended 30th September 2022	For the period ended 30th September 2021	For the year ended 31st March 2022
	Net cash from / (used in) financing activities (C)		**(416)**	**(1,500)**	**(669)**
D	**NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS [(A) + (B) + (C)]**		**(531)**	**(5,777)**	(4,042)
E	**CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR**				
	Balances with banks in current accounts and deposit accounts		**1,750**	**1,566**	1,566
	Cash on hand		**1**	**1**	1
	Add: Short-term bank deposits with original maturity of more than 3 months and		**1,226**	**5,454**	5,454
	CASH AND CASH EQUIVALENTS (As per Note No. 14)		**2,977**	**7,021**	7,021
F	**Effect of exchange differences on translation of foreign currency cash & cash equivalents**		**20**	**2**	(3)
G	**CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR**				
	Balances with banks in current accounts and deposit accounts		**1,942**	**1,027**	1,750
	Cash on hand		**2**	**1**	1
	Add: Short-term bank deposits with original maturity of more than 3 months and less than 12 months		**520**	**218**	1,226
	CASH AND CASH EQUIVALENTS [(D)+(E) + (F)]		**2,464**	**1,246**	2,977

BY ORDER OF THE BOARD
FOR ULTRAMARINE & PIGMENTS LIMITED

TARA PARTHASARATHY
JOINT MANAGING DIRECTOR
DIN: 07121058

Place : Chennai
Date : 07th November 2022