Sundaram & Srinivasan
CHARTERED ACCOUNTANTS
Offices : Chennai - Mumbai - Bangaluru - Madurai

New No.4, Old No. 23,
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Date ....

Independent Auditors' Report on the Audited Standalone Financial Results for the Quarter and Year ended 31st March 2025 of Ultramarine & Pigments Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

TO THE BOARD OF DIRECTORS OF ULTRAMARINE & PIGMENTS LIMITED

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying Statement of Standalone Financial Results of **Ultramarine & Pigments Limited ("the Company")** for the quarter and year ended 31st March 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

(i) is presented in accordance with the requirements of the Listing Regulations in this regard; and

(ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the Standalone net profit, other comprehensive income and other financial information of the Company for the quarter and year ended 31st March 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditors' Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by the branch auditors in terms of their reports referred to in other matters section below, is sufficient and appropriate to provide a basis for our opinion.

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Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to the Standalone financial statements in place and the operating effectiveness of such controls.

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CHARTERED ACCOUNTANTS

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.

- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company and its branches to express an opinion on the Standalone Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities or business activities included in the Standalone Financial Results of which we are the independent auditors. For the other entities or business activities included in the Standalone Financial Results, which have been audited by the branch auditors, such branch auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

1. The Statement includes the results for the quarter ended March 31, 2025 as reported in the Statement are the balancing figures in respect of the full financial year ended March 31, 2025 and published

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year to date figures up to the end of the third quarter of the current financial year, which are subjected to a limited review by us, as required under the listing regulations.

2. The financial results for the quarter and year ended March 31, 2024, have been audited by the predecessor auditor M/s. Brahmayya & Co., who have expressed an unmodified opinion on such standalone financial results of the company vide their report dated 16th May 2024. Accordingly, we do not express any opinion on the figures reported in the statement for the quarter and year ended 31st March 2024.

Our opinion on the Statement is not modified in respect of the above matters.

For Sundaram & Srinivasan,

Chartered Accountants,

Firm Regn. No. 004207S

SUNDARAM & SRINIVASAN
New No:4,
Old No:23,
CPR Road,
Chennai
600 018.
CHARTERED ACCOUNTANTS

P Menakshi Sundaram

Partner

M No. 217914

UDIN: 25217914BMKYLJ7298

Place: Chennai
Date: 21st May 2025

ULTRAMARINE & PIGMENTS LIMITED
CIN:L24224MH1960PLC011856
Registered Office:Thirumalai House,Plot No.101/102,Road No.29,Sion(East), Mumbai 400-022
Statement of Standalone Audited Results for the Quarter and Year ended 31st March 2025

₹ in Lakhs

Sr. No	Particulars	Quarter ended			Year ended	
		31-Mar-2025	31-Dec-2024	31-Mar-2024	31-Mar-2025	31-Mar-2024
		Audited (Refer note no 2)	Unaudited	Audited (Refer note no 2)	Audited	Audited (Refer note no 2)
I	Revenue From Operations	18194	16351	12550	65081	52553
II	Other Income	240	239	228	1249	1168
III	Total Income (I+II)	18434	16590	12778	66330	53721
IV	EXPENSES					
	Cost of materials consumed	10234	8573	6481	36559	28437
	Purchase of stock-in-trade	625	464	85	1638	254
	Changes in Inventories of finished goods and work-in-progress	380	141	371	79	827
	Power and Fuel	852	742	684	3127	2621
	Employee benefits expense	1882	1687	1658	6781	6305
	Finance costs	74	85	96	338	371
	Depreciation and amortization expense	432	424	423	1695	1639
	Other expenses	1791	1820	1634	6806	6170
	Total expenses (IV)	16270	13936	11432	57023	46624
V	Profit before exceptional items and tax (III-IV)	2164	2654	1346	9307	7097
VI	Exceptional Item	-	-	-	-	-
VII	Profit before tax (V-VI)	2164	2654	1346	9307	7097
VIII	Tax expense:					
	(1) Current tax	(557)	(666)	(293)	(2305)	(1615)
	(2) Deferred tax	(20)	(14)	(31)	(35)	(99)
IX	Profit for the period (VII-VIII)	1587	1974	1022	6967	5383
X	Other Comprehensive Income(OCI #)					
	A (i) Items that will not be reclassified to profit or loss					
	- Remeasurement of Defined benefit plans	31	(31)	49	19	36
	- Equity instruments through other comprehensive income	(16028)	(603)	2,945	1734	12711
	A (ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-		
	- Remeasurement of Defined benefit plans	(8)	8	(12)	(5)	(9)
	- Equity instruments through other comprehensive income	2292	(600)	(337)	(409)	(643)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	B (ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XI	Total other comprehensive income (A (i - ii) + B(i - ii))	(13713)	(1226)	2645	1339	12095
XII	Total comprehensive income for the period (IX+XI)	(12126)	748	3667	8306	17478
XIII	Paid- up Equity Share Capital (Face value per share ₹2/-)	584	584	584	584	584
XIV	Reserves i.e. Other Equity (excluding Revaluation Reserves as shown in the Balance Sheet of previous years)				95,573	88,726
XV	Earnings per equity share (Per paid up share of ₹2) - not annualised					
	(1) Basic (in ₹)	5.44	6.76	3.50	23.86	18.43
	(2) Diluted (in ₹)	5.44	6.76	3.50	23.86	18.43

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	Notes :
1	The audited financial results of the Company for the Quarter and Year ended March 31, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on May 21, 2025. The reports of the statutory auditors are unqualified. The financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules 2015 and amendments thereon and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2	The figures for the quarters ended March 31, 2025 and March 31, 2024 are the balancing figures between audited figures in respect to full financial years and the published unaudited year to date figures upto the year end of the third quarter of the relevant financial year, which were subject to limited review.
3	The Board of Directors have recommended a dividend of ₹ 6/- per share on face value of ₹ 2/- each for the financial year ended 31st March 2025.
4	The figures for the corresponding previous periods / year have been regrouped / reclassified wherever considered necessary to conform to the figures presented in the current period /year.

SUNDARAM & SRINIVASAN CHARTERED ACCOUNTANTS New No:4, Old No:23, CPR Road, Chennai 600 018.

ULTRAMARINE & PIGMENTS LTD. CHENNAI INDIA

ON BEHALF OF THE BOARD
FOR ULTRAMARINE & PIGMENTS LIMITED

Tara

TARA PARTHASARATHY
MANAGING DIRECTOR
DIN: 07121058

Place : Chennai
Date : 21st May, 2025

ULTRAMARINE & PIGMENTS LIMITED

CIN:L24224MH1960PLC011856

Registered Office:Thirumalai House, Plot No.101/102,Road No.29,Sion(East), Mumbai 400-022

Standalone Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Year ended 31st March 2025

₹ in Lakhs

Sr No.	Particulars	Quarter ended			Year ended	
		31-Mar-2025	31-Dec-2024	31-Mar-2024	31-Mar-2025	31-Mar-2024
		Audited (Refer Note No.2)	Unaudited	Audited (Refer Note No.2)	Audited	Audited (Refer Note No.2)
1	**SEGMENT REVENUE**					
a	Chemicals and Allied Products	17093	15203	11466	60610	48003
b	IT Enabled Services	1101	1148	1084	4471	4550
c	Windmill	21	143	48	454	455
	TOTAL	18215	16494	12598	65535	53008
	Less : Inter Segment Revenue	(21)	(143)	(48)	(446)	(455)
	SALES/INCOME FROM OPERATIONS	18194	16351	12550	65089	52553
2	**SEGMENT RESULTS**					
a	Chemicals and Allied Products	2065	2360	1076	7973	5527
b	IT Enabled Services	319	292	286	1193	1222
c	Windmill	(38)	34	-26	196	199
	TOTAL	2346	2686	1336	9362	6948
	Less: Interest and Finance Charges	(75)	(85)	(97)	(338)	(371)
	Less: Unallocated Expenditure/Income (Net-off)	(107)	53	107	283	520
	Less: Exceptional Items	0	0	0	0	0
	TOTAL PROFIT BEFORE TAX	2164	2654	1346	9307	7097
3	**Segment Assets**					
a	Chemicals and Allied Products	35833	37612	32117	35833	32117
b	IT Enabled Services	1900	1897	1944	1900	1944
c	Windmill	1604	1230	1215	1604	1215
d	Unallocated #	69854	84040	67214	69854	67214
	TOTAL SEGMENT ASSETS	109191	124779	102490	109191	102490
4	**Segment Liabilities**					
a	Chemicals and Allied Products	9074	10575	10017	9074	10017
b	IT Enabled Services	1039	1082	1123	1039	1123
c	Windmill	76	1	13	76	13
d	Unallocated	2845	4840	2027	2845	2027
	TOTAL SEGMENT LIABILITIES	13034	16498	13180	13034	13180
#	**Includes unrealised gain on investments recognised through Other Comprehensive Income (OCI) (Net of tax)**	47209	60945	45883	47209	45883

Place : Chennai

Date : 21st May, 2025

SUNDARAM & SRINIVASAN CHARTERED ACCOUNTANTS New No:4, Old No:23, CPR Road, Chennai 600 018.

ULTRAMARINE & PIGMENTS LTD. CHENNAI INDIA

ON BEHALF OF THE BOARD
FOR ULTRAMARINE & PIGMENTS LIMITED

Tara

TARA PARTHASARATHY
MANAGING DIRECTOR
DIN: 07121058

ULTRAMARINE & PIGMENTS LIMITED
CIN:L24224MH1960PLC011856
Registered Office:Thirumalai House,Plot No.101/102,Road No.29,Sion(East), Mumbai 400-022
Standalone Statement of Assets and Liabilities as at 31st March 2025

₹ in Lakhs

Sr. No	Particulars	As on 31-Mar-2025 Audited	As on 31-Mar-2024 Audited
	Assets		
(1)	**Non-current assets**		
	(a) Property, Plant and Equipment	17169	17634
	(b) Right of use asset	3266	834
	(c) Capital work in progress	1248	248
	(d) Other Intangible assets	49	17
	(e) Financial Assets		
	(i) Investments	58648	56583
	(ii) Loans	1522	1334
	(iii) Other financial assets	709	438
	(f) Income Tax Assets (Net)	753	821
	(g) Other non-current assets	136	45
		83500	77954
(2)	**Current assets**		
	(a) Inventories	7513	7980
	(b) Financial Assets		
	(i) Investments	702	1038
	(ii) Trade receivables	7871	5626
	(iii) Cash and cash equivalents	5581	4269
	(iv) Bank balances other than Cash and cash equivalents	104	77
	(v) Loans	2801	3871
	(vi) Other financial assets	235	278
	(d) Other current assets	890	1397
	(e) Asset held for sale	0	0
		25697	24536
	Total Assets	109197	102490
	EQUITY AND LIABILITIES		
	Equity		
	(a)Equity Share capital	584	584
	(b)Other Equity	95573	88726
	Total Equity	96157	89310
	LIABILITIES		
(1)	**Non-current liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	1664	2677
	(ii) Lease liabilities	671	777
	(iii) Other Financial liabilities	56	0
	(b) Provisions	204	184
	(c) Deferred tax liabilities (net)	2170	1727
	(d) Other Non-current liabilities	18	21
		4783	5386
(2)	**Current liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	1014	831
	(ii) Lease liabilities	106	87
	(iii) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	302	201
	Total outstanding dues of creditors other than micro enterprises and small enterprises	4632	5141
	(iv) Other financial liabilities	1229	1008
	(b) Other current liabilities	761	449
	(c) Provisions	213	78
		8257	7794
	Total Liabilities	13040	13180
	Total Equity and Liabilities	109197	102490

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ULTRAMARINE & PIGMENTS LTD. CHENNAI INDIA

ON BEHALF OF THE BOARD
FOR ULTRAMARINE & PIGMENTS LIMITED

TARA PARTHASARATHY
MANAGING DIRECTOR
DIN: 07121058

Place : Chennai
Date : 21st May, 2025

Ultramarine & Pigments Limited

Standalone Statement of cash flows for the year ended 31st March, 2025

₹ in Lakhs

Sl. No.	Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
A	**Cash flow from operating activities**		
	Profit before tax	**9,307**	7,097
	Adjustments for:		
	Finance Cost	**338**	371
	Depreciation and amortisation expenses	**1,695**	1,639
	Interest Income	**(688)**	(636)
	Dividend Income	**(205)**	(307)
	Provision for Leave Encashment	**24**	50
	Provision for doubtful Debts and Provision for expected credit loss	**3**	6
	Net Loss / (gains) on disposal of property, plant and equipment	**(3)**	38
	Remeasurement of defined benefit liabilities	**19**	36
	Receipt of government grant	**(3)**	(3)
	Net gains on sale of Investments	**(69)**	(81)
	Net gains arising on financial assets designated at FVTPL	**(42)**	(7)
	Net gains on foreign currency transactions and translation	**51**	(2)
	Operating profit before working capital changes	**10,427**	8,201
	Movements in working capital:		
	Adjustments for (increase)/decrease in operating assets:		
	Inventories	**467**	33
	Trade receivables	**(2,264)**	(1,387)
	Current financial loans and advances	**(7)**	186
	Other current assets	**508**	(45)
	Non-current financial loans and advances	**(190)**	(38)
	Other Non-current assets	**(110)**	52
	Adjustments for increase/(decrease) in operating liabilities:		
	Trade payables	**(413)**	1,302
	Other current financial liabilities	**205**	173
	Other current liabilities	**500**	(70)
	Cash generated from operations	**9,122**	8,407
	Direct taxes paid (net)	**(2,242)**	(1,721)
	Net cash generated from operating activities (A)	**6,881**	6,685
B	**Cash flow from investing activities**		
	Payment for property, plant and equipment (PPE) (including Capital work-in-progress and capital advances)	**(2,201)**	(2,617)
	Payment for intangible assets (including Intangible assets under development)	**(43)**	(13)
	Proceeds from disposals of PPE	**24**	5
	Purchase of non current investments	**-**	(33)
	Investments in Wholly Owned Subsidiary	**(301)**	(2,300)
	Loans to a Wholly Owned Subsidiary	-	(847)
	Loans repaid by Wholly Owned Subsidiary	**273**	962
	Redemption of non current investments	**60**	3
	Purchase of current investments	**(7,319)**	(6,750)
	Redemption of current investments	**7,727**	6,992
	(Increase)/ decrease in deposit with companies	**589**	295

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ULTRAMARINE & PIGMENTS LTD. CHENNAI INDIA

Ultramarine & Pigments Limited

Standalone Statement of cash flows for the year ended 31st March, 2025

₹ in Lakhs

Sl. No.	Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
	Interest received	737	539
	Dividend received	205	307
	Net cash (used in) investing activities (B)	**(249)**	(3,457)
C	**Cash flow from financing activities**		
	Proceeds from Long Term Borrowings	-	383
	Proceeds/(Repayments) from Short Term Borrowings	-	
	Repayment of Long Term Borrowings	(830)	(743)
	Payment of Lease Liabilities	(2,724)	(208)
	Interest paid	(274)	(302)
	Dividend paid	(1,460)	(1,460)
	Net cash from / (used in) financing activities (C)	**(5,288)**	(2,330)
D	**Net Increase/(Decrease) In Cash And Cash Equivalents [(A) + (B) + (C)]**	**1,343**	898
E	**Cash and Cash Equivalents at the Beginning of the Year**		
	Balances with banks in current accounts	1,247	1,420
	Cash on hand	1	0
	Balances with banks in deposit accounts	3,021	1,936
	Cash and Cash Equivalents	**4,269**	3,356
F	**Effect of exchange differences on translation of foreign currency cash & cash equivalents**	**(29)**	15
G	**Cash and Cash Equivalents at the End of the Year**		
	Balances with banks in current accounts	696	1,247
	Cash on hand	1	1
	Balances with banks in deposit accounts	4,885	3,021
	Cash and Cash Equivalents [(D)+(E) + (F)]	**5,581**	4,269

ON BEHALF OF THE BOARD
FOR ULTRAMARINE & PIGMENTS LIMITED

SUNDARAM & SRINIVASAN CHARTERED ACCOUNTANTS New No:4, Old No:23, CP Road, Chennai 600 018.

ULTRAMARINE & PIGMENTS LTD. CHENNAI INDIA

TARA PARTHASARATHY
MANAGING DIRECTOR
DIN: 07121058

Place : Chennai
Date : 21st May, 2025

Sundaram & Srinivasan
CHARTERED ACCOUNTANTS
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Website : www.sundaramandsrinivasan.com

Date ....

Independent Auditors' Report on the Audited Consolidated Financial Results for the Quarter and Year ended 31st March 2025 of Ultramarine & Pigments Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

TO THE BOARD OF DIRECTORS OF ULTRAMARINE & PIGMENTS LIMITED

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of **Ultramarine & Pigments Limited (hereinafter referred to as the 'holding Company') and its subsidiaries (Holding company and its subsidiaries together referred to as "the group")** for the quarter and year ended 31st March 2025 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial results:

- **(i)** Include the financial results of subsidiary companies (i) Ultramarine Specialty Chemicals Limited and (ii) Ultramarine Fine Chemicals Limited
- **(ii)** is presented in accordance with the requirements of the Listing Regulations in this regard; and
- **(iii)** gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the Consolidated net profit, other comprehensive income and other financial information of the group for the quarter and year ended 31st March 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditors' Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by

SUNDARAM & SRINIVASAN New No:4, Old No:23, CPR Road, Chennai 600 018. CHARTERED ACCOUNTANTS

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us and the audit evidence obtained by the other auditors in terms of their reports referred to in other matters section below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the Consolidated annual financial statements. The Board of Directors of the Holding Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the group and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the each company's financial reporting process.

Auditors' Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

SUNDARAM & SRINIVASAN CHARTERED ACCOUNTANTS New No:4, Old No:23, CP Road, Chennai 600 018.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to the Consolidated financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of the Holding Company.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.

- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated annual financial results of which we are the independent auditors.

Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

SUNDARAM & SRINIVASAN
New No:4, Old No:23, C.P.R. Road, Chennai 600 018.
CHARTERED ACCOUNTANTS

Other Matters

1. We did not audit the financial statements of 2 Subsidiaries included in the consolidated financial results, whose financial statements reflect total assets of Rs.18,339.72 lakhs as at 31st March, 2025, total income of Rs.1,532.10 lakhs and Rs.5,519.59 lakhs for the quarter and year ended 31st March, 2025 respectively, total net profit after tax of Rs.102.99 lakhs and Rs.554.03 lakhs for the quarter and year ended 31st March, 2025 respectively, and total comprehensive income of Rs.82.4 lakhs and Rs.533.44 lakhs for the quarter and year ended 31st March, 2025 respectively, and net cash inflows of Rs.186.69 lakhs for the year ended 31st March, 2025, as considered in the Statement, which have been audited by respective other auditors.
2. The Statement includes the results for the quarter ended March 31, 2025 as reported in the Statement are the balancing figures in respect of the full financial year ended March 31, 2025 and published year to date figures up to the end of the third quarter of the current financial year, which are subjected to a limited review by us, as required under the listing regulations.
3. The financial results for the quarter and year ended March 31, 2024, have been audited by the predecessor auditor M/s. Brahmayya & Co., who have expressed an unmodified opinion on such Consolidated financial results of the company vide their report dated 16th May 2024. Accordingly, we do not express any opinion on the figures reported in the statement for the quarter and year ended 31st March 2024.

Our opinion on the Statement is not modified in respect of the above matters.

For Sundaram & Srinivasan,
Chartered Accountants,
Firm Regn. No. 004207S

SUNDARAM & SRINIVASAN * CHARTERED ACCOUNTANTS * New No:4, Old No:23, CPR Road, Chennai 600 018.

P Menakshi Sundaram
Partner
M No. 217914
UDIN: 25217914BMKYLK9975

Place: Chennai
Date: 21st May 2025

ULTRAMARINE & PIGMENTS LIMITED

CIN:L24224MH1960PLC011856

Registered Office:Thirumalai House,Plot No.101/102,Road No.29,Sion(East), Mumbai 400-022

Statement of Consolidated Audited Results for the Quarter and Year ended 31st March 2025

₹ in Lakhs

Sr. No	Particulars	Quarter ended			Year ended	
		31-Mar-2025	31-Dec-2024	31-Mar-2024	31-Mar-2025	31-Mar-2024
		Audited (Refer note no 2)	Unaudited	Audited (Refer note no 2)	Audited	Audited (Refer note no 2)
I	Revenue From Operations	19477	17851	13562	69471	56065
II	Other Income	294	229	195	1239	1038
III	**Total Income (I+II)**	**19771**	**18080**	**13757**	**70710**	**57103**
IV	**EXPENSES**					
	Cost of materials consumed	10589	9087	6654	38041	29203
	Purchase of stock-in-trade	524	150	0	1045	152
	Changes in Inventories of finished goods and work-in-progress	383	207	545	(156)	641
	Power and Fuel	1070	920	806	3723	3188
	Employee benefits expense	1997	1804	1739	7207	6612
	Finance costs	152	193	167	675	660
	Depreciation and amortization expense	679	610	584	2415	2211
	Other expenses	2079	2077	1841	7803	6880
	Total expenses (IV)	**17473**	**15048**	**12335**	**60753**	**49547**
V	**Profit before exceptional items and tax (III-IV)**	**2298**	**3032**	**1422**	**9957**	**7556**
VI	Exceptional Item	-	-	-	-	-
VII	**Profit before tax (V-VI)**	**2298**	**3032**	**1422**	**9957**	**7556**
VIII	Tax expense:					
	(1) Current tax	(557)	(666)	(293)	(2,305)	(1,615)
	(2) Deferred tax	(39)	(81)	(42)	(147)	(181)
IX	**Profit for the period (VII-VIII)**	**1702**	**2285**	**1087**	**7505**	**5760**
X	**Other Comprehensive Income(OCI #)**					
	A (i) Items that will not be reclassified to profit or loss					
	- Remeasurement of Defined benefit plans	11	-31	49	(2)	35
	- Equity instruments through other comprehensive income	(16,028)	(604)	2945	1734	12711
	A (ii) Income tax relating to items that will not be reclassified to profit or loss	0	0	0		
	- Remeasurement of Defined benefit plans	(8)	8	(12)	(5)	(9)
	- Equity instruments through other comprehensive income	2292	(599)	(337)	(409)	(643)
	B (i) Items that will be reclassified to profit or loss	0	0	0	0	0
	B (ii) Income tax relating to items that will be reclassified to profit or loss	0	0	0	0	0
XI	**Total other comprehensive income (A (i - ii) + B(i - ii))**	**(13,733)**	**(1,226)**	**2645**	**1318**	**12094**
XII	**Total comprehensive income for the period (IXI+XI)**	**(12,031)**	**1059**	**3732**	**8822**	**17855**
XIII	**Paid- up Equity Share Capital (Face value per share ₹2/-)**	**584**	**584**	**584**	**584**	**584**
XIV	**Reserves i.e. Other Equity (excluding Revaluation Reserves as shown in the Balance Sheet of previous years)**				**96740**	**89372**
XV	**Earnings per equity share (Per paid up share of ₹2)**					
	(1) Basic (in ₹)	**5.83**	**7.82**	**3.72**	**25.70**	**19.73**
	(2) Diluted (in ₹)	**5.83**	**7.82**	**3.72**	**25.70**	**19.73**

SUNDARAM & SRINIVASAN CHARTERED ACCOUNTANTS New No:4, Old No:23, CPR Road, Chennai 600 018.

ULTRAMARINE & PIGMENTS LTD. CHENNAI INDIA

	Notes :
1	The audited consolidated financial results of the Company and its subsidiaries for the Quarter and Year ended March 31, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on May 21, 2025. The reports of the statutory auditors are unqualified. The financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules 2015 and amendments thereon and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2	The figures for the quarters ended March 31, 2025 and March 31, 2024 are the balancing figures between audited figures in respect to full financial years and the published unaudited year to date figures upto the year end of the third quarter of the relevant financial year, which were subject to limited review.
3	The Board of Directors have recommended a dividend of ₹ 6/- per share on face value of ₹ 2/- each for the financial year ended 31st March 2025.
4	The figures for the corresponding previous periods / year have been regrouped / reclassified wherever considered necessary to conform to the figures presented in the current period /year.

ON BEHALF OF THE BOARD
FOR ULTRAMARINE & PIGMENTS LIMITED

SUNDARAM & SRINIVASAN CHARTERED ACCOUNTANTS New No:4, Old No:23, CPR Road, Chennai 600 018.

ULTRAMARINE & PIGMENTS LTD. CHENNAI INDIA

Tara

TARA PARTHASARATHY
MANAGING DIRECTOR
DIN: 07121058

Place : Chennai
Date : 21st May, 2025

ULTRAMARINE & PIGMENTS LIMITED

CIN:L24224MH1960PLC011856

Registered Office:Thirumalai House, Plot No.101/102,Road No.29,Sion(East), Mumbai 400-022

Consolidated segment wise Revenue, Results, Assets and Liabilities for the Quarter and Year ended 31st March 2025

₹ in Lakhs

Sr No.	Particulars	Quarter ended			Year ended	
		31-Mar-2025	31-Dec-2024	31-Mar-2024	31-Mar-2025	31-Mar-2024
		Audited (Refer Note No.2)	Unaudited	Audited (Refer Note No.2)	Audited	Audited (Refer Note No.2)
1	**SEGMENT REVENUE**					
a	Chemicals and Allied Products	18376	16703	12478	65001	51515
b	IT Enabled Services	1101	1148	1084	4470	4550
c	Windmill	30	143	48	454	455
	TOTAL	19507	17994	13610	69925	56520
	Less : Inter Segment Revenue	(21)	(143)	(48)	(446)	(455)
	SALES/INCOME FROM OPERATIONS	19486	17851	13562	69479	56065
2	**SEGMENT RESULTS**					
a	Chemicals and Allied Products	2336	2865	1255	9080	6417
b	IT Enabled Services	319	292	286	1193	1222
c	Windmill	(38)	34	(26)	196	199
	TOTAL	2617	3191	1515	10469	7838
	Less: Interest and Finance Charges	(152)	(194)	(167)	-676	(660)
	Less: Unallocated Expenditure/Income (Net-off)	(167)	34	74	164	377
	Less: Exceptional Items	-	-	-	0	-
	TOTAL PROFIT BEFORE TAX	2298	3032	1422	9957	7555
3	**Segment Assets**					
a	Chemicals and Allied Products	44550	45532	37808	44550	37808
b	IT Enabled Services	1900	1897	1945	1900	1945
c	Windmill	1604	1230	1215	1604	1215
d	Unallocated #	69239	83473	66588	69239	66588
	TOTAL SEGMENT ASSETS	117293	132132	107555	117293	107556
4	**Segment Liabilities**					
a	Chemicals and Allied Products	15640	16857	14438	15640	14438
b	IT Enabled Services	1039	1082	1122	1039	1122
c	Windmill	76	1	13	76	13
d	Unallocated	2845	4840	2027	2845	2027
	TOTAL SEGMENT LIABILITIES	19599	22780	17600	19600	17600
#	Includes unrealised gain on investments recognised through Other Comprehensive Income (OCI) (Net of tax)	47209	60945	45883	47209	45883

SUNDARAM & SRINIVASAN CHARTERED ACCOUNTANTS New No:4, Old No:23, CPR Road, Chennai 600 018.

ULTRAMARINE & PIGMENTS LTD. CHENNAI INDIA

ON BEHALF OF THE BOARD
FOR ULTRAMARINE & PIGMENTS LIMITED

Tara

TARA PARTHASARATHY
MANAGING DIRECTOR
DIN: 07121058

Place : Chennai
Date : 21st May, 2025

ULTRAMARINE & PIGMENTS LIMITED
CIN:L24224MH1960PLC011856
Registered Office:Thirumalai House, Plot No.101/102,Road No.29,Sion(East), Mumbai 400-022
Consolidated Statement of Assets and Liabilities as at 31st March 2025

₹ In Lakhs

Sr. No	Particulars	As on 31-Mar-2025 Audited	As on 31-Mar-2024 Audited
	Assets		
(1)	**Non-current assets**		
	(a) Property, Plant and Equipment	30126	27223
	(b) Right of use asset	3266	834
	(c) Capital work in progress	2648	2950
	(d) Other Intangible assets	52	17
	(e) Financial Assets		
	(i) Investments	49841	48127
	(ii) Loans	600	99
	(iii) Other financial assets	749	422
	(f) Income Tax Assets (Net)	756	823
	(g) Other non-current assets	308	151
		88346	80646
(2)	**Current assets**		
	(a) Inventories	8840	8997
	(b) Financial Assets		
	(i) Investments	1460	1038
	(ii) Trade receivables	8062	5822
	(iii) Cash and cash equivalents	5926	4427
	(iv) Bank balances other than Cash and cash equivalents	104	77
	(v) Loans	2536	3647
	(vi) Other financial assets	239	285
	(d) Other current assets	1786	2617
	(e) Asset held for sale	0	0
		28953	26910
	Total Assets	117299	107556
	EQUITY AND LIABILITIES		
	Equity		
	(a)Equity Share capital	584	584
	(b)Other Equity	96740	89372
	Total Equity	97324	89956
	LIABILITIES		
(1)	**Non-current liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	6692	5577
	(ii) Lease liabilities	645	732
	(iii) Other Financial liabilities	85	11
	(b) Provisions	210	190
	(c) Deferred tax liabilities (net)	2427	1873
	(d) Other Non-current liabilities	18	21
		10077	8403
(2)	**Current liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	1887	1505
	(ii) Lease liabilities	131	132
	(iii) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	334	411
	Total outstanding dues of creditors other than micro enterprises and small enterprises	4897	5235
	(iv) Other financial liabilities	1465	1349
	(b) Other current liabilities	964	482
	(c) Provisions	218	82
		9898	9196
	Total Liabilities	19975	17600
	Total Equity and Liabilities	117299	107556

SUNDARAM & SRINIVASAN CHARTERED ACCOUNTANTS
New No:4, Old No.23, CPR Road, Chennai 600 018.

ULTRAMARINE & PIGMENTS LTD. CHENNAI INDIA

ON BEHALF OF THE BOARD
FOR ULTRAMARINE & PIGMENTS LIMITED

TARA PARTHASARATHY
MANAGING DIRECTOR
DIN: 07121058

Place : Chennai
Date : 21st May, 2025

Ultramarine & Pigments Limited

Consolidated Statement of cash flows for the year ended 31st March, 2025

₹ in Lakhs

Sl. No.	Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
A	**Cash flow from operating activities**		
	Profit before tax	**9,957**	7,556
	Adjustments for:		
	Finance Cost	**675**	660
	Depreciation and amortisation expenses	**2,415**	2,211
	Interest Income	**(545)**	(489)
	Dividend Income	**(205)**	(307)
	Provision for Leave Encashment	**25**	55
	Provision for doubtful Debts and Provision for expected credit loss	**3**	6
	Net Loss / (gains) on disposal of property, plant and equipment	**38**	38
	Remeasurement of defined benefit liabilities	**(1)**	35
	Receipt of government grant	**(3)**	(3)
	Net gains on sale of Investments	**(70)**	(81)
	Net gains arising on financial assets designated at FVTPL	**(42)**	(7)
	Net gains on foreign currency transactions and translation	**47**	(3)
	Operating profit before working capital changes	**12,294**	9,670
	Movements in working capital:		
	Adjustments for (increase)/decrease in operating assets:		
	Inventories	**156**	(147)
	Trade receivables	**(2,259)**	(1,406)
	Current financial loans and advances	**(3)**	6
	Other current assets	**831**	(238)
	Non-current financial loans and advances	**(196)**	(57)
	Other Non-current assets	**(107)**	54
	Adjustments for increase/(decrease) in operating liabilities:		
	Trade payables	**(416)**	1,491
	Other current financial liabilities	**248**	147
	Other current liabilities	**689**	9
	Other non-current financial liabilities	**-**	-
	Cash generated from operations	**11,236**	9,530
	Direct taxes paid (net)	**(2,245)**	(1,723)
	Net cash generated from operating activities (A)	**8,991**	7,807
B	**Cash flow from investing activities**		
	Payment for property, plant and equipment (PPE) (including Capital work-in-progress and capital advances)	**(5,237)**	(6,317)
	under development)	**(46)**	(13)
	Proceeds from disposals of PPE	**17**	5
	Purchase of non current investments	**-**	(33)
	Investments in Wholly Owned Subsidiary	**-**	-
	Loans to a Wholly Owned Subsidiary	**-**	-
	Loans repaid by Wholly Owned Subsidiary	**-**	-
	Redemption of non current investments	**60**	3
	Purchase of current investments	**(8,078)**	(6,750)
	Redemption of current investments	**7,728**	6,992
	(Increase)/ decrease in deposit with companies	**589**	303

SUNDARAM & SRINIVASAN New No:4, Old No:23, CPR Road, Chennai 600 018. CHARTERED ACCOUNTANTS

ULTRAMARINE & PIGMENTS LTD. CHENNAI INDIA

Ultramarine & Pigments Limited

Consolidated Statement of cash flows for the year ended 31st March, 2025

₹ in Lakhs

Sl. No.	Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
	Interest received	**593**	391
	Dividend received	**205**	307
	Net cash (used in) investing activities (B)	**(4,169)**	(5,112)
C	**Cash flow from financing activities**		
	Proceeds from Long Term Borrowings	**3,000**	1,532
	Proceeds/(Repayments) from Short Term Borrowings	**(81)**	-
	Repayment of Long Term Borrowings	**(1,423)**	(1,024)
	Payment of Lease Liabilities	**(2,724)**	(208)
	Interest paid	**(609)**	(591)
	Dividend paid	**(1,460)**	(1,460)
	Net cash from / (used in) financing activities (C)	**(3,297)**	(1,751)
D	**Net Increase/(Decrease) In Cash And Cash Equivalents [(A) + (B) + (C)]**	**1,525**	943
E	**Cash and Cash Equivalents at the Beginning of the Year**		
	Balances with banks in current accounts	**1,405**	1,532
	Cash on hand	**1**	1
	Balances with banks in deposit accounts	**3,021**	1,936
	Cash and Cash Equivalents	**4,427**	3,469
F	**Effect of exchange differences on translation of foreign currency cash & cash equivalents**	**(26)**	15
G	**Cash and Cash Equivalents at the End of the Year**		
	Balances with banks in current accounts	**1,040**	1,405
	Cash on hand	**1**	1
	Balances with banks in deposit accounts	**4,885**	3,021
	Cash and Cash Equivalents [(D)+(E) + (F)]	**5,926**	4,427

SUNDARAM & SRINIVASAN
New No:4, Old No:23, CPR Road, Chennai 600 018.
CHARTERED ACCOUNTANTS

ULTRAMARINE & PIGMENTS LTD.
CHENNAI INDIA

ON BEHALF OF THE BOARD

FOR ULTRAMARINE & PIGMENTS LIMITED

TARA PARTHASARATHY

MANAGING DIRECTOR

DIN: 07121058

Place : Chennai

Date : 21st May, 2025

ULTRAMARINE & PIGMENTS LIMITED

CIN:L24224MH1960PLC011856

Registered Office:Thirumalai House,Plot No.101/102,Road No.29,Sion(East), Mumbai 400-022

Telephone:+91-22-43686200, Fax-+91-22-24011699/24014754

Email-cs@uplamb.net, Website:www.ultramarinepigments.net

Extract of the audited Standalone and Consolidated Financial Results for the Quarter and Year ended 31st March, 2025

₹ in Lakhs

Particulars	Standalone					Consolidated				
	Quarter Ended			Year ended	Year ended	Quarter ended			Year ended	Year ended
	31-Mar-2025	31-Dec-2024	31-Mar-2024	31-Mar-2025	31-Mar-2024	31-Mar-2025	31-Dec-2024	31-Mar-2024	31-Mar-2025	31-Mar-2024
	Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
Total Income from operations (net)	18434	16590	12778	66330	53721	19771	18080	13757	70710	57103
Net Profit / (Loss) for the period before Tax (after Exceptional / Extraordinary items)	2164	2654	1346	9307	7097	2298	3032	1422	9957	7556
Net Profit / (Loss) for the period after tax (after Exceptional / Extraordinary items)	1587	1974	1022	6967	5383	1702	2285	1087	7505	5760
Total Comprehensive Income for the period (comprising of Profit / (Loss) for the period (after tax) and other comprehensive income (after tax)	(12126)	748	3667	8306	17478	(12031)	1059	3732	8824	17855
Equity Share Capital	584	584	584	584	584	584	584	584	584	584
Reserves i.e. Other Equity (excluding Revaluation Reserves as shown in the Audited Balance Sheet of previous years)				95573	88726				96740	89372
Earning Per Share (of Rs.2/- each) (for continuing & discontinued operations)										
1. Basic	5.44	6.76	3.50	23.86	18.43	5.83	7.82	3.72	25.70	19.73
2. Diluted	5.44	6.76	3.50	23.86	18.43	5.83	7.82	3.72	25.70	19.73

Note:

1. The above is an extract of the detailed format of the Statement of Standalone and Consolidated Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015. The full format of the Statement of Standalone and Consolidated Financial Results are available on the Stock Exchange website, www.bseindia.com and also on company's website www.ultramarinepigments.net

2. The Audit Committee have reviewed these results and the Board of Directors have approved the above results at their meeting held on 21st May, 2025.

SUNDARAM & SRINIVASAN CHARTERED ACCOUNTANTS New No:4, Old No:23, CPR Road, Chennai 600 018.

ULTRAMARINE & PIGMENTS LTD. CHENNAI INDIA

BY ORDER OF THE BOARD
FOR ULTRAMARINE & PIGMENTS LIMITED

V Bharathram
MANAGING DIRECTOR
DIN : 08444583

Place : Chennai
Date : 21st May, 2025