ULTRAMARINE & PIGMENTS LIMITED
CIN:L24224MH1960PLC011856
Registered Office:Thirumalai House,Plot No.101/102,Road No.29,Sion(East), Mumbai 400-022

Statement of Standalone Unaudited Results for the Quarter Ended 30th June 2023

₹ in Lakhs

Sr. No	Particulars	Quarter Ended			Year Ended
		30-Jun-2023	31-Mar-2023	30-Jun-2022	31-Mar-2023
		Unaudited	Audited (Refer Note No.3)	Unaudited	Audited
I	Revenue From Operations	12,303	11,858	13,052	54,141
II	Other Income	217	156	144	1,230
III	**Total Income (I+II)**	**12,520**	**12,014**	**13,196**	**55,371**
IV	**EXPENSES**				
	Cost of materials consumed	6,161	6,010	7,581	29,077
	Purchase of stock-in-trade	152	-	545	1,059
	Changes in Inventories of finished goods and work-in-progress	12	377	(1,368)	(1,414)
	Power and Fuel	707	719	862	3,302
	Employee benefits expense	1,531	1,571	1,306	6,007
	Finance costs	82	83	78	301
	Depreciation and amortization expense	382	380	333	1,392
	Other expenses	1,414	1,577	1,534	6,893
	Total expenses (IV)	**10,441**	**10,717**	**10,871**	**46,617**
V	**Profit before tax (III-IV)**	**2,079**	**1,297**	**2,325**	**8,754**
VI	Tax expense:				
	(1) Current tax	(529)	(288)	(589)	(2,069)
	(2) Deferred tax	(5)	(46)	(12)	(38)
VII	**Profit for the period (V-VI)**	**1,545**	**963**	**1,724**	**6,647**
VIII	**Other Comprehensive Income**				
	A (i) Items that will not be reclassified to profit or loss				
	- Remeasurement of Defined benefit plans	6	(6)	(11)	30
	- Equity instruments through other comprehensive income	5,808	(6,258)	(4,111)	(19,265)
	A (ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	
	- Remeasurement of Defined benefit plans	(1)	1	3	(8)
	- Equity instruments through other comprehensive income	-	-	470	1,392
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	B (ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
IX	**Total other comprehensive income (A (i - ii) + B(i - ii))**	**5,813**	**(6,263)**	**(3,649)**	**(17,851)**
X	**Total comprehensive income for the period (VII+IX)**	**7,358**	**(5,300)**	**(1,925)**	**(11,204)**
XI	**Paid- up Equity Share Capital (Face value per share ₹2/-)**	**584**	**584**	**584**	**584**
XII	**Reserves i.e. Other Equity (excluding Revaluation Reserves as shown in the Balance Sheet of previous years)**				**72,708**
XIII	**Earnings per equity share (Per paid up share of ₹2) - not annualised**				
	(1) Basic (in ₹)	**5.29**	**3.30**	**5.90**	**22.76**
	(2) Diluted (in ₹)	**5.29**	**3.30**	**5.90**	**22.76**

ULTRAMARINE & PIGMENTS LTD. CHENNAI INDIA

3

Notes :

1 The unaudited financial results of the Company for the Quarter ended June 30, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on July 25, 2023. The above results have been subjected to limited Review by the statutory auditors. The financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules 2015 and amendments thereon and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2 During this quarter, the Company has invested Rs.300 Lakhs in its subsidiary, Ultramarine Specialty Chemicals Limited towards equity share capital to part finance the expansion of pigments capacity.

3 The figures for the quarter ended March 31, 2023 are the balancing figures between audited figures in respect to financial year ended March 31, 2023 and the published unaudited year to date figures upto end of the third quarter of the relevant financial year which were subjected to limited review.

4 The figures for the corresponding previous periods / year have been regrouped / reclassified wherever considered necessary to conform to the figures presented in the current period /year.

BY ORDER OF THE BOARD

FOR ULTRAMARINE & PIGMENTS LIMITED

ULTRAMARINE & PIGMENTS LTD. CHENNAI INDIA

TARA PARTHASARATHY

MANAGING DIRECTOR

DIN: 07121058

Place : Chennai

Date : 25th July 2023

ULTRAMARINE & PIGMENTS LIMITED

CIN:L24224MH1960PLC011856

Registered Office:Thirumalai House, Plot No.101/102,Road No.29,Sion(East), Mumbai 400-022

Standalone Segment wise Revenue, Results, Assets and Liabilities for the Quarter Ended 30th June 2023

₹ in Lakhs

Sr No.	Particulars	Quarter Ended			-
		30-Jun-2023	31-Mar-2023	30-Jun-2022	31-Mar-2023
		Unaudited	Audited (Refer Note No.3)	Unaudited	Audited
1	**SEGMENT REVENUE**				
a	Laundry & Allied Products	**11,109**	10,625	11,963	49,087
b	IT Enabled Services	**1,194**	1,231	1,082	5,013
c	Windmill	**93**	25	108	377
	TOTAL	**12,396**	**11,881**	**13,153**	**54,477**
	Less : Inter Segment Revenue	**(93)**	(24)	(101)	(336)
	SALES/INCOME FROM OPERATIONS	**12,303**	**11,857**	**13,052**	**54,141**
2	**SEGMENT RESULTS**				
a	Laundry & Allied Products	**1,724**	1,107	2,053	6,899
b	IT Enabled Services	**349**	291	304	1,525
c	Windmill	**48**	(43)	63	163
	TOTAL	**2,121**	**1,355**	**2,420**	**8,587**
	Less: Interest and Finance Charges	**(82)**	(83)	(78)	(301)
	Less: Unallocated Expenditure/Income (Net-off)	**40**	25	(17)	468
	TOTAL PROFIT BEFORE TAX	**2,079**	**1,297**	**2,325**	**8,754**
3	**Segment Assets**				
a	Laundry & Allied Products	**31,025**	29,731	33,385	29,731
b	IT Enabled Services	**2,097**	2,370	1,707	2,370
c	Windmill	**1,297**	1,304	1,494	1,304
d	Unallocated / Corporate	**58,749**	51,360	63,528	51,360
	TOTAL SEGMENT ASSETS	**93,168**	**84,765**	**1,00,114**	**84,765**
4	**Segment Liabilities**				
a	Laundry & Allied Products	**9,727**	8,902	12,522	8,902
b	IT Enabled Services	**1,159**	1,239	855	1,239
c	Windmill	**1**	12	121	12
d	Unallocated / Corporate	**1,631**	1,320	2,585	1,320
	TOTAL SEGMENT LIABILITIES	**12,518**	**11,473**	**16,083**	**11,473**

BY ORDER OF THE BOARD

FOR ULTRAMARINE & PIGMENTS LIMITED

ULTRAMARINE & PIGMENTS LTD. CHENNAI INDIA

Place : Chennai

Date : 25th July 2023

TARA PARTHASARATHY

MANAGING DIRECTOR

DIN: 07121058

ULTRAMARINE & PIGMENTS LIMITED

CIN:L24224MH1960PLC011856

Registered Office:Thirumalai House,Plot No.101/102,Road No.29,Sion(East), Mumbai 400-022

Statement of Consolidated Unaudited Results for the Quarter Ended 30th June 2023

₹ in Lakhs

Sr. No	Particulars	Quarter Ended			Year Ended
		30-Jun-2023	31-Mar-2023	30-Jun-2022	31-Mar-2023
		Unaudited	Audited (Refer Note No.3)	Unaudited	Audited
I	Revenue From Operations	13,052	12,487	13,052	55,660
II	Other Income	181	186	130	1,206
III	**Total Income (I+II)**	**13,233**	**12,673**	**13,182**	**56,866**
IV	**EXPENSES**				
	Cost of materials consumed	6,306	6,160	7,581	29,506
	Purchase of stock-in-trade	152	-	545	1,059
	Changes in Inventories of finished goods and work-in-progress	(76)	140	(1,368)	(1,957)
	Power and Fuel	846	854	862	3,617
	Employee benefits expense	1,587	1,629	1,307	6,151
	Finance costs	160	208	78	508
	Depreciation and amortization expense	503	515	333	1,690
	Other expenses	1,544	1,710	1,533	7,201
	Total expenses (IV)	**11,022**	**11,216**	**10,871**	**47,775**
V	**Profit before tax (III-IV)**	**2,211**	**1,457**	**2,311**	**9,091**
VI	Tax expense:				
	(1) Current tax	(529)	(288)	(589)	(2,069)
	(2) Deferred tax	(28)	(75)	(12)	(102)
VII	**Profit for the period (V-VI)**	**1,654**	**1,094**	**1,710**	**6,920**
VIII	**Other Comprehensive Income**				
	A (i) Items that will not be reclassified to profit or loss				
	- Remeasurement of Defined benefit plans	6	(6)	(11)	30
	- Equity instruments through other comprehensive income	5,808	(6,258)	(4,111)	(19,265)
	A (ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	
	- Remeasurement of Defined benefit plans	(1)	1	3	(8)
	- Equity instruments through other comprehensive income	-	-	470	1,392
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	B (ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
IX	**Total other comprehensive income (A (i - ii) + B(i - ii))**	**5,813**	**(6,263)**	**(3,649)**	**(17,851)**
X	**Total comprehensive income for the period (VII+IX)**	**7,467**	**(5,169)**	**(1,939)**	**(10,931)**
XI	**Paid- up Equity Share Capital (Face value per share ₹2/-)**	**584**	**584**	**584**	**584**
XII	**Reserves i.e. Other Equity (excluding Revaluation Reserves as shown in the Balance Sheet of previous years)**				**72,978**
XIII	**Earnings per equity share (Per paid up share of ₹2)**				
	(1) Basic (in ₹)	**5.66**	**3.75**	**5.86**	**23.70**
	(2) Diluted (in ₹)	**5.66**	**3.75**	**5.86**	**23.70**

ULTRAMARINE & PIGMENTS LTD. CHENNAI INDIA

Notes :

1 The unaudited consolidated financial results of the Company and its subsidiaries for the Quarter Ended June 30, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on July 25, 2023. The above results have been subjected to limited Review by the statutory auditors. The financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules 2015 and amendments thereon and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2 During this quarter, the Company has invested Rs.300 Lakhs in its subsidiary, Ultramarine Specialty Chemicals Limited towards equity share capital to part finance the expansion of pigments capacity.

3 The figures for the quarter ended March 31, 2023 are the balancing figures between audited figures in respect to financial year ended March 31, 2023 and the published unaudited year to date figures upto end of the third quarter of the relevant financial year which were subjected to limited review.

4 The figures for the corresponding previous periods / year have been regrouped / reclassified wherever considered necessary to conform to the figures presented in the current period /year.

BY ORDER OF THE BOARD

FOR ULTRAMARINE & PIGMENTS LIMITED

ULTRAMARINE & PIGMENTS LTD. CHENNAI INDIA

Tara

TARA PARTHASARATHY

MANAGING DIRECTOR

DIN: 07121058

Place : Chennai

Date : 25th July 2023

ULTRAMARINE & PIGMENTS LIMITED
CIN:L24224MH1960PLC011856
Registered Office:Thirumalai House, Plot No.101/102,Road No.29,Sion(East), Mumbai 400-022
Consolidated segment wise Revenue, Results, Assets and Liabilities for the Quarter Ended 30th June 2023

₹ in Lakhs

Sr No.	Particulars	Quarter Ended			-
		30-Jun-2023	31-Mar-2023	30-Jun-2022	31-Mar-2023
		Unaudited	Audited (Refer Note No.3)	Unaudited	Audited
1	**SEGMENT REVENUE**				
a	Laundry & Allied Products	**11,858**	11,255	11,963	50,607
b	IT Enabled Services	**1,194**	1,231	1,082	5,013
c	Windmill	**93**	25	108	377
	TOTAL	**13,145**	**12,511**	**13,153**	**55,997**
	Less : Inter Segment Revenue	**(93)**	(24)	(101)	(337)
	SALES/INCOME FROM OPERATIONS	**13,052**	**12,487**	**13,052**	**55,660**
2	**SEGMENT RESULTS**				
a	Laundry & Allied Products	**1,893**	1,287	2,039	7,257
b	IT Enabled Services	**349**	290	304	1,524
c	Windmill	**48**	(43)	63	163
	TOTAL	**2,290**	**1,534**	**2,406**	**8,944**
	Less: Interest and Finance Charges	**(82)**	(83)	(78)	(301)
	Less: Unallocated Expenditure/Income (Net-off)	**3**	6	(17)	448
	TOTAL PROFIT BEFORE TAX	**2,211**	**1,457**	**2,311**	**9,091**
3	**Segment Assets**				
a	Laundry & Allied Products	**35,359**	33,152	36,126	33,152
b	IT Enabled Services	**2,097**	2,370	1,707	2,370
c	Windmill	**1,297**	1,304	1,494	1,304
d	Unallocated / Corporate	**58,679**	51,290	63,528	51,290
	TOTAL SEGMENT ASSETS	**97,432**	**88,116**	**1,02,855**	**88,116**
4	**Segment Liabilities**				
a	Laundry & Allied Products	**13,605**	11,983	15,280	11,983
b	IT Enabled Services	**1,159**	1,239	855	1,239
c	Windmill	**1**	11	121	11
d	Unallocated / Corporate	**1,631**	1,320	2,585	1,320
	TOTAL SEGMENT LIABILITIES	**16,396**	**14,553**	**18,841**	**14,553**

BY ORDER OF THE BOARD
FOR ULTRAMARINE & PIGMENTS LIMITED

ULTRAMARINE & PIGMENTS LTD. CHENNAI INDIA

Place : Chennai
Date : 25th July 2023

TARA PARTHASARATHY
MANAGING DIRECTOR
DIN: 07121058

ULTRAMARINE & PIGMENTS LIMITED

CIN:L24224MH1960PLC011856

Registered Office:Thirumalai House,Plot No.101/102,Road No.29,Sion(East), Mumbai 400-022

Telephone:+91-22-43686200, Fax-+91-22-24011699/24014754

Email-cs@uplamb.net, Website:www.ultramarinepigments.net

Extract of the Unaudited Standalone and Consolidated Financial Results for the Quarter Ended 30th June, 2023

₹ in Lakhs

Particulars	Standalone				Consolidated			
	Quarter Ended			Year Ended	Quarter Ended			Year Ended
	30-Jun-2023	31-Mar-2023	30-Jun-2022	31-Mar-2023	30-Jun-2023	31-Mar-2023	30-Jun-2022	31-Mar-2023
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
Total Income from operations (net)	12,520	12,014	13,196	55,371	13,233	12,673	13,182	56,866
Net Profit / (Loss) for the period before Tax (after Exceptional / Extraordinary items)	2,079	1,297	2,325	8,754	2,211	1,457	2,311	9,091
Net Profit / (Loss) for the period after tax (after Exceptional / Extraordinary items)	1,545	963	1,724	6,647	1,654	1,094	1,710	6,920
Total Comprehensive Income for the period (comprising of Profit / (Loss) for the period (after tax) and other comprehensive income (after tax)	7,358	(5,300)	(1,925)	(11,204)	7,467	(5,169)	(1,939)	(10,931)
Equity Share Capital	584	584	584	584	584	584	584	584
Reserves i.e. Other Equity (excluding Revaluation Reserves as shown in the Audited Balance Sheet of previous years)				72,708				72,978
Earning Per Share (of Rs.2/- each) (for continuing & discontinued operations)								
1. Basic	5.29	3.30	5.90	22.76	5.66	3.75	5.86	23.70
2. Diluted	5.29	3.30	5.90	22.76	5.66	3.75	5.86	23.70

Note:

1. The above is an extract of the detailed format of Quarterly/Half-yearly/Yearly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015. The full format of the Quarterly/Half-yearly/Yearly Financial Results are available on the Stock Exchange website, www.bseindia.com and on company's website www.ultramarinepigments.net

2. The Audit Committee has reviewed these results and the Board of Directors have approved the above results at their meeting held on 25th July, 2023.

ULTRAMARINE & PIGMENTS LTD. CHENNAI INDIA

BY ORDER OF THE BOARD
FOR ULTRAMARINE & PIGMENTS LIMITED

Tara

TARA PARTHASARATHY
MANAGING DIRECTOR
DIN: 07121058

Place : Chennai
Date : 25th July 2023