Ultramarine Fine Chemicals Limited
Balance Sheet as at 31st March, 2026

₹ in Lakhs

S. No	Particulars	Note No.	As at 31st March 2026	As at 31st March 2025
	ASSETS			
(1)	**Non-current assets**			
	(a) Property, Plant and Equipment		-	-
	(b) Right of use asset		-	-
	(c) Capital work in progress		-	-
	(d) Intangible assets		-	-
	(e) Financial Assets			
	(i) Investments		-	-
	(ii) Loans		-	-
	(iii) Other financial assets		-	-
	(f) Deferred tax asset		-	-
	(e) Other non-current assets		-	-
			-	-
(2)	**Current assets**			
	(a) Inventories		-	-
	(b) Financial Assets			
	(i) Investments			
	(ii) Trade receivables		-	-
	(iii) Cash and cash equivalents	4	**0.75**	0.95
	(iv) Bank balances other than cash and cash equivalents		-	-
	(v) Loans		-	-
	(vi) Other financial assets		-	-
	(c) Current Tax Assets (Net)		-	-
	(d) Other current assets		-	-
			0.75	0.95
	Total Assets		**0.75**	**0.95**
	EQUITY AND LIABILITIES			
	Equity			
	(a)Equity Share capital	5	**2.00**	2.00
	(b)Other Equity	6	**(1.36)**	(1.10)
			0.64	0.90
	LIABILITIES			
(1)	**Non-current liabilities**			
	(a) Financial Liabilities			
	(i) Borrowings		-	-
	(ii) Lease liabilities		-	-
	(iii) Other financial liabilities		-	-
	(b) Provisions		-	-
	(c) Deferred tax liabilities (net)		-	-
			-	-
(2)	**Current liabilities**			
	(a) Financial Liabilities			
	(i) Borrowings		-	-
	(ii) Trade payables			
	Total outstanding dues of micro enterprises and small enterprises		-	-
	Total outstanding dues of creditors other than micro enterprises and small enterprises		-	-
	(iii) Lease liabilities		-	-
	(iv) Other financial liabilities		-	-
	(b) Other current liabilities	7	**0.11**	0.05
	(c) Provisions		-	-
			0.11	0.10
	Total Equity and Liabilities		**0.75**	**0.95**

The accompanying notes form an integral part of the financial statements
As per our report of even date attached

For Brahmayya & Co
Chartered Accountants
Firm Regn. No. 000511S

R.NAGENDRA PRASAD
Partner
Membership No.203377
Place: Chennai
Date : 18th May 2026

BRAHMAYYA & CO. CHENNAI INDIA CHARTERED ACCOUNTANTS

For and on behalf of Board of Directors

TARA PARTHASARATHY
Director
DIN :07121058

V BHARATHRAM
Director
DIN : 08444583

ULTRAMARINE FINE CHEMICALS LIMITED

Ultramarine Fine Chemicals Limited

Statement of Profit and Loss for the year ended 31st March, 2026

₹ in Lakhs

S. No	Particulars	Note No.	For the Year ended 31st March 2026	For the Year ended 31st March 2025
I	Revenue From Operations		-	-
II	Other Income		-	-
III	**Total Income (I+II)**		-	-
IV	**EXPENSES**			
	Cost of materials consumed		-	-
	Changes in Inventories of Finished goods and work-in-progress		-	-
	Power and Fuel (Refer Note No:)		-	-
	Employee benefits expense		-	-
	Finance costs		-	-
	Depreciation and amortization expense		-	-
	Other expenses	8	0.26	0.59
	Total expenses (IV)		0.26	0.59
V	**Profit / (Loss) before exceptional items (III-IV)**		(0.26)	(0.59)
VI	**Exceptional items**		-	-
VII	**Profit / (Loss) before tax (V+VI)**		(0.26)	(0.59)
VIII	**Tax expense:**			
	(1) Current tax		-	-
	(2) Deferred tax		-	-
	(3) Income tax expense relating to prior years		-	-
IX	**Profit / (Loss) for the period (VII-VIII)**		(0.26)	(0.59)
X	**Other Comprehensive Income**			
	A (i) Items that will not be reclassified to profit or loss		-	-
	A (ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
	B (i) Items that will be reclassified to profit or loss		-	-
	B (ii) Income tax relating to items that will be reclassified to profit or loss		-	
XI	**Total other comprehensive income (A (i - ii) + B(i - ii))**		-	
XII	**Total comprehensive income for the period (IX + XI)**		(0.26)	(0.59)
XIII	Earnings per equity share of face value of ₹ 10 each			
	Weighted average number of shares for calculation of basic and diluted earnings per share		20,000	20,000
	(1) Basic		(1.30)	(2.93)
	(2) Diluted		(1.30)	(2.93)

The accompanying notes form an integral part of the financial statements

As per our report of even date attached

For Brahmayya & Co

Chartered Accountants

Firm Regn. No. 000511S

For and on behalf of the Board of Directors

BRAHMAYYA & CO. CHENNAI INDIA CHARTERED ACCOUNTANTS

R. N. Prasad

R.NAGENDRA PRASAD

Partner

Membership No.203377

Place: Chennai

Date : 18th May 2026

TARA PARTHASARATHY

Director

DIN :07121058

V BHARATHRAM

Director

DIN : 08444583

Ultramarine Fine Chemicals Limited

Statement of cash flows the year ended 31st March 2026

₹ in Lakhs

Sl.No.	Particulars	For the Year ended 31st March 2026	For the Year ended 31st March 2025
A	**Cash flow from operating activities**		
	Profit before tax	(0.26)	(0.59)
	Adjustments for:		
	Finance Cost	-	-
	Depreciation and amortisation expenses	-	-
	Provision for Leave Encashment	-	-
	Remeasurement of defined benefit liabilities	-	-
	Net gains on foreign currency transactions and translation	-	-
	Operating profit before working capital changes	(0.26)	(0.59)
	Movements in working capital:		
	Adjustments for (increase)/decrease in operating assets:	-	-
	Adjustments for increase/(decrease) in operating liabilities:		
	Trade Payable	-	
	Other current financial liabilities	-	-
	Other current liabilities	0.06	(0.05)
	Current provisions	-	-
	Other non-current financial liabilities	-	
	Cash generated from operations	(0.20)	(0.64)
	Direct taxes paid (net)	-	-
	Net cash generated from operating activities (A)	(0.20)	(0.64)
B	**Cash flows from investing activities**	-	
	Net cash (used in) investing activities (B)	-	-
C	**Cash flow from financing activities**		-
	Proceeds from issue of equity instruments to holding company	-	1.00
	Proceeds from issue of preference shares to holding company	-	-
	Proceeds from Term loan from holding company	-	-
	Proceeds from Borrowings from Banks	-	-
	Proceeds from working capital from a Bank	-	-
	Proceeds from working capital from Holding Company	-	-
	Interest paid	-	-
	Net cash (used in) financing activities (C)	-	1.00
	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS [(A) + (B) + (C)]	(0.20)	0.36
	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR		
	Balances with banks in current accounts	0.95	0.59
	Cash on hand	-	
	Add: Balances with banks in deposit accounts	-	
	CASH AND CASH EQUIVALENTS	0.95	0.59
	CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR		
	Balances with banks in current accounts	0.75	0.95
	Cash on hand	-	-
	Add: Short-term bank deposits with original maturity of more than 3 months and less than 12 months	-	-
	CASH AND CASH EQUIVALENTS AS PER NOTE No. 4	0.75	0.95
		(0.20)	0.36

The accompanying notes form an integral part of the financial statements

As per our report of even date attached

For Brahmayya & Co
Chartered Accountants
Firm Regn. No. 000511S

R.NAGENDRA PRASAD
Partner
Membership No.203377
Place: Chennai
Date : 18th May 2026

For and on behalf of Board of Directors

TARA PARTHASARATHY
Director
DIN :07121058

V BHARATHRAM
Director
DIN : 08444583

Ultramarine Fine Chemicals Limited

Statement of changes in equity for the year ended 31st March, 2026

I **Equity Share Capital** ₹ in lakhs

Balance as at 31st March 2024	**1.00**
Changes in equity share capital due to prior period errors	-
Balance as at 1st April 2024	1.00
Changes in equity share capital during the year	1.00
Balance as at 31st March 2025	**2.00**
Changes in equity share capital due to prior period errors	-
Balance as at 1st April 2025	2.00
Changes in equity share capital during the year	
Balance as at 31st March 2026	**2.00**

II **Other Equity**

₹ in Lakhs

Particulars	Share application money pending allotment	Surplus		Items of Other comprehensive income (OCI)	Total Equity
		General Reserve	Retained Earnings		
As at 31st Mar 2024	-	-	(0.51)	-	(0.51)
Profit/(Loss) for the period ending 31st March, 2025	-	-	(0.59)	-	(0.59)
Other Comprehensive Income					
Other comprehensive income for the Period					
Total comprehensive income for the Period	-	-		-	(0.59)
As at 31st Mar 2025	-	-	(1.10)	0	(1.10)
Changes in equity share capital due to prior period errors	-	-	-	-	-
Balance as at 1st April 2025			(1.10)		(1.10)
Profit/(Loss) for the period ending 31 march, 2026	-	-	(0.26)	-	(0.26)
Other comprehensive income for the Period		-	-	-	-
Total comprehensive income for the Period	-	-	-	-	-
As at 31st Mach 2026	-	-	(1.36)	0	(1.36)

The accompanying notes form an integral part of the financial statements

As per our report of even date attached

For Brahmayya & Co
Chartered Accountants
Firm Regn. No. 000511S

R.NAGENDRA PRASAD
Partner
Membership No.203377
Place: Chennai
Date : 18th May 2026

BRAHMAYYA & CO. CHENNAI INDIA CHARTERED ACCOUNTANTS

For and on behalf of Board of Directors

TARA PARTHASARATHY
Director
DIN :07121058

V BHARATHRAM
Director
DIN : 08444583

ULTRAMARINE FINE CHEMICALS LIMITED

All amounts are in INR unless otherwise stated

1. General Information

Ultramarine Fine Chemicals Limited (the 'Company') is a Public Limited Company domiciled in India and incorporated on 28th April 2022 under the provisions of the Companies Act applicable in India. The Company incorporated with the objective of manufacturing, processing, supplying, distributing, importing, exporting ingredients for home, personal care, cosmetics, food flavors, fragrance and related industries. The company has yet to commence its operations. It's a wholly owned subsidiary of Ultramarine & Pigments Limited.

The registered office of the Company is located at No.556, Vanagaram Road, Ambattur, Chennai.

The financial statements were authorized for issue by the Company's Board of Directors on 18th May, 2026.

2. Basis of preparation

A. Statement of compliance

These financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS), under historical cost convention on an accrual basis except for certain financial instruments which are measured at fair values, as per the Companies (Indian Accounting Standards) Rules, 2015 (as amended) notified under Section 133 of the Companies Act, 2013, (the 'Act') and other relevant provisions of the Act.

Details of the Company's accounting policies are included in Note 3.

B. Functional and presentation currency

These financial statements are presented in Indian Rupees (INR), which is also the Company's functional currency.

C. Current and non-current classification:

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Act. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

D. Basis of measurement

The financial statements have been prepared on a historical cost basis except that certain financial assets and liabilities that are measured at the fair value.

E. Use of estimates and judgements

The preparation of the financial statements in conformity with Ind AS requires management to make estimates, assumptions and judgements that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements and reported amounts of revenues and expenses for the year. Actual results could differ from these estimates. Estimates and underlying assumptions and judgements are reviewed on an ongoing basis. Any revision to accounting estimates is recognized prospectively in the current and future periods.

In the process of applying the Company's accounting policies, management has made the following estimates, assumptions and judgments, which have significant effect on the amounts recognized in the financial statements:

BRAHMAYYA & CO. CHENNAI INDIA

ULTRAMARINE FINE CHEMICALS

Income taxes
Management estimates the provision for income taxes and deferred tax assets and liabilities. The Company reviews at each balance sheet date the carrying amount of deferred tax assets and liabilities. The factors used in estimates may differ from actual outcome which could lead to adjustment to the amounts reported in the financial statements.

Contingencies
Management assesses and estimates the possible outflow of resources, if any, in respect of contingencies/claim/litigations against the Company as it is not possible to predict the outcome of pending matters with accuracy.

3. Material Accounting Policies

3.1. Property, Plant, and Equipment: (PPE)

Company's Property, Plant and Equipment are carried at the cost of acquisition or construction less accumulated depreciation and impairment losses if any. The cost of fixed assets includes non-refundable taxes, duties, freight and other incidental expenses related to the acquisition, installation and bringing the asset to its working condition for its intended use.

If significant parts of an item of property, plant and equipment have different useful lives, then they are accounted for, as separate items (major components) of Property, Plant and Equipment.

Any gains or losses on their disposal, determined by comparing sales proceeds with carrying amount, are recognized in the Statement of Profit or Loss.

Subsequent expenditure:
Subsequent expenditure is capitalized only if it is probable that the future economic benefits associated with the expenditure will flow to the Company.

Depreciation methods, estimated useful lives and residual value:
Depreciation on property, plant and equipment is provided using the straight-line method based on the useful life and in the manner prescribed in Schedule II to the Companies Act, 2013

In the case of improvements on Leasehold premises, amortization is provided over lease period or useful life of the asset whichever is less. Leasehold rights for land are amortized on a straight line method over its lease period. Individual assets costing less than ₹ 10,000/- are fully depreciated in the year of purchase.

Depreciation method, useful lives and residual values are reviewed at each Balance Sheet date and adjusted if appropriate. Based on technical evaluation and consequent advice, the management believes that its estimates of useful lives as given above best represent the period over which management expects to use these assets.

BRAHMAYYA & CO. CHENNAI INDIA CHARTERED ACCOUNTANTS

ULTRAMARINE FINE CHEMICALS LIMITED

3.2. Accounting for Provisions, Contingent Liabilities and Contingent Assets:

Provisions:

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that the Company will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognized as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost.

When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, a receivable is recognized as an asset if it is virtually certain that reimbursement will be received and the amount of the receivable can be measured reliably. The expense relating to a provision is presented in the Statement of profit and loss net of any reimbursement.

Contingent liabilities:

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the financial statements.

Contingent liabilities are disclosed for: -

(i) possible obligations which will be confirmed only by future events not wholly within the control of the Company, or

(ii) Present obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of obligation cannot be made.

Contingent assets:

Contingent assets are not recognized in the financial statements.

3.3. Earnings per share:

Basic earnings per share are calculated by dividing the profit/ (loss) from continuing operations and the total profit/ (loss)attributable to equity shareholders (after deducting attributable taxes) by the weighted average number of equity shares outstanding during the period.

For calculating diluted earnings per share, the profit/(loss) from continuing operations and the total profit/(loss) attributable to equity shareholders by the weighted average number of shares outstanding during the period after adjusting the effects of all dilutive potential equity shares.

3.4 Cash and cash equivalents:

The Company considers all highly liquid financial instruments, which are readily convertible into and cash and have original maturities of three months or less from the date of purchase, to be cash equivalents.

Cash and cash equivalents in the cash flow statement comprise cash at bank and in hand and short-term bank deposits with original maturity of three months or less.

3.5 Cash Flow Statement

The cash flow statement is prepared using "indirect method" set out in Ind AS 7 on "Cash Flow Statement" and presents the cash flows during the period by operating, investing and financing activities of the Company.

3.6

xation:

Tax expense comprises of current and deferred tax charge or credit.

Current Tax:

Current Tax is determined as the amount of income tax payable to the taxation authorities in respect of taxable income for the period.

The Company's current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

3.7 Deferred Tax:

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities in the consolidated financial statement and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognized for all taxable temporary differences. Deferred tax assets are generally recognized for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary difference can be utilized. Such deferred tax assets and liabilities are not recognized of the temporary difference arises from initial recognition (other than in a business combination) of assets and liabilities in a transaction that affects neither the taxable profit nor accounting profit.

Where there is unabsorbed depreciation or carry forward of losses, deferred tax assets are recognized on assessment of reasonable certainty about realization of such assets.

Credit for Minimum Alternative Tax (MAT) if any is recognized as a part of deferred tax assets.

Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the Balance Sheet date. Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred tax assets and deferred tax liabilities relate to the taxes on income levied by same governing taxation laws.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

3.8 Note on Recent pronouncements

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time.

In May 2025, MCA notified amendments to Ind AS 21 - The Effects of Changes in Foreign Exchange Rates, applicable w.e.f. April 1, 2025.

These amendments specify how an entity should assess whether a currency is exchangeable and how it should determine a spot exchange rate when exchangeability is lacking. The amendments require disclosure of information that enables users of financial statements to understand the impact of a currency not being exchangeable.

The Company has reviewed the amendment and based on its evaluation has determined that it does not have any significant impact in its financial statements.

In August 2025, MCA notified the following amendments to:

1. Ind AS 1, Presentation of Financial Statements, applicable w.e.f. April 1, 2025 – The amendment relates to classification of liabilities as current or non-current and non-current liabilities with covenants. In the context of classifying a liability as current, it removes the requirement of existence of a right to defer settlement for at least 12 months after the reporting date and instead requires that the said right should exist on the reporting date and have substance. The amendment also introduces guidance on classification of liabilities with covenants. The Company has no impact of these amendments in its classification criteria of current and non-current liabilities.

2. Ind AS 7, Statement of Cash Flows and Ind AS 107, Financial Instruments: Disclosures, applicable w.e.f. April 1, 2025 – The amendment in Ind AS 7 requires to inform users of financial statements of the existence of supplier finance arrangements and explain the nature of the arrangements, the carrying amount of liabilities and the range of payment due dates. Ind AS 107 has been amended to add supplier finance arrangements as a factor that may cause concentration of liquidity risk. The Company has reviewed the amendment and based on its evaluation has determined that it does not have any significant impact in its financial statements.

3. Ind AS 12, International Tax Reform – Pillar Two Model Rules applicable immediately - The amendments provide a temporary mandatory relief from deferred tax accounting for top-up tax and disclose that they have applied the relief. This relief is immediate and applies retrospectively. The Company does not have any impact in its financial statements.

BRAHMAYYA & CO. CHENNAI INDIA CHARTERED ACCOUNTANTS

ULTRAMARINE FINE CHEMICALS LIMITED

Ultramarine Fine Chemicals Limited
Notes to financial statements for the year ended 31st March, 2026

₹ in Lakhs

S. No	Particulars	As at 31st March 2026	As at 31st March 2025
4	**Cash & cash equivalents**		
	Cash and cash equivalents		
	(i) Cash on hand	-	-
	(ii) Balances with banks		
	In current account	0.75	0.95
	Total	**0.75**	**0.95**

BRAHMAYYA & CO. CHENNAI INDIA CHARTERED ACCOUNTANTS

ULTRAMARINE FINE CHEMICALS LIMITED

S. No	Particulars	As at 31st March 2026	As at 31st March 2025
5	**Share capital**		
	Authorised		
	1,00,000 (31st March 2025: 1,00,000) Equity Shares of ₹ 10/- each	10.00	10.00
		10.00	10.00
	Issued, subscribed and fully paid-up shares		
	10,000 (31st March 2025: 10,000) Equity Shares of ₹ 10/- each fully paid up.	2.00	2.00
	Total	2.00	2.00

5.1 Reconciliation of number of shares outstanding at the beginning and end of the year:

Authorised share capital:

	No. of shares
Balance as at 1st April 2024	1,00,000
Add / (Less): Changes during the year	-
Balance as at 31st March, 2025	1,00,000
Add / (Less): Changes during the year	-
Balance as at 31st March,2026	1,00,000

Issued, Subscribed and Paid up share capital:

	No. of shares
Balance as at 1st April 2024	10,000
Add / (Less): Changes during the year	10,000
Balance as at 31st March, 2025	20,000
Add / (Less): Changes during the year	-
Balance as at 31st March,2026	20,000

5.2 Terms/rights attached to Shares

(a) Equity Shares

(i) The Equity shares are having a par value of ₹ 10/- and each holder of equity shares is entiled to one vote per share.

(ii) In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amount. The distribution will be proportionate to the number of equity shares held by the share holders.

BRAHMAYYA & CO. CHENNAI INDIA CHARTERED ACCOUNTANTS

ULTRAMARINE FINE CHEMICALS LIMITED

5.3	Details of shareholders holding more than 5% shares		
	Equity shares	Number of fully paid-up shares as on 31st March 2026	Number of fully paid-up shares as on 31st March 2025
	Equity shares of Rs. 10 each - Ultramarine & Pigments Limited - Holding Company As at 31st March, 2026 - 100% (31st March 2025- 100%)	20,000	20,000

5.4	Details of shareholding of promoters						
	Promotor Name	As at 31st March 2026			As at 31st March 2025		% Change during the year
		No. of Shares		% of Total Shares	No. of Shares	% of Total Shares	
	Equity shares						
	Ultramarine & Pigments Limited - Holding Company	20,000		100%	20,000	100%	0%
	Total	**20,000**		**100%**	**20,000**	**100%**	**0%**

₹ in Lakhs

S. No	Particulars	As at 31st March 2026	As at 31st December 2024	As at 31st March 2025
6	**Other Equity**			
	Retained Earnings	(1.36)	(1.07)	**(1.10)**
	Total	**(1.36)**	**(1.07)**	**(1.10)**

₹ in Lakhs

S. No	Particulars	As at 31st March 2026	As at 31st March 2025
7	**Other current liabilities**		
	Statutory Dues	-	-
	Revenue received in advance	-	-
	Retention money payable	-	-
	Other Liabilities	0.11	0.05
	Total	**0.11**	**0.05**

₹ in Lakhs

S. No	Particulars	Year ended 31st March 2026	Year ended 31st March 2025
8	**Other Expenses**		
	Printing & Stationery	-	-
	Legal and Professional Fees	0.21	0.25
	Rates & Taxes	0.02	0.33
	Bank Charges	0.02	0.00
	Total	**0.26**	**0.59**
	(i) Payment to Auditors (included in Legal and Professional fee)		
	As Auditors		
	Audit Fees	0.05	0.05
	Total	**0.05**	**0.05**

BRAHMAYYA & CO. CHENNAI INDIA CHARTERED ACCOUNTANTS

ULTRAMARINE FINE CHEMICALS LIMITED

9 **Financial instruments**

Financial instruments by category

The following table shows the carrying amounts and fair values of financial assets and financial liabilities, including their levels in the fair value hierarchy.

₹ in Lakhs

PARTICULARS	As at 31st March 2026		As at 31st March 2025	
	CARRYING AMOUNT	FAIR VALUE	CARRYING AMOUNT	FAIR VALUE
Financial assets at amortised cost:				
Non-current financial assets				
	-	-	-	-
Current financial assets				
Cash and cash equivalents	0.75	0.75	0.95	0.95
Total Finacial Assets at Amortized Cost (A)	**0.75**	**0.75**	0.95	0.95
Financial assets Measuredat fair value through othercomprehensive income				
Non - current Investments				
Total financial assets at fair value through other comprehensive income (B)	-	-	-	-
Financial assets measured at fair value through profit and loss				
Non Current Investments	-	-	-	-
Current Investments	-	-	-	-
Total financial assets at fair value through profit and loss (C)	-	-	-	-
Total financial assets (A+B+C)	**0.75**	**0.75**	0.95	0.95
Financial liabilities held at amortised cost:				
Non - Current financial liabilities	-	-	-	-
Current financial liabilities	-	-	-	-
Total financial liabilities carried at amortised cost	-	-	-	-

10 **Related party disclosures**

1 **Names of related parties and nature of relationship:**

Nature of relationship	**Name of related party**	
Holding Company	Ultramarine & Pigments Ltd	
Key Management Personnel	Mr. R. Sampath	Director - Non- Executive
	Ms. Tara Parthasarathy	Director - Non- Executive
	Mr. V. Bharatram	Director - Non- Executive
	Mr. S. Ramanan	Company Secretary
Relatives of Key Managerial Personnel	Ms. Vidya Sampath	

2 **Transactions carried out with related parties referred in 1 above, in ordinary course of business**

₹ in Lakhs

Nature of transactions	**Related parties**	
	2025-26	2024-25
Subscription to Equity Shares		
Ultramarine & Pigments Limited	-	1.00

BRAHMAYYA & CO. CHENNAI INDIA CHARTERED ACCOUNTANTS

ULTRAMARINE FINE CHEMICALS LIMITED

11 **Segment Reporting**

The company is proposed to engage in the manufcature of Pigments and accoridingly has only one reportable segment. Hence, there are no additional disclosures to be provided under Ind AS 108 'Operating Segments'.

12 **Earnings per share (EPS)**

Basic EPS amounts are calculated by dividing the profit for the year attributable to equity holders of the Company by the weighted average number of Equity shares outstanding during the year.

Diluted EPS amounts are calculated by dividing the profit attributable to equity holders of the Company by the weighted average number of Equity shares outstanding during the year.

i. Profit attributable to Equity holders of Company

₹ in Lakhs

	31st March 2026	31st March 2025
Profit/(Loss) attributable to equity holders of the Company for basic and diluted earnings per share	**(0.26)**	(0.55)

ii. Weighted average number of ordinary shares

	31st March 2026	31st March 2025
Number of Issued equity shares at April 1	**20,000**	-
Effect of shares issued as	-	10,000
Nominal value per share (₹)	**10**	10
Weighted average number of shares at March 31 for basic and diluted earnings per shares	**20,000**	10,000
Basic earnings per share (₹)	**(1.30)**	(5.53)

13 **Disclosures required as per Micro, Small and Medium Enterprises Development Act, 2006 .**

The disclosure regarding Micro and Small Enterprises has been made to the extent such parties have been identified

₹ in Lakhs

Particulars	2025-26	2024-25
(i) Principal amount and Interest payable to the suppliers as at the end of the accounting year	Nil	Nil
(ii) The amount of interest paid by the buyer in terms of Sec.16 of the Micro, Small and Medium Enterprises Development Act, 2006 along with the amount of payment made to the supplier beyond the appointed day during each accounting year	Nil	Nil
(iii) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act	Nil	Nil
(iv) The amount of Interest accrued and remaining unpaid at the end of each accounting year.	Nil	Nil
(v) The amount of further interest remaining due and payable in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as deductible expenditure u/s 23 of Micro, Small and Medium Enterprises Development Act, 2006	Nil	Nil

For Brahmayya & Co
Chartered Accountants
Firm Regn. No. 000511S

R. N. Prasad

BRAHMAYYA & CO. CHENNAI INDIA CHARTERED ACCOUNTANTS

R NAGENDRA PRASAD
Partner
Membership No.203377
Place: Chennai
Date : 18th May 2026

For and on behalf of Board of Directors

TARA PARTHASARATHY
Director
DIN :07121058

V BHARATHRAM
Director
DIN : 08444583

ULTRAMARINE FINE CHEMICALS LIMITED